



K. L. E. Society's
**G. I. Bagewadi Arts, Science and Commerce College,
Nipani - 591237**

Accredited at 'A' level by NAAC with CGPA 3.35
Affiliated to Rani Channamma University, Belagavi, Karnataka, India

Website : www.klegibnnpn.edu.in

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Ref. No.

Date : 25/10/2021

**4.4.1 EXTRACT OF EXPENDITURE ON PHYSICAL FACILITIES AND ACADEMIC SUPPORT
FACILITIES DURING THE LAST FIVE YEARS**

Year	Sections	Physical Facilities Amount	Academic Support Facilities Amount
2020-21	Degree Section	5,93,195	12,73,434
	PG Section (MSc)	-	17,598
	PG Section (M.Com)	-	8,444
	PG Section (M.A)	-	1,31,745
	Hostel Section	4,29,075	9,489
	Total	10,22,270	14,40,710
2019-20	Degree Section	12,86,445	19,52,908.95
	PG Section (MSc)	10,207	1,05,124
	PG Section (M.Com)	2,422	1,04,101
	PG Section (M.A)	500	92,775
	Hostel Section	13,46,127	17,574
	Total	26,45,700	22,72,482.95
2018-19	Degree Section	11,19,690	22,67,572.5
	PG Section (MSc)	18,304	1,42,080
	PG Section (M.Com)	-	1,61,049
	PG Section (M.A)	-	1,45,866
	Hostel Section	11,39,135	18,337
	Total	22,77,129	27,34,904.5
2017-18	Degree Section	17,38,580	22,34,722
	PG Section (MSc)	5,922	99,475
	PG Section (M.Com)	3,882	91,455
	Hostel Section	14,72,364	38,088
	Total	32,20,748	24,63,740
2016-17	Degree Section	13,72,503	26,34,637
	PG Section (MSc)	17,742	1,09,049
	PG Section (M.Com)	2,890	1,14,210
	Hostel Section	10,84,970	39,495
	Total	28,78,105	28,97,391



H. H. Wali
PRINCIPAL
K.L.E. Society's
G. I. Bagewadi College, Nipani.

AUDIT REPORT

2020-2021



MAHESH TENZING & CO.

Chartered Accountants

Block 101, 1st Floor, Ramkrishna Kamal, Opp. Sardar Ground, Kaktives, Belgaum 590001
0831-4204441 maheshtenzing@gmail.com PAN: AATFM2937M

**AUDIT REPORT OF K.L.E SOCIETY'S
G.I. BAGEWADI DEGREE COLLEGE(AIDED),
NIPANI - 591237**

We have examined the Balance Sheet of K.L.E. Society's, G.I. BAGEWADI DEGREE COLLEGE, NIPANI (AIDED) as at **31st March 2021** and the Income & Expenditure A/c for the year ended on that which are in agreement with Books of Accounts maintained by the institution.

We have obtained all the information, documents and explanation which are to the best of our knowledge and beliefs were necessary for the purpose of Audit. In our opinion the institution has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to ANNEXURES forming part of this Audit Report give a true and fair view,

1. In the case of the Balance Sheet, of the state of affairs as at 31st March 2021. and
2. In the case of the Income and Expenditure Account, of Deficit for the year ending 31st March 2021.

UDIN: 21221272AAA AFP1211

Place: Nipani.
Date: 21-10-2021



For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN : 012567S

M. M. Udadar

MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272

KLE'S G.I.BAGEWADI COLLEGE, NIPANI (DEGREE)

Receipts and Payments

1-Apr-2020 to 31-Mar-2021

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Receipts	1-Apr-2020 to 31-Mar-2021	Payments	1-Apr-2020 to 31-Mar-2021
Opening Balance	1,43,04,605.48	ADVANCE B S KAMBLE	25,000.00
CANARA BANK	500.00	ADVANCE KUMAR L.JADHAV	6,000.00
CANARA BANK CA-0557.307.10	2,29,919.72	ADVANCE RAVINDRA CHAVAN	2,000.00
CANARA BANK CA-0557.307.24	17,39,725.38	ADVANCE R G KHARABE	20,000.00
CANARA BANK SB-0557.220.17	69,46,617.31	ADVANCE S.C.UDAGATTI	6,000.00
CANARA BANK SB-0557.220.23490	71,295.79	Advance S.S.KOTHIWALE	40,000.00
CANARA BANK SB-0557.220.431	40,28,882.79	ADVERTISEMENT	10,675.00
CANARA BANK SB-0557.220.465	1,32,063.49	ALLIED SCIENTIFIC AGENCIES, HUBLI	43,452.00
STATE BANK OF INDIA CA-107819	8,732.00	AUDIT FEES	17,983.00
STATE BANK OF INDIA SB-64195041913	11,46,869.00	BANK CHARGES	15,732.45
ADMISSION FORMS/PROSPECTUS	1,14,900.00	BUILDING INSURANCE	29,669.00
ADVANCE KUMAR L.JADHAV	6,000.00	COLLEGE CAMPUS MAINTENANCE	89,648.00
ADVANCE R G KHARABE	1,000.00	COLLEGE EXAM.	1,12,155.00
ADVANCE S B MAGADUM	1,880.00	COMPUTER MAINTENANCE	19,900.00
ADVANCE S.C.UDAGATTI	6,000.00	COMPUTERS & EQUIPMENT INSURANCE	48,290.00
ADVANCE V B DHARWAD	2,200.00	COVID-19 DEDUCTIONS	2,08,727.00
ASHOK PRAKASHAN	3,750.00	CURRENT EXPENSES BOTANY DEPARTMENT	13,985.00
BANK INTEREST	3,55,002.28	CURRENT EXPENSES CHEMISTRY DEPT.	2,978.00
COLLEGE CAMPUS MAINTENANCE	600.00	CURRENT EXPENSES ZOOLOGY DEPARTMENT	15,934.00
COLLEGE MISCELLANY FEES	34,600.00	DCE' BANGALORE SALARY GRANT	13,68,143.00
COVID-19 DEDUCTIONS	2,08,727.00	ELECTRICITY BILL	1,89,856.00
DCE' BANGALORE SALARY GRANT	1,56,90,233.00	ENDOWMENT SCHOLARSHIP	5,200.00
EPF	12,12,665.00	EPF	11,93,172.00
ESI	5,67,154.00	EQUIPMENTS	38,000.00
ESSAY COMPETITION PRIZE	5,500.00	EQUIPMENTS PHYSICS DEPT.	16,508.00
FBF	3,020.00	ESI	5,60,171.00
FEES	56,27,186.00	ESSAY COMPETITION PRIZE	5,500.00
FEES CONCESSION (EP)	1,33,657.00	FBF	3,020.00
GRATUITY FUND	1,58,722.00	FEES CONCESSION (EP)	10,43,124.00
GSLI	1,85,177.00	FOUNDATION DAY	16,924.00
HOSTEL	8,67,140.00	GARDEN	5,580.00
HOSTEL BREAKAGE	2,900.00	GENERATOR MAINTANANCE	35,742.00
INCOME TAX (TDS)	1,15,52,997.00	GRATUITY FUND	1,58,722.00
KLES BBA COLLEGE, NIPANI	9,032.00	GSLI	1,85,187.00
KLES G I BAGEWADI COLLEGE, NIPANI (M.SC)	2,14,255.00	GYMKHANA EXPENSES	39,404.00
KLES GIB COLLEGE, NIPANI (M.COM)	5,28,900.00	HESCOM ASD DEPOSIT	97,680.00
KLES GIB PU COLLEGE, NIPANI.	2,50,000.00	HOSTEL	2,69,450.00
KLE SOCIETY	37,94,871.00	INCOME TAX (TDS)	1,22,86,497.00
LIBRARY BOOKS	500.00	Carried Over	1,82,46,008.45
Carried Over	5,58,43,173.76		



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Receipts		Payments	
1-Apr-2020 to 31-Mar-2021		1-Apr-2020 to 31-Mar-2021	
Brought Forward	5,58,43,173.76	Brought Forward	1,82,46,008.41
LIC	16,51,071.00	INSURANCE (GENERATOR)	4,646.00
MANAGEMENT SALARY	1,02,27,611.45	INTERNET BILL	58,722.00
MANAGEMENT SALARY PAYABLE	3,06,809.00	INTERNET FITTING (FIBERNET)	25,326.00
MISCELLANEOUS RECEIPT	27,518.00	KLES BBA COLLEGE, NIPANI	9,032.00
NAAC SPONSORED SEMINAR	8,200.00	KLES GIB PU COLLEGE, NIPANI.	1,96,476.00
NATIONAL BOOK STALL, HUBLI	5,525.00	KLE SOCIETY	50,23,500.00
OTHER DEDUCTIONS	26,25,063.00	LIBRARY CURRENT EXPENSES	10,878.00
PMRPY Grant (PF)	77,510.00	LIC	17,90,725.00
PROFESSIONAL TAX	1,64,000.00	LINGRAJ JAYANTI CELEBRATION	6,000.00
RCU EXAM	33,503.00	MANAGEMENT SALARY	1,56,15,567.00
READING ROOM	13,390.00	MANAGEMENT SALARY PAYABLE	3,06,809.00
REPAIRS TO PIPE & FITTINGS	283.00	MISCELLANEOUS EXPENSES	38,565.00
SC/ST SCHOLARSHIP	1,22,350.00	NAAC EXPENSES	3,647.00
SEMINAR, WORK SHOP STAFF/STUDENTS	4,124.00	NAAC SPONSORED SEMINAR	63,650.00
STUDENT ACTIVITIES	410.00	OBC SCHOLARSHIP	99,178.00
STUDENT SEMINAR FROM DEPT	3,500.00	OFFICE AUTOMATION SOFTWARE	47,200.00
SUSHIL PRAKASHAN	2,100.00	ONE DAY STUDENT SEMINAR	14,980.00
TUTORIALS	340.00	ONE DAY WORKSHOP (CBCS)	43,645.00
Closing Balance	87,713.28	OTHER DEDUCTIONS	26,25,063.00
CANARA BANK CA-0557.307.10	87,713.28	PHYSICS DEPARTMENT CURRENT EXPENSES	5,716.00
		POOR STUDENT AID FUND	23,568.00
		POSTAGE & COURIER	3,550.00
		PRACTICAL JOURNALS/ASSIGNMENT BOOKS EXPENSES	2,63,920.00
		PRINTING & STATIONERY	57,001.00
		PROFESSIONAL FEES	7,510.00
		PROFESSIONAL TAX	1,64,000.00
		PROFESSIONAL TAX (ANNUAL FEES)	2,500.00
		RCU ADMISSION FEES	16,090.00
		RCUCDC FUND	23,544.00
		RCUCGS FUND	23,544.00
		RCU DEVELOPEMENT FUND	58,860.00
		RCU OTHER FEES	1,17,660.00
		RCU REGISTRATION FEES	1,43,040.00
		RCUSBS	17,676.00
		RCU SCOUTS & GUIDES	49,100.00
		RCU SPORTS DEVELOPEMENT FUND	47,326.00
		RCU SPORTS FEES	47,554.00
		RCU YOUTH FESTIVAL FUND	47,326.00
		READING ROOM	38,113.00
		REPAIRS TO BUILDING	5,000.00
		REPAIRS TO ELECTRICAL FITTINGS	28,037.00
		REPAIRS TO EQUIPMENT	16,503.00
Carried Over	7,12,04,194.49	Carried Over	4,54,36,755.41



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Receipts		Payments	
1-Apr-2020 to 31-Mar-2021		1-Apr-2020 to 31-Mar-2021	
Brought Forward	7,12,04,194.49	Brought Forward	4,54,36,755.41
		REPAIRS TO FURNITURE	3,537.00
		REPAIRS TO PIPE & FITTINGS	36,229.00
		SALARY TO STAFF	1,43,22,090.00
		SC/ST SCHOLARSHIP	1,26,434.00
		SEMINAR, WORK SHOP STAFF/STUDENTS	69,266.00
		STUDENT ACTIVITIES	1,30,210.00
		STUDENT WELFARE FUND	58,542.00
		SWIMMING POOL INSURANCE	6,225.00
		SWIMMING POOL MAINTENANCE	13,770.00
		T.A.	21,882.00
		TELEPHONE BILL	17,358.00
		TUTORIALS	12,180.00
		TWO DAY NATIONAL WEBINAR	11,700.00
		UNIFORMS TO MENIAL STAFF	8,100.00
		WEBSITE MAINTENANCE	32,500.00
		Closing Balance	1,08,97,416.04
		CANARA BANK	500.00
		CANARA BANK CA-0557.307.24	7,26,187.38
		CANARA BANK SB-0557.220.17	82,46,886.60
		CANARA BANK SB-0557.220.23490	41,052.82
		CANARA BANK SB-0557.220.431	14,38,721.06
		CANARA BANK SB-0557.220.465	1,35,173.68
		STATE BANK OF INDIA CA-107819	8,732.00
		STATE BANK OF INDIA SB-64195041913	3,00,162.50
Total	7,12,04,194.49	Total	7,12,04,194.49



For MAHESH TENZING & CO.
 CHARTERED ACCOUNTANTS
 FRN : 012567S
M. M. Udadar
 MAHESH M. UDADAR
 MANAGING PARTNER
 M.No. 221272



MAHESH TENZING & CO.

Chartered Accountants

Block 101, 1st Floor, Ramkrishna Kamal, Opp. Sardar Ground, Kaktives, Belgaum 590001
0831-4204441 maheshtenzing@gmail.com

PAN: AATFM2937M

**AUDIT REPORT OF K.L.E SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL,
NIPANI - 591237**

We have examined the Balance sheet of K.L.E. Society's G.I. BAGEWADI COLLEGE HOSTEL, NIPANI as at **31st March 2021** and the Income & Expenditure Account for the year ended on that which is in agreement with Books of Accounts maintained by the institution.

In our opinion the institution has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to ANNEXURES forming part of this Audit Report give a true and fair view,

1. In the case of the Balance Sheet, of the state of affairs as at 31st March 2021.
2. In the case of the Income and Expenditure Account, of **Surplus** for the year ending 31st March 2021.

UDIN: 21221272AAAAFR5470

PLACE: NIPANI
DATE: 22/10/2021



For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN : 012567S

M. M. Udadar
MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272

K.L.E.SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL NIPANI 591237
SCHEDULES TO AND FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31st March 2021

SCHEDULE- E - 1	AMOUNT (Rs.)
SALARY TO STAFF :	-
TOTAL Rs.	-
SCHEDULE- E - 2	AMOUNT (Rs.)
ESTABLISHMENT EXPENSES :	
Audit Fees	4,390.00
Bank Charges	4,215.58
Building Insurance	13,471.00
Campus Maintenance	9,880.00
Electricity Bill	1,46,451.00
Garden	1,250.00
Generator Maintenance	9,300.00
Honararium To Staff	5,000.00
Miscellaneous Expenses	2,325.00
Swimming Pool Expenses	61,484.00
House keeping Expenses	8,870.00
Staff Quarters Expenses	81,619.00
Uniforms to Servants	800.00
TOTAL RS.	3,49,055.58

SCHEDULE- E - 3	AMOUNT (Rs.)
Department Current Expenses:	-
TOTAL RS.	-

SCHEDULE- E - 4	AMOUNT (Rs.)
EXPENSES AGAINST SPECIFIC FEES :	
Reading Room Exp	884.00
TOTAL RS.	884.00

SCHEDULE- E - 5	AMOUNT (Rs.)
REPAIRS AND MAINTENANCE:	
Electrical Fitting	43,035.00
Equipment expenses	16,000.00
Pipes & Fitting expenses	34,590.00
TOTAL RS.	93,625.00

Date: 22/10/2021
Place: Nipani

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AUDIT REPORT

PHYSICAL FACILITIES

2019-2020

MAHESH TENZING & CO.

Chartered Accountants

Block 101, 1st Floor, Ramkrishna Kamal, Opp. Sardar Ground, Kaktives, Belgaum 590001
0831-4204441 maheshtenzing@gmail.com PAN: AATFM2937M

**AUDIT REPORT OF K.L.E SOCIETY'S
G.I. BAGEWADI DEGREE COLLEGE (AIDED),
NIPANI - 591237**

We have examined the Balance Sheet of K.L.E. Society's, G.I. BAGEWADI DEGREE COLLEGE, NIPANI (AIDED) as at 31st March 2020 and the Income & Expenditure A/c for the year ended on that which are in agreement with Books of Accounts maintained by the institution.

We have obtained all the information, documents and explanation which are to the best of our knowledge and beliefs were necessary for the purpose of Audit. In our opinion the institution has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to ANNEXURES forming part of this Audit Report give a true and fair view,

1. In the case of the Balance Sheet, of the state of affairs as at 31st March 2020. and
2. In the case of the Income and Expenditure Account, of Deficit for the year ending 31st March 2020.

JDIN: 20221272AAAABW5060

Place: Nipani.
Date: 14-10-2020

For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN: 012567S

M. Udakar

MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272



KLE'S G.I.BAGEWADI COLLEGE, NIPANI (DEGREE)
 OLD P B ROAD NIPANI
 591237

Receipts and Payments
 1-Apr-2019 to 31-Mar-2020

Receipts	1-Apr-2019 to 31-Mar-2020	Payments	1-Apr-2019 to 31-Mar-2020
Opening Balance		A D SHROFF MEMORIAL	5,000.00
CANARA BANK	500.00	ADVANCE A K HULLE	1,500.00
SBI CA-107819	8,732.00	ADVANCE ANKUSH D KAWALE	1,500.00
STATE BANK OF MYSORE SB-64195041913	3,16,861.00	ADVANCE D Y MANE	2,000.00
SYNDICATE BANK CA-0557.307.10	8,54,701.68	ADVANCE M M KUMBHAR	2,000.00
SYNDICATE BANK CA-0557.307.24	27,92,908.23	ADVANCE MOHAN K MATTIWADDAR	43,020.00
SYNDICATE BANK SB-0557.220.17	55,85,321.05	ADVANCE P A KAMBLE	32,000.00
SYNDICATE BANK SB-0557.220.23490	60,619.97	ADVANCE P B JAGATAP	3,000.00
SYNDICATE BANK SB-0557.220.431	26,34,483.66	ADVANCE RESHMA JAGATAP	3,500.00
SYNDICATE BANK SB-0557.220.465	1,27,745.03	ADVANCE R G KHARABE	70,000.00
MISSION FORMS/PROSPECTUS	1,14,700.00	ADVANCE SANTOSH TALAKERI	2,000.00
A D SHROFF MEMORIAL	5,000.00	ADVANCE SATISH H.KAMBLE	6,000.00
ADVANCE A K HULLE	1,500.00	ADVANCE SATISH S.NAGAONKAR	10,000.00
ADVANCE ANKUSH D KAWALE	1,500.00	ADVANCE SHAKARMURTHY K.N.	10,000.00
ADVANCE D Y MANE	2,500.00	ADVANCE S M RAYAMANE	20,000.00
ADVANCE KUMAR L.JADHAV	2,050.00	ADVANCE S S KUMBAR	10,000.00
ADVANCE M M KUMBHAR	2,000.00	ADVANCE SWETA BEDKIHALE	8,000.00
ADVANCE MOHAN K MATTIWADDAR	43,020.00	ADVERTISEMENT	9,752.00
ADVANCE P B JAGATAP	3,000.00	AFFILIATION FEES	1,98,000.00
ADVANCE R B PUJARI	10,000.00	AUDIT FEES	18,644.00
ADVANCE RESHMA JAGATAP	3,500.00	BANK CHARGES	37,877.95
ADVANCE SANTOSH TALAKERI	2,000.00	BUILDING INSURANCE	21,733.00
ADVANCE SATISH S.NAGAONKAR	10,000.00	CCTV CAMERA (SWIMMING POOL)	36,800.00
ADVANCE SHAKARMURTHY K.N.	10,000.00	COLLEGE CAMPUS MAINTENANCE	1,14,871.00
ADVANCE S S KUMBAR	10,000.00	COLLEGE EXAM.	1,46,671.00
ADVANCE SWETA BEDKIHALE	8,000.00	COMPUTER LAB.EXPENSES	40,766.00
BANK INTEREST	4,12,513.67	COMPUTERS & EQUIPMENT INSURANCE	48,290.00
BANGALORE SALARY GRANT	4,25,173.00	CURRENT EXPENSES CHEMISTRY DEPT.	1,00,837.00
	13,04,177.00	CURRENT EXPENSES ZOOLOGY DEPARTMENT	16,742.00
	7,63,591.00	DCE B'LORE SALARY PAYABLE	58,532.00
	2,560.00	ELECTRICITY BILL	3,23,933.00
	77,37,137.00	ENDOWMENT SCHOLARSHIP	5,000.00
	17,17,246.00	EPF	11,63,309.00
	1,76,857.00	EQUIPMENTS (CHEMISTRY DEPT.)	53,100.00
	1,38,168.00	ESI	7,62,178.00
	17,220.00	FBF	2,350.00
	49,58,145.00	FEES CONCESSION (EP)	24,83,674.00
	4,700.00	FITTINGS (ELECTRICAL & OTHERS)	36,428.00
	68,14,128.00	FLOOD RELIEF FUND	1,76,857.00
	8,500.00	FOUNDATION DAY	8,000.00
	59,234.00	FURNITURE EQUIPMENT	74,000.00
	5,04,300.00	GARDEN	19,505.00
	5,58,800.00	GENERATOR MAINTANANCE	94,775.00
	16,37,943.00	GRATUITY FUND	1,38,161.00
Carried Over	3,98,51,035.29	Carried Over	64,20,305.95



Receipts and Payments

Receipts

1-Apr-2019 to 31-Mar-2020

Payments

1-Apr-2019 to 31-Mar-2020

Brought Forward

3,98,51,035.29

Brought Forward

64,20,305.95

MANAGEMENT SALARY
SCHELLENEOUS RECEIPT
OTHER DEDUCTIONS
PROFESSIONAL TAX
PU EXAM
PU PRACTICAL EXAM
WST SCHOLARSHIP
AIDED SECTION

1,36,71,079.00
51,700.14
25,53,856.00
1,75,200.00
33,630.00
76,990.00
51,412.00
34,698.00

GSLI
GYMKHANA EXPENSES
HAND BOOK/IDENTITY CARDS
HOSTEL
INCOME TAX (TDS)
INSURANCE (GENERATOR)
INTERNET BILL
KLES G I BAGEWADI COLLEGE, NIPANI (M.SC)
KLES GIB PU COLLEGE, NIPANI.
KLE SOCIETY
KSSW FUND
KSTB FUND
LEGAL FEES
LIBRARY BOOKS
LIBRARY BOOKS PSLI
LIBRARY CURRENT EXPENSES
LIC
LINGRAJ JAYANTI CELEBRATION
MANAGEMENT SALARY
MEDICAL EXAM EXPENSES
MISCELLANEOUS EXPENSES
NAAC EXPENSES
National Conference
NAVASAHITYA BOOK STALL, BELGAUM
ONE DAY SEMINAR EXPENSES
OTHER DEDUCTIONS
PHYSICS DEPARTMENT CURRENT EXPENSES
POOR STUDENT AID FUND
POSTAGE & COURIER
PRACTICAL JOURNALS/ASSIGNMENT BOOKS EXPENSES
PRINTING & STATIONERY
PROFESSIONAL FEES
PROFESSIONAL TAX
PROFESSIONAL TAX (ANNUAL FEES)
RCU ADMISSION FEES
RCU AFFILIATION FEES
RCUCDC FUND
RCUCGS FUND
RCU CONVOCATION FEES
RCU DEVELOPEMENT FUND
RCU EXAM FEES
RCU REGISTRATION FEES
RCUSBS
RCU SPORTS DEVELOPEMENT FUND
RCU SPORTS FEES

15,810.00
2,24,136.00
16,280.00
8,03,605.00
60,80,628.00
4,646.00
73,010.00
2,50,000.00
5,37,739.00
6,000.00
1,06,949.00
31,150.00
5,000.00
69,880.00
2,100.00
17,507.00
15,04,008.00
2,115.00
1,81,53,133.00
5,030.00
1,11,827.00
8,369.00
15,042.00
1,700.00
32,044.00
25,52,356.00
5,837.00
25,200.00
17,298.00
3,20,436.00
81,789.00
6,960.00
1,75,200.00
2,500.00
19,500.00
11,000.00
25,200.00
25,200.00
2,10,320.00
63,000.00
20,20,540.00
1,79,760.00
18,900.00
50,606.00
50,606.00



Carried Over

5,64,99,600.43

Carried Over

4,03,60,221.95

Receipts and Payments

Receipts

Brought Forward

1-Apr-2019 to 31-Mar-2020

5,64,99,600.43

Payments

Brought Forward

1-Apr-2019 to 31-Mar-2020

4,03,60,221.95

RCU YOUTH FESTIVAL FUND	50,606.00
READING ROOM	90,635.00
REPAIRS TO BUILDING	18,450.00
REPAIRS TO ELECTRICAL FITTINGS	60,081.00
REPAIRS TO EQUIPMENT	23,295.00
REPAIRS TO FURNITURE	51,231.00
REPAIRS TO PIPE & FITTINGS	45,894.00
SALARY TO STAFF	4,25,173.00
SC/ST SCHOLARSHIP	3,30,612.00
SEMINAR, WORK SHOP STAFF/STUDENTS	94,856.00
STUDENT ACTIVITIES	2,03,124.00
STUDENT WELFARE FUND	62,502.00
SWIMMING POOL INSURANCE	14,161.00
SWIMMING POOL MAINTENANCE	30,041.00
T.A.	56,273.00
TC/Certificate PRINTING	552.00
TELEPHONE BILL	41,775.00
TEP 4 YEARS	1,50,000.00
TUTORIALS	72,650.00
UNIFORMS TO MENIAL STAFF	12,862.00
Closing Balance	1,43,04,605.48
CANARA BANK	500.00
SBI CA-107819	8,732.00
STATE BANK OF MYSORE SB-64195041913	11,46,869.00
SYNDICATE BANK CA-0557.307.10	2,29,919.72
SYNDICATE BANK CA-0557.307.24	17,39,725.38
SYNDICATE BANK SB-0557.220.17	69,46,617.31
SYNDICATE BANK SB-0557.220.23490	71,295.79
SYNDICATE BANK SB-0557.220.431	40,28,882.79
SYNDICATE BANK SB-0557.220.465	1,32,063.49

Total

5,64,99,600.43

Total

5,64,99,600.43

For MAHESH TENZING & CO.
 CHARTERED ACCOUNTANTS
 FRN: 012567S

M. U. Udadar
 MAHESH M. UDADAR
 MANAGING PARTNER
 M.No. 221272





**KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE&COMMERCE COLLEGE,NIPANI
M.SC SECTION**

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I.Bagewadi Arts, Science & Commerce, Nipani (M.Sc SECTION) as on 31st March 2020 along with Income & Expenditure Account for the year ending 31st March 2020 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a surplus of ₹9,67,511.21as against last year's surplus of ₹7,86,079.60
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: BELGAUM

Date: 22/08/2020

UDIN: 20223425AAAAEY6490



Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s

CA Shivanand V. Halbhavi

Proprietor

M.No.223425



Schedule E-1 Salary to Staff	
HONARARIUM TO STAFF	1,71,000.00
Total	1,71,000.00

Schedule E-2 Establishmets Expenses	
AFFILIATION FEES	68,200.00
AUDIT FEES	4,630.00
BANK CHARGES	7,960.00
COMPUTER EXPENSES	1,000.00
MISCELLNEOUS EXPENSES	2,470.00
PRINTING & STATIONERY	3,007.00
T.A	1,375.00
UNIFORM TO SERVANTS	1,286.00
Total	89,928.00

Schedule E-3 Department Expenses	
Total	-

Schedule E-4 Expenses Against Specific Fees	
COLLEGE EXAM	4,454.00
GUEST LETURE/SEMINAR	5,680.00
GYMKHANA EXPENSES	6,451.00
STUDENT ACTIVITIES	6,338.00
IDENTITY CARDS	2,480.00
Total	25,403.00

Schedule E-5 Repairs & Maintenance	
Total	-



KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE &COMMERCE COLLEGE,NIPANI (M.Sc SECTION)
Income and Expenditure Statement
1-Apr-2019 to 31-Mar-2020

S No	Expenditure	Schedule	Amount	S No	Income	schedule	Amount
1	To salary to staff	E-1	1,71,000.00	1	By Grants	I-1	-
2	To Estalishment Expenses	E-2	89,928.00	2	By Fees	I-2	1,96,840.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	8,73,474.00
4	To expenses against specific Fees	E-4	25,403.00	4	By Interst On Bank Account	I-4	17,876.21
5	To Repairs & Maintenance	E-5		5	By Rent	I-5	
6	To Excess of Income over Expenditure		9,65,031.21	6	By Misc Receipt	I-6	1,63,172.00
	Total		12,51,362.21		Total		12,51,362.21

Vide our report of even date

Place: Belgaum
Date: 22-Aug-20
UDIN 20223425AAAAEY6490



Shivanand Halbhavi & Co.
Chartered Accountants
FRN: 012394s
CA Shivanand V. Halbhavi
Proprietor
M.No.223425





SHIVANAND HALBHAVI & CO.

Chartered Accountants

CA. SHIVANAND V. HALBHAVI

B.Com., F.C.A., DISA(ICAI)

**KLE SOCIETY'S
G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI
M.COM SECTION**

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I. Bagewadi Arts, Science & Commerce, Nipani (M.COM SECTION) as on 31st March 2020 along with Income & Expenditure Account for the year ending 31st March 2020 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a surplus of ₹10,44,369.08 as against last year's surplus of ₹15,52,325.34
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: BELGAUM

Date: 22/08/2020

UDIN: 20223425AAAEX1435

Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s



CA Shivanand V. Halbhavi

Proprietor

M.No.223425

F1, First Floor, Vijaylaxmi Arcade, Narvekar Lane, Belagavi-590001
+91 9886255794, +91 831 2461856. svhalbhavi@gmail.com



Schedule E-1 Salary to Staff	
HONARARIUM TO STAFF	1,33,000.00
Total	1,33,000.00

Schedule E-2 Establishmets Expenses	
AUDIT FEES	4,630.00
BANK CHARGES	15.00
MISC EXPENSES	1,136.00
ONE DAY WORKSHOP	12,740.00
PRINTING & STATIONERY	1,557.00
RCU AFFILIATION FEES	74,800.00
UNIFORMS TO SERVANTS	1,286.00
Total	96,164.00

Schedule E-3 Department Expenses	
Total	

Schedule E-4 Expenses Against Specific Fees	
COLLEGE EXAM	210.00
STUDENT ACTIVITIES	10,149.00
Total	10,359.00

Schedule E-5 Repairs & Maintenance	
Total	



KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE &COMMERCE COLLEGE,NIPANI (M.COM SECTION)
Income and Expenditure Statement
1-Apr-2019 to 31-Mar-2020

S No	Expenditure	Schedule	Amount	S No	Income	schedule	Amount
1	To salary to staff	E-1	1,33,000.00	1	By Grants	I-1	-
2	To Estalishment Expenses	E-2	96,164.00	2	By Fees	I-2	4,19,050.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	7,18,730.00
4	To expenses against specific Fees	E-4	10,359.00	4	By Interst On Bank Account	I-4	26,682.08
5	To Repairs & Maintenance	E-5	-	5	By Rent	I-5	-
6	To Excess of Income over Expenditure	E-6	10,44,369.08	6	By Misc Receipt	I-6	1,19,430.00
	Total		12,83,892.08		Total		12,83,892.08

Vide our report of even date

Pfice: Belgaum

Date: 22-Aug-20

UDIN 20223425AAAAEX1435



Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s

CA Shivanand V. Halbhavi

Proprietor

M.No.223425





SHIVANAND HALBHAVI & CO.

Chartered Accountants

CA. SHIVANAND V. HALBHAVI

B.Com., F.C.A., DISA(ICAI)

**KLE SOCIETY'S
G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI
M.A (English) SECTION**

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I.Bagewadi Arts, Science & Commerce, Nipani (M.A In English SECTION) as on 31st March 2020 along with Income & Expenditure Account for the year ending 31st March 2020 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a Surplus of ₹2,19,025.00 as against last year's Deficit of ₹47,662.00.
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: BELGAUM

Date: 22/08/2020

UDIN: 20223425AAAAEW7557

Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s



CA Shivanand V. Halbhavi

Proprietor

M.No.223425

F1, First Floor, Vijaylaxmi Arcade, Narvekar Lane, Belagavi-590001
+91 9886255794, +91 831 2461856. svhalbhavi@gmail.com



Schedule-I-7: Excess of Expenditure over income	
Excess of expenditure over income	2,19,025.00
Total	2,19,025.00

Schedule E-1 Salary to Staff	
Honorarium To Staff	1,25,000.00
Total	1,25,000.00

Schedule E-2 Establishments Expenses	
Affiliation Fees	63,800.00
Audit Fees	4,630.00
Miscellaneous expenses	500.00
Total	68,930.00

Schedule E-3 Department Expenses	
Library Current Expenses	2,200.00
Total	2,200.00

Schedule E-4 Expenses Against Specific Fees	
Guest lecture/Seminar	9,700.00
Student Activities	12,445.00
Total	22,145.00

Schedule E-5 Repairs & Maintenance	
Total	-



KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE & COMMERCE COLLEGE, NIPANI [M.A (English) SECTION]
Income and Expenditure Statement
1-Apr-2019 to 31-Mar-2020

S No	Expenditure	Schedule	Amount	S No	Income	schedule	Amount
1	To salary to staff	E-1	1,25,000.00	1	By Grants	I-1	-
2	To Estalishment Expenses	E-2	68,930.00	2	By Fees	I-2	3,24,120.00
3	To Department Expenses	E-3	2,200.00	3	By Specific Fees	I-3	47,180.00
4	To expenses against specific Fees	E-4	22,145.00	4	By Interst On Bank Account	I-4	-
5	To Repairs & Maintenance	E-5	-	5	By Rent	I-5	-
6	By Excess of income over Expenditure	E-6	2,19,025.00	6	By Misc Receipt	I-6	66,000.00
				7	By Excess of Expenditure over income		
	Total		4,37,300.00		Total		4,37,300.00

Vide our report of even date

Place: Belgaum
Date: 22-Aug-20
UDIN: 20223425AAAAEW7557



Shivanand Halbhavi & Co.
Chartered Accountants
FRN: 012394s
CA Shivanand V. Halbhavi
Proprietor
M.No.223425





MAHESH TENZING & CO.

Chartered Accountants

Block 101, 1st Floor, Ramkrishna Kamal, Opp. Sardar Ground, Kaktives, Belgaum 590001
0831-4204441 maheshtenzing@gmail.com PAN: AATFM2937M

**AUDIT REPORT OF K.L.E SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL
NIPANI - 591237**

We have examined the Balance sheet of K.L.E. Society's G.I. BAGEWADI COLLEGE HOSTEL, NIPANI as at 31st March 2020 and the Income & Expenditure Account for the year ended on that which is in agreement with Books of Accounts maintained by the institution.

In our opinion the institution has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to ANNEXURES forming part of this Audit Report give a true and fair view,

1. In the case of the Balance Sheet, of the state of affairs as at 31st March 2020.
2. In the case of the Income and Expenditure Account, of Surplus for the year ending 31st March 2020.

UDIN: 20221272AAAACA2190

PLACE: NIPANI
DATE: 17/10/2020

For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN: 012567S

M. M. Uddar
MAHESH M. UDDAR
MANAGING PARTNER
M.No. 221272



K.L.E.SOCIETY'S

G.I. BAGEWADI COLLEGE HOSTEL NIPANI 591237

SCHEDULES TO AND FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31st March 2020

SCHEDULE- E - 1		AMOUNT (Rs.)
SALARY TO STAFF :		-
TOTAL Rs.		-
SCHEDULE- E - 2		AMOUNT (Rs.)
ESTABLISHMENT EXPENSES :		
Audit Fees		4,390.00
Bank Charges		30.00
Building Insurance		7,258.00
Campus Maintenance		24,151.00
Cmc Water Bill		5,280.00
Electricity Bill		4,01,845.00
Garden		340.00
Generator Maintenance		22,375.00
Honararium To Staff		32,000.00
Miscellaneous Expenses		3,800.00
Printing And Stationery		695.00
Swimming Pool Expenses		4,90,321.00
House keeping Expenses		10,380.00
Staff Quarters Expenses		61,978.00
Uniforms to Servants		2,572.00
TOTAL RS.		10,67,415.00
SCHEDULE- E - 3		AMOUNT (Rs.)
Department Current Expenses:		-
TOTAL RS.		0.00
SCHEDULE- E - 4		AMOUNT (Rs.)
EXPENSES AGAINST SPECIFIC FEES :		
Reading Room Exp		12,459.00
TOTAL RS.		12459.00
SCHEDULE- E - 5		AMOUNT (Rs.)
REPAIRS AND MAINTENANCE :		
Building expenses		1,86,154.00
Electrical Fitting		25,958.00
Equipment expenses		25,516.00
Furniure		4,494.00
Pipes & Fitting expenses		73,705.00
TOTAL RS.		3,15,827.00

Date: 17/10/2020

Place: Nipani



K.L.E.SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL NIPANI 591237

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary to staff (schedule - E:1)	-	By Grants (schedule - I:1)	-
To Establishment Expenses (schedule - E:2)	10,67,415.00	By Fees (schedule - I:2)	25,32,390.00
To Department Current Expenses (schedule - E:3)	-	By Specific Fees (schedule - I:3)	-
To Expenses against Specific fees (schedule - E:4)	12,459.00	By Interest on Bank Accounts (schedule - I:4)	1,04,923.04
To Repairs & Maintainance (schedule - E:5)	3,15,827.00	By Rent (schedule - I:5)	11,51,050.00
To Depreciation	-	By Misc. Receipts (schedule - I:6)	12,400.00
To Excess of income over expenditure	24,05,062.04		
TOTAL Rs	38,00,763.04	TOTAL Rs	38,00,763.04

AS PER OUR REPORT OF EVEN DATE

UDIN: 20221272AAAACA2190

Date: 17/10/2020

Place: Nipani

For MAHESH TENZING & CO
CHARTERED ACCOUNTANTS
FRN: 012567S

M. Udada

MAHESH M. UDADA
MANAGING PARTNER
M.No. 221272



AUDIT REPORT

PHYSICAL FACILITIES

2018-2019



**AUDIT REPORT OF K.L.E SOCIETY'S
G.I. BAGEWADI DEGREE COLLEGE(AIDED),
NIPANI - 591237**

We have examined the Balance Sheet of K.L.E. Society's, G.I. BAGEWADI DEGREE COLLEGE, NIPANI (AIDED) as at 31st March 2019 and the Income & Expenditure A/c for the year ended on that which are in agreement with Books of Accounts maintained by the institution.

We have obtained all the information, documents and explanation which are to the best of our knowledge and beliefs were necessary for the purpose of Audit. In our opinion the institution has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to ANNEXURES forming part of this Audit Report give a true and fair view,

1. In the case of the Balance Sheet, of the state of affairs as at 31st March 2019, and
2. In the case of the Income and Expenditure Account, of Deficit for the year ending 31st March 2019.

UDIN:19221272AAAABD4929

Place: Nipani.
Date: 28-08-2019.



For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN: 012567S

M. M. Udadar

MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272



KLES G.I.BAGEWADI DEGREE COLLEGE, NIPANI
 OLD P B ROAD NIPANI
 591237

Receipts and Payments
 1-Apr-2018 to 31-Mar-2019

Receipts	1-Apr-2018 to 31-Mar-2019	Payments	1-Apr-2018 to 31-Mar-2019
Opening Balance	90,49,149.86	A D SHROFF MEMORIAL	5,000.00
CANARA BANK	500.00	ADVANCE A D TIGADI	15,000.00
SBI CA-107819	8,732.00	ADVANCE C V KOPPAD	35,000.00
STATE BANK OF MYSORE SB-64195041913	13,51,355.50	ADVANCE D Y MANE	2,520.00
SYNDICATE BANK CA-1	3,36,824.62	ADVANCE G.A.CHOUGALA	3,500.00
SYNDICATE BANK CA-2	16,67,996.23	ADVANCE IRFAN NADAF	3,000.00
SYNDICATE BANK SB-0557.220.17	43,61,647.42	ADVANCE KUMAR L.JADHAV	8,000.00
SYNDICATE BANK SB-0557.220.23490	12,992.52	ADVANCE M.M.BALIKANNAVAR	5,000.00
SYNDICATE BANK SB-0557.220.431	11,83,731.46	ADVANCE M S MADHALE	6,000.00
SYNDICATE BANK SB-0557.220.465	1,23,370.11	ADVANCE R G KHARABE	35,500.00
ADMISSION FORMS/PROSPECTUS	1,17,100.00	ADVANCE S.C.UDAGATTI	15,000.00
A D SHROFF MEMORIAL	5,000.00	ADVANCE S M RAYAMANE	15,000.00
ADVANCE A D TIGADI	15,000.00	ADVANCE S S SHINGATE	8,000.00
ADVANCE ARUN N PATIL	5,000.00	ADVANCE V B DHARWAD	6,000.00
ADVANCE C V KOPPAD	912.00	ADVERTISEMENT	12,915.00
ADVANCE D Y MANE	2,000.00	AFFILIATION FEES	10,000.00
ADVANCE G.A.CHOUGALA	3,500.00	AUDIT FEES	16,898.00
ADVANCE H I HALAPPANAVAR	626.00	BANK CHARGES	34,569.50
ADVANCE IRFAN NADAF	12,000.00	BUILDING INSURANCE	3,158.00
ADVANCE J.S.BENADE	8,000.00	CERTIFICATE COURSE CHEMISTRY EXPENSES	1,140.00
ADVANCE M.M.BALIKANNAVAR	5,000.00	CERTIFICATE COURSE COM.APPLN EXPENSES	12,000.00
ADVANCE M S MADHALE	6,000.00	CERTIFICATE COURSE HINDI EXPENSES	3,200.00
ADVANCE P A KAMBLE	10,000.00	COLLEGE CAMPUS MAINTENANCE	1,99,609.00
ADVANCE R G KHARABE	500.00	COLLEGE EXAM.	1,70,745.00
ADVANCE S.C.UDAGATTI	15,000.00	COMPUTER LAB EXPENSES	42,300.00
ADVANCE S.M.JAMADAR	10,000.00	COMPUTERS & EQUIPMENT INSURANCE	48,290.00
ADVANCE S S SHINGATE	8,000.00	CURRENT EXPENSES BOTANY DEPARTMENT	46,782.00
ADVANCE V B DHARWAD	6,000.00	CURRENT EXPENSES CHEMISTRY DEPT.	1,16,659.00
ASHOK PRAKASHAN	2,700.00	CURRENT EXPENSES ZOOLOGY DEPARTMENT	13,401.00
BANK INTEREST	3,48,764.20	ELECTRICITY BILL	3,23,459.00
CURRENT EXPENSES CHEMISTRY DEPT.	2,360.06	ENDOWMENT SCHOLARSHIP	5,200.00
DCE' BANGALORE SALARY GRANT	14,16,491.00	EPF	10,88,028.00
ENDOWMENT SCHOLARSHIP	500.00	EQUIPMENTS	26,090.00
EPF	12,42,938.00	ESI	8,14,634.00
ESI	7,79,778.00	ESSAY COMPETITION PRIZE	1,000.00
ESSAY COMPETITION PRIZE	1,750.00	FBF	2,690.00
FBF	2,690.00	FEES CONCESSION (EP)	24,93,351.00
FEES	74,66,241.00	FLOOD RELIEF FUND	89,617.00
FEES CONCESSION (EP)	36,91,579.00	FOUNDATION DAY	5,390.00
FLOOD RELIEF FUND	89,617.00	FURNITURE EQUIPMENT	7,000.00
GRATUITY FUND	1,27,006.00	GARDEN	12,956.00
GSLI	89,949.00	GENERATOR MAINTANANCE	64,120.00
GYMKHANA EXPENSES	995.00	GRATUITY FUND	1,28,705.00
HOSTEL	13,16,828.00	GSLI	89,949.00
Carried Over	2,58,58,772.12	Carried Over	60,46,375.50



KLES G.I.BAGEWADI DEGREE COLLEGE, NIPANI

Receipts and Payments

Receipts		Payments	
1-Apr-2018 to 31-Mar-2019		1-Apr-2018 to 31-Mar-2019	
Brought Forward	2,58,58,772.12	Brought Forward	60,46,375.50
HOSTEL BREAKAGE	3,500.00	GYMKHANA EXPENSES	1,36,879.00
INCOME TAX (TDS)	62,69,176.00	HAND BOOK/IDENTITY CARDS	14,600.00
KLES G I BAGEWADI COLLEGE, NIPANI (M.SC)	5,37,729.00	HEALTHCARE (VAIDYASHRI) to Be Remitted	2,77,800.00
KLES GIB COLLEGE, NIPANI (M.COM)	19,28,273.00	HOSTEL	5,72,771.00
KLES GIB PU COLLEGE, NIPANI.	9,24,872.00	INCOME TAX (TDS)	62,73,176.00
KLES M.A.COLLEGE, NIPANI	6,000.00	INTERNET BILL	69,203.00
KLE SOCIETY	11,007.00	KLE'S DEGREE COMMERCE COLLEGE, NIPANI	2,25,000.00
LIC	16,81,975.00	KLES G I BAGEWADI COLLEGE, NIPANI (M.SC)	83,600.00
MANAGEMENT SALARY	1,16,42,181.00	KLES GIB COLLEGE, NIPANI (M.COM)	17,680.00
NAVASAHITYA BOOK STALL, BELGAUM	1,700.00	KLES GIB PU COLLEGE, NIPANI.	2,66,022.00
OBC SCHOLARSHIP	15,512.00	KLES M.A.COLLEGE, NIPANI	3,23,000.00
ONKAR PRAKASHAN	2,700.00	KLE SOCIETY	6,000.00
OTHER DEDUCTIONS	21,53,353.00	LABORATORY EQUIPMENTS	37,311.00
PROFESSIONAL TAX	1,54,000.00	LIBRARY BOOKS	1,11,526.00
RCU EXAM	1,20,329.00	LIBRARY BOOKS PSLI	44,115.00
RCU EXAM FEES	2,950.00	LIBRARY CURRENT EXPENSES	35,269.00
RCU PRACTICAL EXAM	45,694.00	LIC	16,81,973.00
READING ROOM	2,401.00	MANAGEMENT SALARY	1,55,92,432.00
RENUKA PRAKASHAN	1,462.00	MEDICAL EXAM.	2,350.00
SAI HOLESAL KAPAD DUKAN	20,014.00	MISCELLENEOUS EXPENSES	1,33,758.00
SC/ST SCHOLARSHIP	5,20,189.00	OFFICE AUTOMATION SOFTWARE	47,200.00
SEMINAR, WORK SHOP STAFF/STUDENTS	2,186.00	ONE DAY SEMINAR	25,000.00
STAFF, QUARTERS	9,43,689.00	OTHER DEDUCTIONS	21,53,353.00
T.A.	570.00	PHYSICS DEPARTMENT CURRENT EXPENSES	21,458.00
TUTORIALS	6,000.00	POOR STUDENT AID FUND	19,984.00
		POSTAGE & COURIER	24,257.00
		PRACTICAL JOURNALS/ASSIGNMENT BOOKS EXPNSES	2,70,082.00
		PRINTING & STATIONERY	87,773.00
		PROFESSIONAL FEES	12,855.00
		PROFESSIONAL TAX	1,54,000.00
		PROFESSIONAL TAX (ANNUAL FEES)	2,500.00
		RCU ADMISSION FEES	26,050.00
		RCUCDC FUND	19,984.00
		RCUCGS FUND	19,984.00
		RCU CONVOCATION FEES	2,13,840.00
		RCU DEVELOPEMENT FUND	49,960.00
		RCU EXAM	1,01,020.00
		RCU EXAM FEES	9,42,940.00
		RCU REGISTRATION FEES	1,66,080.00
		RCUSBS	14,988.00
		RCU SPORTS DEVELOPEMENT FUND	40,028.00
		RCU SPORTS FEES	40,028.00
		RCU YOUTH FESTIVAL FUND	40,028.00
		READING ROOM	87,368.00
		REPAIRS TO BUILDING	14,757.00
Carried Over	5,28,55,214.12	Carried Over	3,65,46,355.50



KLES G.I.BAGEWADI DEGREE COLLEGE, NIPANI

Receipts and Payments

Receipts		Payments	
1-Apr-2018 to 31-Mar-2019		1-Apr-2018 to 31-Mar-2019	
Brought Forward	5,28,55,214.12	Brought Forward	3,65,46,355.50
		REPAIRS TO ELECTRICAL FITTINGS	35,904.00
		REPAIRS TO EQUIPMENT	13,470.00
		REPAIRS TO FURNITURE	29,182.00
		REPAIRS TO PIPE & FITTINGS	1,01,591.00
		SALARY TO STAFF	24,66,347.00
		SANCHI HONNAMMA SCHOLARSHIP	2,000.00
		SC/ST SCHOLARSHIP	5,97,964.00
		SECURITY DEPOSIT (SIDDAGANGA ENTERPRISES)	11,007.00
		SEMINAR, WORK SHOP STAFF/STUDENTS	1,94,613.00
		STAFF QUARTERS	52,708.00
		STATE LEVEL ESSAY COMPETITION	700.00
		STUDENT ACTIVITIES	1,96,775.00
		STUDENT WELFARE FUND	50,701.00
		SWIMMING POOL MAINTENANCE	5,410.00
		T.A.	89,958.00
		TELEPHONE BILL	34,430.00
		TUTORIALS	44,226.00
		Closing Balance	1,23,81,872.62
		CANARA BANK	500.00
		SBI CA-107819	8,732.00
		STATE BANK OF MYSORE SB-64195041913	3,16,861.00
		SYNDICATE BANK CA-1	8,54,701.68
		SYNDICATE BANK CA-2	27,92,908.23
		SYNDICATE BANK SB-0557.220.17	55,85,321.05
		SYNDICATE BANK SB-0557.220.23490	60,619.97
		SYNDICATE BANK SB-0557.220.431	26,34,483.66
		SYNDICATE BANK SB-0557.220.465	1,27,745.03
Total	5,28,55,214.12	Total	5,28,55,214.12

PRINCIPAL
K.L.E. Society's
G.I. Bagewadi College, Nipani.



For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN: 012587S
M.M. Udadar
MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272





**KLE SOCIETY'S
G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI
M.SC SECTION**

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I.Bagewadi Arts, Science & Commerce, Nipani (M.Sc SECTION) as on 31st March 2019 along with income & Expenditure Account for the year ending 31st March 2019 annexed there to. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a surplus of ₹7,86,079.60 as against last year's surplus of ₹ 8,72,913.74
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: BELGAUM

Date: 05/07/2019

UDIN: 19223425AAAABE2238



Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s

CA Shivanand V. Halbhavi

Proprietor

M.No.223425



HONARARIUM TO STAFF	50,000.00
Total	50,000.00

Schedule E-2 Establishments Expenses	
ADVERTISEMENT	5,460.00
AFFILIATION FEES	62,000.00
AUDIT FEES	5,398.00
BANK CHARGES	5,896.00
MISCELLANEOUS EXPENSES	2,031.00
PRACTICAL MATERIALS	3,920.00
PRINTING & STATIONERY	7,076.00
Total	91,781.00

Schedule E-3 Department Expenses	
LIBRARY CONTINGENCY	2,750.00
Total	2,750.00

Schedule E-4 Expenses Against Specific Fees	
COLLEGE EXAM	2,363.00
GYMKHANA EXPENSES	5,173.00
IDENTITY CARDS	840.00
KLE HEALTHCARE (VAIDYASHREE)	10,200.00
STUDENT ACTIVITIES	36,177.00
Total	54,753.00

Schedule E-5 Repairs & Maintenance	
REPAIRS TO BUILDING	11,100.00
Total	11,100.00



KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE &COMMERCE COLLEGE,NIPANI (M.Sc SECTION)
Income and Expenditure Statement
1-Apr-2018 to 31-Mar-2019

S No	Expenditure	Schedule	Amount	S No	Income	schedule	Amount
1	To salary to staff	E-1	50,000.00	1	By Grants	I-1	-
2	To Estalishment Expenses	E-2	91,781.00	2	By Fees	I-2	1,88,300.00
3	To Department Expenses	E-3	2,750.00	3	By Specific Fees	I-3	6,43,950.00
4	To expenses against specific Fees	E-4	54,753.00	4	By Interst On Bank Account	I-4	18,359.60
5	To Repairs & Maintenance	E-5	11,100.00	5	By Rent	I-5	-
6	To Excess of Income over Expenditure		7,86,079.60	6	By Misc Receipt	I-6	1,45,854.00
	Total		9,96,463.60		Total		9,96,463.60

Vide our report of even date

Place: Belgaum

Date: 5-Jul-19

UDIN 19223425AAAA8E2238



Shivanand Halbhavi & Co.
Chartered Accountants
FRN: 012394s

Shivanand V. Halbhavi
CA Shivanand V. Halbhavi
Proprietor
M.No.223425





**AUDIT REPORT OF K.L.E SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL,
NIPANI - 591237**

We have examined the Balance sheet of K.L.E. Society's G.I. BAGEWADI COLLEGE HOSTEL, NIPANI as at 31st March 2019 and the Income & Expenditure Account for the year ended on that which is in agreement with Books of Accounts maintained by the institution.

In our opinion the institution has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to ANNEXURES forming part of this Audit Report give a true and fair view,

1. In the case of the Balance Sheet, of the state of affairs as at 31st March 2019.
2. In the case of the Income and Expenditure Account, of Surplus for the year ending 31st March 2019.

UDIN: 19221272AAAABE9333

PLACE: NIPANI

DATE: 29/08/2019.



For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN: 0125675

M. M. Udadar
MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272



K.L.E.SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL NIPANI 591237
SCHEDULES TO AND FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31st March 2019

SCHEDULE- E - 1	AMOUNT (Rs.)
SALARY TO STAFF :	-
TOTAL Rs.	-
SCHEDULE- E - 2	AMOUNT (Rs.)
ESTABLISHMENT EXPENSES :	
Audit Fees	3,304.00
Bank Charges	236.00
Building Insurance	12,926.00
Campus Maintenance	97,281.00
Cmc Water Bill	2,400.00
Electricity Bill	4,13,802.00
Garden	5,260.00
Generator Maintenance	14,991.00
Honararium To Staff	16,550.00
Miscellaneous Expenses	9,853.00
Printing And Stationery	950.00
Swimming Pool Expenses	4,70,700.00
TOTAL RS.	10,48,253.00
SCHEDULE- E - 4	AMOUNT (Rs.)
EXPENSES AGAINST SPECIFIC FEES :	
Reading Room Exp	13,847.00
TOTAL RS.	13847.00
SCHEDULE- E - 5	AMOUNT (Rs.)
REPAIRS AND MAINTENANCE :	
Building expenses	10,982.00
Electrical Fitting	25,446.00
Equipment expenses	12,400.00
Furniure	2,550.00
Pipes & Fitting expenses	60,544.00
TOTAL RS.	1,11,922.00

Date: 29/08/2019

Place: Nipani

SCHEDULE- I - 2	AMOUNT (Rs.)
FEES :	
Electricity fees from Student	187020.00
Furniture Rent	186920.00
Swimming Pool Fees	514860.00
Water Fees	186320.00
Misc Fees	1586540.00
TOTAL RS.	26,61,660.00



K.L.E.SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL NIPANI 591237
SCHEDULES TO AND FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31st March 2019

SCHEDULE- I - 3	AMOUNT (Rs.)
SPECIFIC FEES :	-
TOTAL RS.	-

SCHEDULE- I - 4	AMOUNT (Rs.)
INTEREST ON BANK ACCOUNTS :	
Interest on SB A/C	53774.15
Interest on FD A/c	2938.38
TOTAL RS.	56712.53

SCHEDULE- I - 5	AMOUNT (Rs.)
RENT RECIEPTS :	
ATM Premises Rent	36000.00
Bank Rent	56250.00
Hostel Rent	489300.00
TOTAL RS.	581550.00

SCHEDULE- I - 6	AMOUNT (Rs.)
MISCELLANEOUS RECIEPTS :	
Admission Form Fees	14600.00
TOTAL RS.	14600.00

Date: 29/08/2019
Place: Nipani

P.V.
PRINCIPAL
K.L.E. Society's
G. I. Bagewadi College, Nipani.



For **MAHESH TENZING & CO.**
CHARTERED ACCOUNTANTS
FRN: 012587S
M.M. Udadar
MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272



AUDIT REPORT

PHYSICAL FACILITIES

2017-2018

MATHAPATI & CO.

CHARTERED ACCOUNTANTS

PRABHU S MATHAPATI

B.Com.FCA



5028, 1ST FLOOR, MOHAN NIVAS,
SANT SENA ROAD, SHASTRI NAGAR
BELGAUM - 03
PH & FAX: (0831) 2403997
M: 94488 75231

AUDIT REPORT

K.L.E SOCIETY'S G.I BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI

DEGREE SECTION

We have examined the balance sheet of K.L.E. SOCIETY'S G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE NIPANI DEGREE SECTION AS AT 31ST MARCH 2018 and the income & expenditure a/c for the year ended on that which is in agreement with books of accounts maintained by the College.

In our opinion the college has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to annexures forming part of this audit report give a true and fair view,

1. In the case of the balance sheet, of the state of affairs of the above named college as at 31st march 2018.
2. In the case of the income and expenditure account, of DEFICIT of the above named college for the accounting year.

Place: BELGAUM
Date : 03/09/2018



FOR MATHAPATI & CO.,
CHARTERED ACCOUNTANTS
FIRM REG NO 011482S

Prabhu S. Mathapati
PRABHU S. MATHAPATI
CHARTERED ACCOUNTANT
M.NO. 215204



K.L.E. SOCIETY'S
KLE SOCIETY'S G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE,
DEGREE SECTION, NIPPANI
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 01-04-2017 TO 31-03-2018

PARTICULARS	DEBIT	CREDIT
ADMISSION FEES		72,757.00
ADMISSION FORMS/PROSPECTUS	37,100.00	99,400.00
A D SHROFF MEMORIAL	3,300.00	3,000.00
ADVANCE ARUN N PATIL	35,000.00	35,000.00
ADVANCE B.M.HIREMATH	4,000.00	4,000.00
ADVANCE B S KAMBLE	12,000.00	
ADVANCE C G KATE	4,000.00	4,000.00
ADVANCE C V KOPPAD	30,000.00	1,38,761.00
ADVANCE D Y MANE	1,000.00	3,530.00
ADVANCE IRFAN NADAF	15,000.00	10,000.00
ADVANCE J.S.BENADE		10,000.00
ADVANCE M.M.BALIKANNAVAR	2,000.00	2,000.00
ADVANCE M S MADHALE	4,700.00	39,234.00
ADVANCE P A KAMBLE	10,000.00	
ADVANCE R G KHARABE	69,427.00	5,200.00
ADVANCE R.P.JAGATAP	1,000.00	1,000.00
ADVANCE S.B.SOLABANNAVAR		10,000.00
ADVANCE S.C.UDAGATTI	20,000.00	38,000.00
ADVANCE SHNKRAPPA TALLUR		45,000.00
ADVANCE S.M.JAMADAR	10,000.00	
ADVANCE S M RAYAMANE	10,000.00	
ADVANCE SWETA BEDKIHALE	2,000.00	2,000.00
ADVANCE UMESH KHOT	3,00,000.00	3,00,000.00
ADVANCE V D MALAGE	63,340.00	2,000.00
ADVERTISEMENT	5,040.00	
AFFILIATION FEES	26,000.00	
AUDIT FEES	23,892.00	
BANK CHARGES	44,787.50	
BANK INTEREST		2,77,003.50
BREAKAGE		1,15,180.00
BUILDING	99,375.00	
BUILDING INSURANCE	13,287.00	
CASH PRIZE	250.00	
CAUTION MONEY		39,706.00
CERTIFICATE COURSE BOTANY		10,500.00
CERTIFICATE COURSE CHEMISTRY	26,800.00	
CERTIFICATE COURSE (ENGLISH)	4,100.00	4,600.00
CERTIFICATE COURSE HINDI	2,100.00	6,400.00
CERTIFICATE COURSE (MATHS)	26,830.00	
CERTIFICATE COURSE TALLY	370.00	
CERTIFICATE COURSE ZOOLOGY	13,850.00	14,000.00
CMC WATER TAX	15,984.00	
COLLEGE CAMPUS MAINTENANCE	2,40,621.00	1.00



COLLEGE EXAM.	2,92,172.00	1.00
COLLEGE EXAM FEES		3,40,572.00
COLLEGE MISCELLANY FEES		1,12,267.00
COMPUTER LAB.EXPENSES	45,300.00	
COMPUTERS & EQUIPMENT INSURANCE	48,290.00	
CURRENT EXPENSES BOTANY DEPARTMENT	6,898.00	
CURRENT EXPENSES CHEMISTRY DEPT.	1,23,461.00	1,316.90
CURRENT EXPENSES ZOOLOGY DEPARTMENT	30,699.00	
DCE' BANGALORE SALARY GRANT		4,12,48,802.00
ELECTRICITY BILL	2,89,497.00	
ENDOWMENT SCHOLARSHIP	5,700.00	16,400.00
EPF	12,01,563.00	11,82,149.00
EPF EMPLOYER CONTRIBUTION (ENROLLMENT CAMPAIN)	1,73,643.00	
EQUIPMENTS	88,968.00	
EQUIPMENTS (SWIMMING POOL)	97,325.00	
ESI	5,45,335.00	5,31,427.00
EX-SERVICEMEN SCHOLARSHIP		
FBF	2,910.00	2,940.00
FD M.S.INCHAL CASH PRIZE		
FEES	65,38,330.00	65,38,330.00
FEES CONCESSION (EP)	14,92,899.00	1,97,653.00
FOUNDATION DAY	650.00	
GARDEN	39,430.00	
GENERATOR MAINTANANCE	40,262.00	
GRATUITY FUND	1,10,466.00	1,09,762.00
GSLI	43,152.00	43,362.00
GYMKHANA EXPENSES	2,46,349.00	
GYMKHANA FEES		2,48,759.00
HAND BOOK / ID CARD FEES		1,12,267.00
HAND BOOK/IDENTITY CARDS	13,470.00	
HEALTHCARE (VAIDYASHRI)	1,65,600.00	1,49,396.00
HOSTEL	8,91,907.00	34,28,771.00
HOSTEL BREAKAGE		4,800.00
INCOME TAX (TDS)	73,72,065.00	73,76,065.00
INDIAN SCOUT & GUIDES		41,450.00
INTERNET BILL	35,813.00	
JAIN SCHOLARHSHIP	30,000.00	30,000.00
KLES GIB PU COLLEGE, NIPANI.	3,44,289.00	9,59,337.00
KLES M.A.COLLEGE, NIPANI	1,25,000.00	
KLES M.COM. COLLEGE, NIPANI	2,07,585.00	13,40,547.00
KLES M.Sc.COLLEGE, NIPANI	5,16,550.00	8,23,643.00
KLE SOCIETY	2,27,956.00	46,35,450.00
KPSC EXAMINATION		75,160.00
KSSW FUND		20,825.00
KSTB		20,825.00
LAB.FEES 50% COLLEGE A/C		1,15,104.00
Lab Fees 50% Joint A/c		1,11,186.00
LIBRARY BOOKS	2,48,143.00	
LIBRARY BOOKS PSLI	32,857.00	
LIBRARY CURRENT EXPENSES	17,700.00	
LIBRARY DEPOSITS		39,806.00



LIBRARY FEES		63,231.00
LIC	17,59,394.00	17,61,223.00
LINGRAJ JAYANTI CELEBRATION	7,350.00	
MANAGEMENT SALARY	1,27,69,312.00	79,58,826.00
MEDICAL EXAM.	1,246.00	
MEDICAL EXAM FEES		21,433.00
MISCELLANEOUS EXPENSES	1,00,485.00	1.00
MISCELLANEOUS RECEIPT		1,05,035.00
MOBILE FINE		30,100.00
NAAC EXPENSES	10,000.00	
OFFICE AUTOMATION SOFTWARE	1,16,540.00	
ONE DAY SEMINAR		25,000.00
OTHER DEDUCTIONS	23,57,688.00	23,57,689.00
OTHERS		
PARKING FEES		1,95,866.00
PHYSICS DEPARTMENT CURRENT EXPENSES	1,337.00	
POOR STUDENT AID FUND	15,900.00	16,580.00
POSTAGE & COURIER	16,830.00	
PRACTICAL JOURNALS/ASSIGNMENT BOOKS	2,19,194.00	2,36,697.00
PRINTING & STATIONERY	93,542.00	
Professional Fees	1,07,063.00	
PROFESSIONAL TAX	1,43,400.00	1,44,400.00
PROFESSIONAL TAX (ANNUAL FEES)	2,500.00	
PSLL FEES		38,814.00
RCU ADMISSION FEES	43,975.00	54,750.00
RCUCDC FUND	15,900.00	16,580.00
RCUCGS FUND	15,900.00	16,580.00
RCU CONVOCATION FEES	2,08,560.00	2,13,840.00
RCU DEVELOPEMENT FUND	39,750.00	41,450.00
RCU EXAM	3,63,766.00	2,63,452.00
RCU EXAM FEES	19,19,240.00	23,30,672.00
RCU INDIAN REDCROSS SOCIETY		82,900.00
RCUNSS		12,435.00
RCU PRACTICAL EXAM	2,29,418.00	3,61,768.00
RCU REGISTRATION FEES	1,27,600.00	1,33,600.00
RCUSBS	11,925.00	12,435.00
RCU SPORTS DEVELOPEMENT FUND	31,800.00	33,160.00
RCU SPORTS FEES	31,800.00	33,160.00
RCU YOUTH FESTIVAL FUND	31,800.00	33,160.00
READING ROOM	24,897.00	
READING ROOM FEES		63,231.00
REPAIRS TO BUILDING	4,33,029.00	
REPAIRS TO ELECTRICAL FITTINGS	1,02,476.00	
REPAIRS TO EQUIPMENT	32,280.00	
REPAIRS TO FURNITURE	89,869.00	
REPAIRS TO PIPE & FITTINGS	18,782.00	
SALARY TO STAFF	3,99,39,755.00	
SANCHI HONNAMMA SCHOLARSHIP	1,88,000.00	1,40,000.00
SC/ST SCHOLARSHIP	2,06,605.00	4,56,488.00
SECURITIES FEES		1,95,866.00
SECURITY DEPOSIT		6,408.00



SECURITY DEPOSIT (INTERCRAFT ASSOCIATES)		5,372.00
SECURITY DEPOSIT (SHANKRAPPA ENGINEERS)		14,797.00
SECURITY DEPOSIT (SIDDAGANGA ENTERPRISES)	2,15,550.00	11,007.00
SECURITY DEPOSIT (JMESH KHOT)	76,844.00	38,422.00
SECURITY GUARDS	33,000.00	
SEMINAR, WORK SHOP STAFF/STUDENTS	1,30,417.00	
STAFF QUARTERS	8,94,151.00	5,91,869.00
STATE BANK OF MYSORE SB-64195041913	1,91,67,970.00	1,78,38,224.50
STUDENT ACTIVITIES	1,05,852.00	
STUDENT ACTIVITIES FEES		1,55,431.00
STUDENT WELFARE FUND	40,315.00	45,595.00
SWIMMING POOL	29,12,215.00	
SWIMMING POOL INSURANCE	13,694.00	
SYNDICATE BANK CA-1	2,24,41,335.31	2,29,18,241.00
SYNDICATE BANK CA-2	8,24,141.00	19,26,948.00
SYNDICATE BANK SB-0557.220.17	10,59,444.07	
SYNDICATE BANK SB-0557.220.23490	20,08,761.60	20,03,933.00
SYNDICATE BANK SB-0557.220.431	31,18,086.30	31,07,959.00
SYNDICATE BANK SB-0557.220.465	4,535.12	
T.A.	96,665.00	
TC/CERTIFICATE FEES		55,449.00
TELEPHONE BILL	40,211.00	
TUTION FEES 50% COLLEGE A/C		7,92,120.00
TUTION FEES 50% JOINT A/C		7,77,975.00
TUTORIALS	1,35,465.00	
TUTORIALS FEES		1,15,280.00
UGC SECTION	9,66,126.00	
UN-AIDED SECTION	700.00	
UNIFORMS TO MENIAL STAFF	16,915.00	
UNIFROMS TO SECURITY GUARDS	5,409.00	
Grand Total	13,90,06,097.90	13,90,06,097.90

As per our report of even date
FOR MATHAPATI & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 0114825

PRABHU S MATHAPATI
PROPRIETOR
M. NO. 215204

ACCOUNTANT
Place: NIPANI
Date: 03/09/2018

Principal,
G. I. Bagewadi Arts, Science &
Commerco College, NIPANI.



M/s. S. G. Balekundri & Co.

Chartered Accountants

1704, Near Subhash Photo Studio,
Ramdev Galli, Belgaum - 590 002

☎ (O) : 0831 - 2467548, 4215548

Cell : 9964224223, 9980200441

e-mail : casgbalekundri@gmail.com



Partners

CA. S. G. Balekundri

B.A.(Hons) B.Com, FCA

CA. Jayakumar N. Patil

B.Com, FCA, DISA (ICAI)

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

We have audited the accompanying financial statements of **K.L.E. SOCIETY'S, G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, PG SECTION - MSc. Div.** which comprise the Balance Sheet as at March 31, 2018 and Income Expenditure Statement and Receipt & Payment Account for the year ended March 31, 2018.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the entity in accordance with the recognized accounting policies and principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



**K.L.E.SOCIETY'S
G. I. B. M. Sc COLLEGE
NIPPANI. TAL:CHIKKODI**

**SCHEDULES TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDING ON MARCH 31, 2018**

Particulars	Amount (In Rs)
Schedule - I 1 : Grants	
Total	-
Schedule - I 2 : Fees	
Computer Lab Fees	32,000.00
Laboratory Fees	31,200.00
Tuition Fees	1,08,600.00
Total	1,71,800.00
Schedule - I 3 : Specific Fees	
Extra Curricular Activities	16,000.00
Guest Lecture/ Seminar	13,900.00
Gymkhana Fees	7,160.00
Library Fees	16,160.00
Reading Room Fees	6,880.00
College Exam Fees	14,160.00
Computer Charges	4,400.00
Student Activities Fees	32,000.00
Course development Fees	5,71,150.00
Total	6,81,810.00
Schedule - I 4 : Interest on Bank Deposits	
Bank Interest	26,650.74
Total	26,650.74
Schedule - I 5 : Rent	
Total	-
Schedule - I 6 : Miscellaneous Receipts	
Campus Maintenance Fees	94,400.00
Medical Fees	8,550.00
Smart Identity Card	2,200.00
Student Amenity & Parking Fees	41,500.00
Identity cards	1,400.00
Total	1,48,050.00
Schedule - E 1 : Salary to Staff	
Honarium to staff	50,000.00
Total	50,000.00
Schedule - E 2 : Establishment Expenses	
RCU Affiliation Fees	62,000.00
Audit Fees	5,398.00
Bank Charges	4,298.00
Miscellaneous Expenses	3,840.00
Printing & Stationery	510.00
Travelling Allowance	730.00
Uniform to servants	2,082.00
Computer Lab Expenses	2,700.00
Total	81,558.00
Schedule - E 3 : Department Expenses	
Total	-
Schedule - E 4 : Expenses Against Specific Fees	
College Exam	5,360.00
Identity Cards	640.00
Student Activity	10,839.00
Kie Healthcare (VAIDYASHREE)	7,000.00
Total	23,839.00
Schedule - E 5 : Repairs & Maintenance	
Total	-



**K.L.E.SOCIETY'S
G.I.B. PG Section MSc. Div.
NIPPANI. TAL:CHIKKODI**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2018

S No.	Expenditure	Schedule	Amount	S No.	Income	Schedule	Amount
1	To Salary to Staff	E-1	50,000.00	1	By Grants	I-1	-
2	To Establsmnt Expenses	E-2	81,558.00	2	By Fees	I-2	1,71,800.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	6,81,810.00
4	To Expenses against Specific Fees	E-4	23,839.00	4	By Interest on Bank Accounts	I-4	26,650.74
5	To Repairs & Maintenance	E-5	-	5	By Rent	I-5	-
6	To Surplus Excess of Income over Expenditure		8,72,913.74	6	By Misc Receipt	I-6	1,48,050.00
	TOTAL		10,28,310.74		TOTAL		10,28,310.74

PLACE: BELGAUM
DATE: 06-09-2018

EXAMINED AND FOUND CORRECT

For M/s. S G Balekundri & Co
(CHARTERED ACCOUNTANTS)
FRN 000364S

S G Balekundri

CA S G Balekundri
Partner

Membership No.003979



M/s. S. G. Balekundri & Co.

Chartered Accountants

1704, Near Subhash Photo Studio,

Ramdev Galli, Belgaum - 590 002

(O) : 0831 - 2467548, 4215548

Cell : 9964224223, 9980200441

e-mail : casgbalekundri@gmail.com



Partners

CA. S. G. Balekundri

B.A.(Hons) B.Com, FCA

CA. Jayakumar N. Patil

B.Com, FCA, DISA (ICAI)

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

We have audited the accompanying financial statements of **K.L.E. SOCIETY'S, G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, PG SECTION - M Com Div.** which comprise the Balance Sheet as at **March 31, 2018** and Income Expenditure Statement and Receipt & Payment Account for the year ended March 31, 2018.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the entity in accordance with the recognized accounting policies and principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



**K.L.E.SOCIETY'S
G. I. B. MCOM COLLEGE
NIPPANI. TAL:CHIKKODI**

**SCHEDULES TO AND FORMING PART OF INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDING ON MARCH 31, 2018**

Particulars	Amount (In Rs)
Schedule - I 1 : Grants	
Total	-
Schedule - I 2 : Fees	
Computer Lab Fees	88,350.00
Tuition Fees	2,15,500.00
Total	3,03,850.00
Schedule - I 3 : Specific Fees	
College Exam Fees	17,400.00
Extra Curricular Activities	9,200.00
Guest Lecture/ Seminar	2,200.00
Gymkhana Fees	7,560.00
IA Books Charges	22,240.00
Identity Card Fees	8,600.00
Library Fees	17,700.00
Medical Fees	12,720.00
Reading Room Fees	9,200.00
Student Activities Fees	8,800.00
Course development Fees	5,25,180.00
Total	6,40,800.00
Schedule - I 4 : Interest on Bank Deposits	
Bank Interest	18,000.76
Total	18,000.76
Schedule - I 5 : Rent	
Total	-
Schedule - I 6 : Miscellaneous Receipts	
Campus Maintenance Fees	67,150.00
Computer Charges	8,400.00
Student Amenity & Parking Fees	13,800.00
TC/ Certificate Fees	
Total	89,350.00
Schedule - E 1 : Salary to Staff	
Honarium to staff	1,50,000.00
Total	1,50,000.00
Schedule - E 2 : Establishment Expenses	
Audit Fees	5,398.00
Healthcare Service (vidyashree)	11,400.00
RCU Affiliation Fees	68,000.00
Miscellaneous Expenses	1,800.00
Uniforms to Servants	2,082.00
Total	88,680.00
Schedule - E 3 : Department Expenses	
Total	-
Schedule - E 4 : Expenses Against Specific Fees	
Identity Card Fees	1,200.00
Student Activity	5,457.00
Total	6,657.00
Schedule - E 5 : Repairs & Maintenance	
Total	-



**K.L.E.SOCIETY'S
G.I.B. MCOM COLLEGE
NIPPANI, TAL:CHIKKODI**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2018

S No	Expenditure	Schedule	Amount	S No	Income	Schedule	Amount
1	To Salary to Staff	E-1	1,50,000.00	1	By Grants	I-1	-
2	To Establishment Expenses	E-2	88,680.00	2	By Fees	I-2	3,03,850.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	6,40,800.00
4	To Expenses against Specific Fees	E-4	6,657.00	4	By Interest on Bank Accounts	I-4	18,000.76
5	To Repairs & Maintenance	E-5	-	5	By Rent	I-5	-
6	To Surplus (Excess of Income over Expenditure)		8,06,663.76	6	By Misc Receipt	I-6	89,350.00
TOTAL			10,52,000.76	TOTAL			10,52,000.76

PLACE: BELGAUM
DATE: 06-09-2018

EXAMINED AND FOUND CORRECT

For M/s. S G Balekundri & Co
(CHARTERED ACCOUNTANTS)
FRN 000364S

S. G. Balekundri
CA S G Balekundri
Partner
Membership No.003979



MATHAPATI & CO.

CHARTERED ACCOUNTANTS

PRABHU S MATHAPATI

B.Com.FCA



5028, 1ST FLOOR, MOHAN NIVAS,

SANT SENA ROAD, SHASTRI NAGAR

BELGAUM - 03

PH & FAX: (0831) 2403997

M: 94488 75231

AUDIT REPORT

K.L.E SOCIETY'S G.I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE NIPANI HOSTEL SECTION

We have examined the balance sheet of K.L.E SOCIETY'S G.I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE NIPANI HOSTEL SECTION AS AT 31ST MARCH 2018 and the income & expenditure a/c for the year ended on that which is in agreement with books of accounts maintained by the college.

In our opinion the college has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to annexures forming part of this audit report give a true and fair view,

1. In the case of the balance sheet, of the state of affairs of the above named college as at 31st march 2018.
2. In the case of the income and expenditure account, of surplus of the above named college for the accounting year ending 31st march 2018.

Place: Belagavi
Date : 03/09/2018

FOR MATHAPATI & CO.,
CHARTERED ACCOUNTANTS
FIRM REG NO 0114825

(Prabhu S. Mathapati)

PRABHU S. MATHAPATI
CHARTERED ACCOUNTANT
M.NO. 215204



**K.L.E. SOCIETY'S
KLE SOCIETY'S G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI
HOSTEL SECTION**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2017-18

PARTICULARS	CREDIT	DEBIT
ADMISSION FORMS	20,200.00	
ATM PREMISES RENT	60,000.00	
AUDIT FEES		3,257.00
BANK RENT	93,750.00	
BUILDING INSURANCE		12,926.00
CAMPUS MAINTENANCE		1,52,785.00
CMC WATER TAX		17,406.00
DEGREE COLLEGE	8,91,907.00	34,28,771.00
ELECTRICITY BILL		4,05,007.00
ELECTRICITY FROM STUDENTS	1,80,400.00	
EQUIPMENTS		75,000.00
FEES	22,63,700.00	22,63,700.00
FURNITURE & EQUIPMENT	450.00	1,18,010.00
FURNITURE RENT	1,74,200.00	
GARDEN		2,315.00
GENERATOR MAINTENANCE		12,600.00
HONARARIUM TO STAFF		18,000.00
HOSTEL DEPOSIT	1,08,000.00	91,000.00
HOSTEL RENT	4,54,400.00	2,000.00
INTEREST ON FD	2,00,855.32	
INTEREST ON SB	59,594.70	
KLE SOCIETY	1,39,378.00	10,00,000.00
MISCELLENEOUS EXPENSES		38,711.00
MISCELLENEOUS FEES	12,66,950.00	
OTHER ADVANCES	1,338.00	
PRINTING AND STATIONERY		1,935.00
Profit & Loss A/c		
PU COLLEGE	2,47,538.00	4,11,530.00
READING ROOM		14,996.00
REPAIRS TO BUILDING		1,20,608.00
REPAIRS TO ELECTRICAL FITTINGS		32,061.00
REPAIRS TO EQUIPMENTS		12,700.00
REPAIRS TO FURNITURE		46,844.00
C/F	61,62,661.02	82,82,162.00



B/F	61,62,661.02	82,82,162.00
REPAIRS TO PIPES & FITTINGS		54,530.00
STUDENT ACTIVITIES		17,900.00
Swimming Pool Expenses		5,34,301.00
SWIMMING POOL FEES	6,68,870.00	
SYNDICATE BANK FD	2,00,000.00	4,00,855.32
SYNDICATE BANK SB-557/220/450	51,44,377.00	32,60,164.70
UN-AIDED SECTION	5,34,301.00	3,07,026.00
UNIFORMS TO SERVANTS		8,070.00
WATER CHARGES	1,76,300.00	
WATER SUPPLY		1,500.00
WATER TANK		20,000.00
GRAND TOTAL	1,28,86,509.02	1,28,86,509.02

"SUBJECT TO OUR REPORT OF EVEN DATE"

ACCOUNTANT

SUPDT

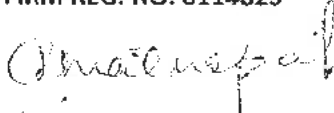


PRINCIPAL
G. J. Bagewadi Arts, Science &
Commerce College, NIPANI.

Date: 01/09/2017

Place: NIPANI

FOR M/s MATHAPATI & CO.,
CHARTERED ACCOUNTANTS
FIRM REG. NO. 0114825


PRABHU S. MATHAPATI
CHARTERED ACCOUNTANT
M.No. 215204



AUDIT REPORT

PHYSICAL FACILITIES

2016-2017

MATHAPATI & CO.

**CHARTERED ACCOUNTANTS
PRABHU .S. MATHAPATI
BCOM. FCA.**

CTS No. 5028, "Mohan Nivas", 1st Floor,

SANT SENA ROAD, SHASTRI NAGAR
BELGAUM - 03
PH. (0831) 2403997, M. 94488 75231

AUDIT REPORT

K.L.E SOCIETY'S G.I BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI
DEGREE SECTION

We have examined the balance sheet of K.L.E. SOCIETY'S G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE NIPANI DEGREE SECTION AS AT 31ST MARCH 2017 and the income & expenditure a/c for the year ended on that which is in agreement with books of accounts maintained by the school.

In our opinion the college has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to annexures forming part of this audit report give a true and fair view,

1. In the case of the balance sheet, of the state of affairs of the above named college as at 31st march 2017.
2. In the case of the income and expenditure account, of DEFICIT of the above named college for the accounting year.

Place: BELGAUM
Date: 03/09/2017

FOR MATHAPATI & CO.,
CHARTERED ACCOUNTANTS
FIRM REG NO 0114825

Prabhu S. Mathapati
PRABHU S. MATHAPATI
CHARTERED ACCOUNTANT
M.NO. 215204



CERTIFICATE COURSE (MATHS)	17400.00	
CERTIFICATE COURSE ZOOLOGY	13130.00	15400.00
CMC WATER TAX	14526.00	
COLLEGE CAMPUS MAINTENANCE	418315.00	
COLLEGE EXAM.	132909.00	
COLLEGE EXAM FEES		291720.00
COLLEGE MISCELLANY	71200.00	
COLLEGE MISCELLANY FEES		96430.00
COMPUTER LAB.EXPENSES	68010.00	
COMPUTERS & EQUIPMENT INSURANCE	47097.00	
CURRENT EXPENSES BOTANY DEPARTMENT	11467.00	
CURRENT EXPENSES CHEMISTRY DEPT.	92476.00	850.96
CURRENT EXPENSES ZOOLOGY DEPARTMENT	14041.00	
DCE' BANGALORE SALARY GRANT		48127796.00
D Y P HOSPITALITY PV LTD	30000.00	30000.00
ELECTRICITY BILL	105573.00	1040.00
ENDOWMENT SCHOLARSHIP	5700.00	8200.00
EPF	421782.00	437787.00
FBF	3220.00	3280.00
FEES	5832994.00	5832994.00
FEES CONCESSION (EP)	200869.00	1736582.00
FITTINGS (ELECTRICAL & OTHERS)	10144.00	
FOUNDATION DAY		4569.00
FURNITURE EQUIPMENT	231983.00	
GARDEN	110644.00	
GENERATOR MAINTANANCE	32000.00	
GRATUITY FUND	98226.00	98786.00
GSLI	57202.00	57202.00
GYMKHANA EXPENSES	252699.00	
GYMKHANA FEES		213750.00
HAND BOOK FEES		96430.00
HAND BOOK/IDENTITY CARDS	7950.00	
HOSTEL	815246.00	1556041.00
HOSTEL BREAKAGE		5700.00
INCOME TAX	7692332.00	7692332.00
INDIAN REDCROSS SOCIETY		35900.00
INDIAN SCOUT & GUIDES		35900.00
INTERNET BILL	44647.00	
KEB DEPOSITS	24074.00	
KLE HEALTHCARE (VAIDYASHRI)	114300.00	128370.00
KLES GIB PU COLLEGE, NIPANI.	266169.00	748076.00
KLES M.COM. COLLEGE, NIPANI	194726.00	987775.00
KLES M.Sc.COLLEGE, NIPANI	106086.00	1117261.00
KLE SOCIETY	83227.00	9145892.00
KSSW FUND		19450.00
KSTB		19500.00
KU PRACTICAL EXAM.	500.00	
LAB.FEES 50% COLLEGE A/C		108837.00
Lab Fees 50% Joint A/c		88218.00
LIBRARY BOOKS	162021.00	
LIBRARY BOOKS PSLI	40350.00	



7,66,71,076



LIBRARY CURRENT EXPENSES	21863.00	2000.00
LIBRARY DEPOSITS		30090.00
LIBRARY FEES		54460.00
LIC	1938175.00	1938175.00
LINGRAJ JAYANTI CELEBRATION	390.00	10035.00
MAIN BUILDING	250000.00	
MANAGEMENT SALARY	9941417.00	6798356.00
MEDICAL EXAM.	2048.00	
MEDICAL EXAM FEES		17894.00
MISCELLANEOUS EXPENSES	191507.00	31.00
MISCELLANEOUS RECEIPT		200.00
MOBILE FINE		12650.00
NAAC EXPENSES	648236.00	143585.00
OBC SCHOLARSHIP	5026.00	
OFFICE AUTOMATION SOFTWARE	43220.00	
OTHER DEDUCTIONS	2658561.00	2663961.00
PARKING FEES		167996.00
PHYSICS DEPARTMENT CURRENT EXPENSES	14178.00	
POOR STUDENT AID FUND	14440.00	14360.00
POSTAGE & COURIER	11858.00	
PRACTICAL JOURNALS/ASSIGNMENT BOOKS	114400.00	180015.00
PRACTICAL RECORDS/ASSIGNMENT BOOKS	59820.00	
PRINTING & STATIONERY	159939.00	
Professional Fees	25550.00	
PROFESSIONAL TAX	129600.00	130200.00
PROFESSIONAL TAX (ANNUAL FEES)	2500.00	
PSLL FEES		33522.00
RCU ADMISSION FEES	27370.00	58158.00
RCUCDC FUND	14440.00	35900.00
RCUCGS FUND	14440.00	14360.00
RCU CONVOCATION FEES	245560.00	206800.00
RCU DEVELOPEMENT FUND	36100.00	14360.00
RCU EXAM	165297.00	263024.00
RCU EXAM FEES	1547500.00	1557124.00
RCU INDIAN REDCROSS SOCIETY		35900.00
RCU NETBALL TOURNAMENT		10000.00
RCUNSS		10770.00
RCU PRACTICAL EXAM	137341.00	274257.00
RCU REGISTRATION FEES	100200.00	106800.00
RCUSBS	10830.00	10770.00
RCU SPORTS DEVELOPEMENT FUND	28880.00	28720.00
RCU SPORTS FEES	28880.00	28720.00
RCU YOUTH FESTIVAL FUND		28720.00
READING ROOM	81849.00	1200.00
READING ROOM FEES		54460.00
REPAIRS TO BUILDING	22600.00	
REPAIRS TO ELECTRICAL FITTINGS	134952.00	
REPAIRS TO EQUIPMENT	19870.00	
REPAIRS TO FURNITURE	104774.00	
REPAIRS TO PIPE & FITTINGS	128845.00	
SALARY TO STAFF	48143371.00	45075.00



SANCHI HONNAMMA SCHOLARSHIP		70000.00
SBI CA-107819	1344963.00	1344963.00
SC/ST SCHOLARSHIP	189841.00	215534.00
SECURITIES FEES		168036.00
SECURITY DEPOSIT		66527.00
SECURITY DEPOSIT (INTERCRAFT ASSOCIATES)		59721.00
SECURITY DEPOSIT (M S HONNAPUR)		10500.00
SECURITY DEPOSIT (SHANKRAPPA ENGINEERS)		6178.00
SECURITY DEPOSIT (SIDTAGANGA ENTERPRISES)		215550.00
SECURITY DEPOSIT (UMESH KHOT)		38422.00
SECURITY GUARDS	85500.00	
STAFF QUARTERS	615771.00	730471.00
STATE BANK OF MYSORE SB-84195041913	22301900.00	22280290.00
STUDENT ACTIVITIES	311758.00	
STUDENT ACTIVITIES FEES		54460.00
STUDENT WELFARE FUND	36465.00	39490.00
SWIMMING POOL	65000.00	
SYNDICATE BANK CA-1	19659443.99	19106310.00
SYNDICATE BANK CA-2	2022116.00	396470.00
SYNDICATE BANK SB-0557.220.23490	582955.16	584682.00
SYNDICATE BANK SB-1	941774.83	
SYNDICATE BANK SB-50	2717252.69	4127635.00
SYNDICATE BANK SB-54	4636.86	
T.A.	84557.00	90.00
TC/CERTIFICATE FEES		48394.00
TC/Certificate PRINTING	975.00	
TELEPHONE BILL	35576.00	
TUTION FEES 50% COLLEGE A/C		786462.00
TUTION FEES 50% JOINT A/C		669791.00
TUTORIALS	362961.00	
TUTORIALS FEES		98490.00
UGC SECTION	4010019.00	150150.00
UN-AIDED SECTION		2191.03
UNIFORMS TO MENIAL STAFF	13075.00	
UNIFORMS TO SERVANTS	10309.00	
UNIFROMS TO SECURITY GUARDS	6820.00	
YOUTH FESTIVAL FUND	28880.00	
Grand Total	146339452.33	146339452.33

As per our report of even date
FOR MATHAPATI & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 011482S

Prabhu S Mathapati
PRABHU S MATHAPATI
PROPRIETOR
M. NO. 215204



ACCOUNTANT SUPDT PRINCIPAL
Place: NIPANI
Date: 03/09/2017



M. S. G. Balekundri & Co.

Chartered Accountants

1704, Near Subhash Photo Studio,

Ramdev Galli, Belgaum - 590 002

☎ (O) : 0831 - 2467548, 4215548

Cell : 9964224223, 9980200441

e-mail : casgbalekundri@gmail.com



Partners

CA. S. G. Balekundri

B.A.(Hons) B.Com, FCA

CA. Jayakumar N. Patil

B.Com, FCA, DISA (ICAI)

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

We have audited the accompanying financial statements of **K.L.E. SOCIETY's, G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, PG SECTION - MSc. Div.** which comprise the Balance Sheet as at March 31, 2017 and Income Expenditure Statement and Receipt & Payment Account for the year ended **March 31, 2017.**

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the entity in accordance with the recognized accounting policies and principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also



Schedule - I 6 :Miscellaneous Receipts	
Campus Maintainance Fees	88,400.00
Medical Fees	10,650.00
Smart Identity Card	3,100.00
Student Amenity & Parking Fees	50,300.00
Total	1,52,450.00

Schedule - E 1 :Salary to Staff	
Honararium to staff	2,29,000.00
Total	2,29,000.00

Schedule - E 2 :Establishment Expenses	
RCU Affiliation Fees	62,000.00
Audit Fees	5,312.00
Bank Charges	1,943.00
Miscellaneous Expenses	7,299.00
Printing & Staionery	80.00
Advertisement	5,040.00
Travelling Allowance	1,068.00
Generator mainatances	3,198.00
Uniform to servants	890.00
Computer Lab Expenses	1,800.00
Total	88,630.00

Schedule - E 3 :Department Expenses	
Total	-

Schedule - E 4 :Expenses Against Specefic Fees	
College Exam	700.00
Identity Cards	3,550.00
Student Activity	27,556.00
Total	31,806.00

Schedule - E 5 :Repairs & Maintainance	
Repairs to Furniture	6,355.00
Total	6,355.00



**K.L.E.SOCIETY'S
G.I.B. PG Section MSc. Div.
NIPPANI. TAL:CHIKKODI**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2017

S No.	Expenditure	Schedule	Amount	S No.	Income	Schedule	Amount
1	To Salary to Staff	E-1	2,29,000.00	1	By Grants	I-1	-
2	To Establishment Expenses	E-2	88,630.00	2	By Fees	I-2	2,58,320.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	8,20,020.00
4	To Expenses against Specific Fees	E-4	31,806.00	4	By Interest on Bank Accounts	I-4	40,636.32
5	To Repairs & Maintenance	E-5	6,355.00	5	By Rent	I-5	-
6	To Surplus Excess of Income over Expenditure		9,15,635.32	6	By Misc Receipt	I-6	1,52,450.00
	TOTAL		12,71,426.32		TOTAL		12,71,426.32

PLACE: BELGAUM
DATE: 16-08-2017

EXAMINED AND FOUND CORRECT

For M/s. S G Balekundri & Co
(CHARTERED ACCOUNTANTS)
FRN 000364S

S. G. Balekundri

CA S G Balekundri

Partner

Membership No.003979



M/s. S. G. Balekundri & Co.

Chartered Accountants

1704, Near Subhash Photo Studio,

Ramdev Galli, Belgaum - 590 002

☎ (O) : 0831 - 2467548, 4215548

Cell : 9964224223, 9980200441

e-mail : casgbalekundri@gmail.com



Partners

CA. S. G. Balekundri

B.A.(Hons) B.Com, FCA

CA. Jayakumar N. Patil

B.Com, FCA, DISA (ICAI)

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

We have audited the accompanying financial statements of **K.L.E. SOCIETY's, G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, PG SECTION - MCom Div.** which comprise the Balance Sheet as at March 31, 2017 and Income Expenditure Statement and Receipt & Payment Account for the year ended March 31, 2017.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the entity in accordance with the recognized accounting policies and principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall



Schedule - I 6 :Miscellaneous Receipts	
Campus Maintainance Fees	46,800.00
Computer Charges	4,000.00
Student Amenity & Parking Fees	14,400.00
TC/ Certificate Fees	-
Total	65,200.00

Schedule - E 1 :Salary to Staff	
Honararium to staff	1,74,000.00
Total	1,74,000.00

Schedule - E 2 :Establishment Expenses	
Audit Fees	5,312.00
Printing & Staionery	570.00
RCU Affiliation Application	
RCU Affiliation Fees	68,000.00
Library Contingency	
Travelling Allowances	1,416.00
Uniforms to Servants	890.00
Total	76,188.00

Schedule - E 3 :Department Expenses	
Total	-

Schedule - E 4 :Expenses Against Specific Fees	
College Exam	3,824.00
Gymakhana Expenses	2,000.00
Student Activity	35,088.00
Total	40,912.00

Schedule - E 5 :Repairs & Maintainance	
Total	-



**K.L.E.SOCIETY'S
G.I.B. MCOM COLLEGE
NIPPANI. TAL:CHIKKODI**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2017

S No	Expenditure	Schedule	Amount	S No	Income	Schedule	Amount
1	To Salary to Staff	E-1	1,74,000.00	1	By Grants	I-1	-
2	To Establishment Expenses	E-2	76,188.00	2	By Fees	I-2	3,90,220.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	5,99,710.00
4	To Expenses against Specific Fees	E-4	40,912.00	4	By Interest on Bank Accounts	I-4	26,168.84
5	To Repairs & Maintenance	E-5	-	5	By Rent	I-5	-
6	To Surplus (Excess of Income over Expenditure)		7,90,198.84	6	By Misc Receipt	I-6	65,200.00
	TOTAL		10,81,298.84		TOTAL		10,81,298.84

PLACE: BELGAUM
DATE: 16-08-2017

EXAMINED AND FOUND CORRECT

For M/s. S G Balekundri & Co
(CHARTERED ACCOUNTANTS)
FRN 000364S



S. G. Balekundri
CA S G Balekundri
Partner
Membership No.003979

MATHAPATI & CO.

CHARTERED ACCOUNTANTS

PRABHU S MATHAPATI

B.Com.FCA



5028, 1ST FLOOR, MOHAN NIVAS,
SANT SENA ROAD, SHASTRI NAGAR
BELGAUM - 03
PH & FAX: (0831) 2403997
M: 94488 75231

AUDIT REPORT
K.L.E SOCIETY'S G.I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE
NIPANI
HOSTEL SECTION

We have examined the balance sheet of K.L.E SOCIETY'S G.I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE NIPANI HOSTEL SECTION AS AT 31ST MARCH 2017 and the income & expenditure a/c for the year ended on that which is in agreement with books of accounts maintained by the school.

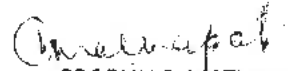
In our opinion the college has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to annexures forming part of this audit report give a true and fair view,

1. In the case of the balance sheet, of the state of affairs of the above named college as at 31st march 2017.
2. In the case of the income and expenditure account, of surplus of the above named college for the accounting year ending 31st march 2017.

Place: Belagavi
Date : 03/09/2017

FOR MATHAPATI & CO.,
CHARTERED ACCOUNTANTS
FIRM REG NO 011482S


PRABHU S. MATHAPATI
CHARTERED ACCOUNTANT
M.NO. 215204



**K.L.E. SOCIETY'S
KLE SOCIETY'S G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE,
HOSTEL SECTION, NIPPANI**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2016-17

PARTICULARS	CREDIT	DEBIT
ADMISSION FORMS	15,900.00	
ATM PREMISES RENT	108,000.00	
AUDIT FEES		3,450.00
BANK INTEREST	87,409.11	
BANK RENT	75,000.00	
BUILDING		49,464.00
BUILDING INSURANCE		12,595.00
CAMPUS MAINTENANCE		312,149.00
CMC WATER TAX		20,340.00
DEADSTOCK		
DEGREE COLLEGE	815,246.00	1,556,041.00
ELECTRICAL FITTINGS		6,366.00
ELECTRICITY BILL		378,882.00
ELECTRICITY FROM STUDENTS	187,250.00	
EQUIPMENTS		9,800.00
FEES	2,322,700.00	2,322,700.00
FURNITURE & EQUIPMENT		152,512.00
FURNITURE RENT	182,900.00	
GENERATOR MAINTENANCE		8,565.00
HONARARIUM TO STAFF		25,300.00
HOSTEL DEPOSIT	136,000.00	65,000.00
HOSTEL RENT	426,550.00	
KLE SOCIETY A/C	139,198.00	
MISCELLANEOUS RECEIPTS	22,000.00	
MISCELLANEOUS EXPENSES		31,796.00
MISCELLANEOUS FEES	1,245,740.00	
PRINTING AND STATIONERY		2,230.00
PU COLLEGE	461,498.00	426,940.00
READING ROOM		12,012.00
REPAIRS TO BUILDING		203,870.00



REPAIRS TO ELECTRICAL FITTINGS		33,909.00
REPAIRS TO EQUIPMENTS		14,530.00
REPAIRS TO PIPES & FITTINGS		57,393.00
SECURITY DEPOSIT & EMD		
SECURITY DEPOSIT (SHANKRAPPA ENG.)	10,599.00	
STUDENT ACTIVITIES		21,803.00
Swimming Pool Expenses		183,225.00
Swimming Pool Fees	298,020.00	
SYNDICATE BANK SB-51		
SYNDICATE BANK SB-557/220/450	2,097,391.00	2,966,169.11
UN-AIDED SECTION	183,225.00	114,410.00
UNIFORMS TO SERVANTS		3,035.00
WATER CHARGES	181,400.00	
WATER SUPPLY		1,540.00
GRAND TOTAL	8,996,026.11	8,996,026.11

"SUBJECT TO OUR REPORT OF EVEN DATE"

ACCOUNTANT

SUPDT

FOR M/s MATHAPATI & CO.,
CHARTERED ACCOUNTANTS
FIRM REG. NO. 011482S

PRINCIPAL



PRABHU S. MATHAPATI
CHARTERED ACCOUNTANT
M.No. 215204



AUDIT REPORT

2020-2021



MAHESH TENZING & CO.

Chartered Accountants

Block 101, 1st Floor, Ramkrishna Kamal, Opp. Sardar Ground, Kaktives, Belgaum 59000
0831-4204441 mahesh_tenzing@gmail.com PAN: AATFM2937M

**AUDIT REPORT OF K.L.E SOCIETY'S
G.I. BAGEWADI DEGREE COLLEGE(AIDED),
NIPANI - 591237**

We have examined the Balance Sheet of K.L.E. Society's, G.I. BAGEWADI DEGREE COLLEGE, NIPANI (AIDED) as at 31st March 2021 and the Income & Expenditure A/c for the year ended on that which are in agreement with Books of Accounts maintained by the institution.

We have obtained all the information, documents and explanation which are to the best of our knowledge and beliefs were necessary for the purpose of Audit. In our opinion the institution has kept proper books of account so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to ANNEXURES forming part of this Audit Report give a true and fair view,

1. In the case of the Balance Sheet, of the state of affairs as at 31st March 2021. and
2. In the case of the Income and Expenditure Account, of Deficit for the year ending 31st March 2021.

UDIN: 21221272AAA AFP1211

Place: Nipani.
Date: 21-10-2021



For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS

FRN : 012567S

M. M. Udadar

MAHESH M. UDADAR
MANAGING PARTNER
M.No 221272

KLE'S G.I.BAGEWADI COLLEGE, NIPANI (DEGREE)

Receipts and Payments

1-Apr-2020 to 31-Mar-2021

Receipts	1-Apr-2020 to 31-Mar-2021	Payments	1-Apr-2020 to 31-Mar-2021	Page
Opening Balance	1,43,04,605.48	ADVANCE B S KAMBLE	25,000.00	
CANARA BANK	500.00	ADVANCE KUMAR L.JADHAV	6,000.00	
CANARA BANK CA-0557.307.10	2,29,919.72	ADVANCE RAVINDRA CHAVAN	2,000.00	
CANARA BANK CA-0557.307.24	17,39,725.38	ADVANCE R G KHARABE	20,000.00	
CANARA BANK SB-0557.220.17	69,46,617.31	ADVANCE S.C.UDAGATTI	6,000.00	
CANARA BANK SB-0557.220.23490	71,295.79	Advance S.S.KOTHIWALE	40,000.00	
CANARA BANK SB-0557.220.431	40,28,882.79	ADVERTISEMENT	10,675.00	
CANARA BANK SB-0557.220.465	1,32,063.49	ALLIED SCIENTIFIC AGENCIES, HUBLI	43,452.00	
STATE BANK OF INDIA CA-107819	8,732.00	AUDIT FEES	17,983.00	
STATE BANK OF INDIA SB-64195041913	11,46,869.00	BANK CHARGES	15,732.40	
ADMISSION FORMS/PROSPECTUS	1,14,900.00	BUILDING INSURANCE	29,669.00	
ADVANCE KUMAR L.JADHAV	6,000.00	COLLEGE CAMPUS MAINTENANCE	89,648.00	
ADVANCE R G KHARABE	1,000.00	COLLEGE EXAM.	1,12,155.00	
ADVANCE S B MAGADUM	1,880.00	COMPUTER MAINTENANCE	19,900.00	
ADVANCE S.C.UDAGATTI	6,000.00	COMPUTERS & EQUIPMENT INSURANCE	48,290.00	
ADVANCE V B DHARWAD	2,200.00	COVID-19 DEDUCTIONS	2,08,727.00	
ASHOK PRAKASHAN	3,750.00	CURRENT EXPENSES BOTANY DEPARTMENT	13,985.00	
BANK INTEREST	3,55,002.28	CURRENT EXPENSES CHEMISTRY DEPT.	2,978.00	
COLLEGE CAMPUS MAINTENANCE	600.00	CURRENT EXPENSES ZOOLOGY DEPARTMENT	15,934.00	
COLLEGE MISCELLANY FEES	34,600.00	DCE' BANGALORE SALARY GRANT	13,68,143.00	
COVID-19 DEDUCTIONS	2,08,727.00	ELECTRICITY BILL	1,89,856.00	
DCE' BANGALORE SALARY GRANT	1,56,90,233.00	ENDOWMENT SCHOLARSHIP	5,200.00	
EPF	12,12,665.00	EPF	11,93,172.00	
ESI	5,67,154.00	EQUIPMENTS	38,000.00	
ESSAY COMPETITION PRIZE	5,500.00	EQUIPMENTS PHYSICS DEPT.	16,508.00	
FBF	3,020.00	ESI	5,60,171.00	
FEEES	56,27,186.00	ESSAY COMPETITION PRIZE	5,500.00	
FEEES CONCESSION (EP)	1,33,657.00	FBF	3,020.00	
GRATUITY FUND	1,58,722.00	FEEES CONCESSION (EP)	10,43,124.00	
GSLI	1,85,177.00	FOUNDATION DAY	16,924.00	
HOSTEL	8,67,140.00	GARDEN	5,580.00	
HOSTEL BREAKAGE	2,900.00	GENERATOR MAINTANANCE	35,742.00	
INCOME TAX (TDS)	1,15,52,997.00	GRATUITY FUND	1,58,722.00	
KLES BBA COLLEGE, NIPANI	9,032.00	GSLI	1,85,187.00	
KLES G I BAGEWADI COLLEGE, NIPANI (M.SC)	2,14,255.00	GYMKHANA EXPENSES	39,404.00	
KLES GIB COLLEGE, NIPANI (M.COM)	5,28,900.00	HESCOM ASD DEPOSIT	97,680.00	
KLES GIB PU COLLEGE, NIPANI.	2,50,000.00	HOSTEL	2,69,450.00	
KLE SOCIETY	37,94,871.00	INCOME TAX (TDS)	1,22,86,497.00	
LIBRARY BOOKS	500.00	Carried Over	1,82,46,008.40	
Carried Over	5,58,43,173.76			



continued

Receipts

1-Apr-2020 to 31-Mar-2021

Payments

1-Apr-2020 to 31-Mar-2021

Receipts	1-Apr-2020 to 31-Mar-2021	Payments	1-Apr-2020 to 31-Mar-2021
Brought Forward	5,58,43,173.76	Brought Forward	1,82,46,008.4
IC	16,51,071.00	INSURANCE (GENERATOR)	4,646.0
MANAGEMENT SALARY	1,02,27,611.45	INTERNET BILL	58,722.0
MANAGEMENT SALARY PAYABLE	3,06,809.00	INTERNET FITTING (FIBERNET)	25,326.0
MISCELLNEOUS RECEIPT	27,518.00	KLES BBA COLLEGE, NIPANI	9,032.0
NAAC SPONSORED SEMINAR	8,200.00	KLES GIB PU COLLEGE, NIPANI.	1,96,476.0
NATIONAL BOOK STALL, HUBLI	5,525.00	KLE SOCIETY	50,23,500.0
OTHER DEDUCTIONS	26,25,063.00	LIBRARY CURRENT EXPENSES	10,878.0
PMRPY Grant (PF)	77,510.00	LIC	17,90,725.0
PROFESSIONAL TAX	1,64,000.00	LINGRAJ JAYANTI CELEBRATION	6,000.0
RCU EXAM	33,503.00	MANAGEMENT SALARY	1,56,15,567.0
READING ROOM	13,390.00	MANAGEMENT SALARY PAYABLE	3,06,809.0
REPAIRS TO PIPE & FITTINGS	283.00	MISCELLNEOUS EXPENSES	38,565.0
SC/ST SCHOLARSHIP	1,22,350.00	NAAC EXPENSES	3,647.0
SEMINAR, WORK SHOP STAFF/STUDENTS	4,124.00	NAAC SPONSORED SEMINAR	63,650.0
STUDENT ACTIVITIES	410.00	OBC SCHOLARSHIP	99,178.0
STUDENT SEMINAR FROM DEPT	3,500.00	OFFICE AUTOMATION SOFTWARE	47,200.0
SUSHIL PRAKASHAN	2,100.00	ONE DAY STUDENT SEMINAR	14,980.0
TUTORIALS	340.00	ONE DAY WORKSHOP (CBCS)	43,645.0
Closing Balance	87,713.28	OTHER DEDUCTIONS	26,25,063.0
CANARA BANK CA-0557.307.10	87,713.28	PHYSICS DEPARTMENT CURRENT EXPENSES	5,716.0
		POOR STUDENT AID FUND	23,568.0
		POSTAGE & COURIER	3,550.0
		PRACTICAL JOURNALS/ASSIGNMENT BOOKS EXPENSES	2,63,920.0
		PRINTING & STATIONERY	57,001.0
		PROFESSIONAL FEES	7,510.0
		PROFESSIONAL TAX	1,64,000.0
		PROFESSIONAL TAX (ANNUAL FEES)	2,500.0
		RCU ADMISSION FEES	16,090.0
		RCUCDC FUND	23,544.0
		RCUCGS FUND	23,544.0
		RCU DEVELOPEMENT FUND	58,860.0
		RCU OTHER FEES	1,17,660.0
		RCU REGISTRATION FEES	1,43,040.0
		RCUSBS	17,676.0
		RCU SCOUTS & GUIDES	49,100.0
		RCU SPORTS DEVELOPEMENT FUND	47,326.0
		RCU SPORTS FEES	47,554.0
		RCU YOUTH FESTIVAL FUND	47,326.0
		READING ROOM	38,113.0
		REPAIRS TO BUILDING	5,000.0
		REPAIRS TO ELECTRICAL FITTINGS	28,037.0
		REPAIRS TO EQUIPMENT	16,503.0
			4,54,36,755
		Carried Over	



Carried Over

7,12,04,194.49 Carried Over

JAYU

continued

KLE'S G.I.BAGEWADI , NIPANI (DEGREE)(Aided - (2020-21)
KLE'S G.I.BAGEWADI COLLEGE, NIPANI (DEGREE)

Receipts 1-Apr-2020 to 31-Mar-2021
Brought Forward 7,12,04,194.49

Payments 1-Apr-2020 to 31-Mar-2021 Page
Brought Forward 4,54,36,755.00

REPAIRS TO FURNITURE	3,537.00
REPAIRS TO PIPE & FITTINGS	36,229.00
SALARY TO STAFF	1,43,22,090.00
SC/ST SCHOLARSHIP	1,26,434.00
SEMINAR, WORK SHOP STAFF/STUDENTS	69,266.00
STUDENT ACTIVITIES	1,30,210.00
STUDENT WELFARE FUND	58,542.00
SWIMMING POOL INSURANCE	6,225.00
SWIMMING POOL MAINTENANCE	13,770.00
T.A.	21,882.00
TELEPHONE BILL	17,358.00
TUTORIALS	12,180.00
TWO DAY NATIONAL WEBINAR	11,700.00
UNIFORMS TO MENIAL STAFF	8,100.00
WEBSITE MAINTENANCE	32,500.00
Closing Balance	1,08,97,416.00
CANARA BANK	500.00
CANARA BANK CA-0557.307.24	7,26,187.38
CANARA BANK SB-0557.220.17	82,46,886.60
CANARA BANK SB-0557.220.23490	41,052.82
CANARA BANK SB-0557.220.431	14,38,721.06
CANARA BANK SB-0557.220.465	1,35,173.68
STATE BANK OF INDIA CA-107819	8,732.00
STATE BANK OF INDIA SB-64195041913	3,00,162.50

Total 7,12,04,194.49 **Total** 7,12,04,194.49

For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN : 012567S

M. M. Udadar

MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272





KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE&COMMERCE COLLEGE,NIPANI
M.SC SECTION

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I.Bagewadi Arts,Science &Commerce,Nipani(M.Sc SECTION)as on **31st March 2021** along with Income & Expenditure Account for the year ending 31st March 2021 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a surplus of ₹10,91,360.45as against last year's surplus of ₹9,67,511.21
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: BELGAUM

Date: 30-JUL-2021

UDIN: 21223425AAAAFE1847



Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s

CA Shivanand V. Halbhavi

Proprietor

M.No.223425

G.I.BAGEWADI ARTS,SCIENCE &COMMERCE COLLEGE,NIPANI (M.Sc SECTION)

Schedule Forming Part of Income and Expenditure Statement

1-Apr-2020 to 31-Mar-2021

Particulars	Amount(In Rs)
Schedule-I-1:Grants	
Total	-
Schedule-I-2:Fees	
COMPUTER LAB FEES	34,000.00
FEES	
LABORATORY FEES	45,240.00
TUITION FEES	1,40,400.00
Total	2,19,640.00
Schedule-I-3:Specific Fees	
COLLEGE EXAM FEES	16,670.00
COMPUTER CHARGES	6,264.00
COURSE DEVELOPEMENT FEES	6,29,600.00
EXTRA CIRRICULAR ACTIVITIES	21,160.00
GUEST LECTURE/SEMINAR	9,120.00
GYMKHANA FEES	9,216.00
LIBRARY FEES	11,504.00
READING ROOM FEES	8,010.00
STUDENT ACTIVITIES FEES	42,400.00
Total	7,53,944.00
Schedule-I-4:Interst On Bank Account	
INTERST ON S.B.	16,316.73
Total	16,316.73
Schedule-I-5:Rent	
Total	-
Schedule-I-6:Misc Receipt	
CAMPUS MAINTENANCE FEES	97,000.00
HAND BOOK CHARGES	2,700.00
MEDICAL FEES	5,984.00
SMART IDENTITY CARD	3,174.00
STUDENT AMENITY & PARKING FEES	35,200.00
Total	1,44,058.00
Schedule-I-7:Excess of Income over Expenditure	
Excess of Incone over expenditure	11,15,615.45
Total	11,15,615.45



Schedule E-1 Salary to Staff	
HONARARIUM TO STAFF	25,000.00
Total	25,000.00

Schedule E-2 Establishmets Expenses	
AFFILIATION FEES	
AUDIT FEES	4,130.00
BANK CHARGES	4,676.28
COMPUTER EXPENSES	
MISCELLENEOUS EXPENSES	
PRINTING & STATIONERY	240.00
T.A	2,105.00
UNIFORM TO SERVANTS	
Total	11,151.28

Schedule E-3 Department Expenses	
Total	-

Schedule E-4 Expenses Against Specific Fees	
COLLEGE EXAM	327.00
GUEST LETURE/SEMINAR	
GYMKHANA EXPENSES	
STUDENT ACTIVITIES	6,120.00
IDENTITY CARDS	
Total	6,447.00

Schedule E-5 Repairs & Mantenance	
Total	-





KLE SOCIETY'S
G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI
M.COM SECTION

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I.Bagewadi Arts, Science & Commerce, Nipani (M.COM SECTION) as on **31st March 2021** along with Income & Expenditure Account for the year ending 31st March 2021 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a surplus of ₹8,29,528.62 as against last year's surplus of ₹10,44,369.08
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: BELGAUM
Date: 30-JUL-2021
UDIN: 21223425AAAAFF2316



Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s

CA Shivanand V. Halbhavi

Proprietor

M.No.223425

G.I.BAGEWADI ARTS,SCIENCE &COMMERCE COLLEGE,NIPANI (M.COM SECTION)

Schedule Forming Part of Income and Expenditure Statement

1-Apr-2020 to 31-Mar-2021

Particulars	Amount(In Rs)
Schedule-I-1:Grants	
Total	-
Schedule-I-2:Fees	
COMPUTER LAB FEES	52,030.00
FEES	
TUITION FEES	1,57,400.00
Total	2,09,430.00
Schedule-I-3:Specific Fees	
COLLEGE EXAM FEES	8,930.00
COURSE DEVELOPEMENT FEES	4,75,960.00
EXTRA CIRICULAR ACTIVITIES	6,660.00
GUEST LECTURE/SEMINAR	-4,200.00
GYMKHANA FEES	5,184.00
IA BOOKS CHARGES	15,466.00
IDENTITY CARD FEE	5,980.00
LIBRARY FEES	11,270.00
MEDICAL FEES	9,204.00
READING ROOM FEES	6,040.00
STUDENT ACTIVITIES FEES	6,660.00
Total	5,47,154.00
Schedule-I-4:Interst On Bank Account	
BANK INTEREST	12,838.64
Total	12,838.64
Schedule-I-5:Rent	
Total	-
Schedule-I-6:Misc Receipt	
CAMPUS MAINTENANCE FEES	28,600.00
MISC RECEIPTS	24,800.00
COMPUTER CHARGES	5,760.00
STUDENT AMENITY & PARKING FEES	9,390.00
Total	68,550.00
Schedule-E-6:Excess of Income over Expenditure	
Surplus	29,528.62



Total	8,29,528.62
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Schedule E-1 Salary to Staff	
HONARARIUM TO STAFF	
Total	-

Schedule E-2 Establishmets Expenses	
AUDIT FEES	4,130.00
BANK CHARGES	1,284.02
MISC EXPENSES	
ONE DAY WORKSHOP	
PRINTING & STATIONERY	240.00
RCU AFFILIATION FEES	
T.A	390.00
Total	6,044.02

Schedule E-3 Department Expenses	
Total	-

Schedule E-4 Expenses Against Specific Fees	
COLLEGE EXAM	
STUDENT ACTIVITIES	2,400.00
Total	2,400.00

Schedule E-5 Repairs & Maintenance	
Total	-





SHIVANAND HALBHAVI &
Chartered Account
CA. SHIVANAND V. HALBHAVI
B.Com., F.C.A., DISA(I)

KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE &COMMERCE COLLEGE,NIPANI
M.A (English) SECTION

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I.Bagewadi Arts,Science &Commerce,Nipani (M.A In English SECTION)as on 31st March 2021 along with Income & Expenditure Account for the year ending 31st March 2021 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

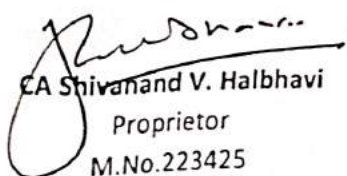
We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a Surplus of ₹1,11,255.00as against last year's surplus of ₹2,19,025.00.
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: BELGAUM
Date: 30-JUL-2021
UDIN: 21223425AAAAFG9504

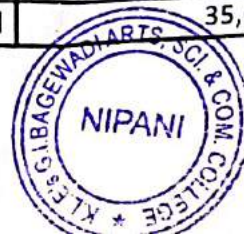


Shivanand Halbhavi & Co.
Chartered Accountants
FRN: 012394s


CA Shivanand V. Halbhavi
Proprietor
M.No.223425

G.I.BAGEWADI ARTS,SCIENCE &COMMERCE COLLEGE,NIPANI (M.A SECTION)
Schedule Forming Part of Income and Expenditure Statement
 1-Apr-2020 to 31-Mar-2021

Particulars	Amount(In Rs)
Schedule-I-1:Grants	
Total	-
Schedule-I-2:Fees	
COMPUTER LAB FEES	19,500.00
COURSE DEVELOPMENT FEES	1,52,480.00
LAB FEES	16,920.00
TUITION FEES	17,600.00
COMPUTER CHARGES	2,408.00
STUDENT AMENITY AND PARKING FEES	3,900.00
IA BOOK FEES	6,440.00
GYMKHANA FEES	2,160.00
Total	2,21,408.00
Schedule-I-3:Specific Fees	
COLLEGE EXAM FEES	6,500.00
MEDICAL FEES	1,888.00
EXTRA CIRRICULAR ACTIVITIES	2,600.00
GUEST LECTURE/SEMINAR	8,250.00
SMART IDENTI ACRD	2,516.00
LIBRARY FEES	4,388.00
READING ROOM FEES	6,090.00
STUDENT ACTIVITIES FEES	4,360.00
Total	36,592.00
Schedule-I-4:Interst On Bank Account	
INTERST ON S.B.	
Total	-
Schedule-I-5:Rent	
Total	-
Schedule-I-6:Misc Receipt	
CAMPUS MAINTENANCE FEES	35,000.00
HAND BOOK CHARGES	
MEDICAL FEES	
SMART IDENTITY CARD	
STUDENT AMENITY & PARKING FEES	
Total	35,000.00



Schedule-I-7:Excess of Expenditure over Income	
Total	-

Schedule E-1 Salary to Staff HONARARIUM TO STAFF	50,000.00
Total	50,000.00

Schedule E-2 Establishmets Expenses	
AFFILIATION FEES	1,25,000.00
AUDIT FEES	4,130.00
BANK CHARGES	
COMPUTER EXPENSES	
MISCELLENEOUS EXPENSES	
PRINTING & STATIONERY	
T.A	
UNIFORM TO SERVANTS	
Total	1,29,130.00

Schedule E-3 Department Expenses	
Total	-

Schedule E-4 Expenses Against Specific Fees	
COLLEGE EXAM	
GUEST LETURE/SEMINAR	
GYMKHANA EXPENSES	
STUDENT ACTIVITIES	2,615.00
IDENTITY CARDS	
Total	2,615.00

Schedule E-5 Repairs & Maintenance	
Total	-





MAHESH TENZING & CO.

Chartered Accountants

Block 101, 1st Floor, Ramkrishna Kamal, Opp. Sardar Ground, Kaktives, Belgaum 590001
0831-4204441 maheshtenzing@gmail.com PAN: AATFM2937M

AUDIT REPORT OF K.L.E SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL,
NIPANI - 591237

We have examined the Balance sheet of K.L.E. Society's G.I. BAGEWADI COLLEGE HOSTEL, NIPANI as at **31st March 2021** and the Income & Expenditure Account for the year ended on that which is in agreement with Books of Accounts maintained by the institution.

In our opinion the institution has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to **ANNEXURES** forming part of this Audit Report give a true and fair view,

1. In the case of the Balance Sheet, of the state of affairs as at 31st March 2021.
2. In the case of the Income and Expenditure Account, of **Surplus** for the year ending 31st March 2021.

UDIN: 21221272AAAAFR5470

PLACE: NIPANI
DATE: 22/10/2021

For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN : 012567S

M. M. Udadar

MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272



K.L.E.SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL NIPANI 591237
SCHEDULES TO AND FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31st March 2021

SCHEDULE- E - 1	AMOUNT (Rs.)
SALARY TO STAFF :	-
TOTAL Rs.	-

SCHEDULE- E - 2	AMOUNT (Rs.)
ESTABLISHMENT EXPENSES :	
Audit Fees	4,390.00
Bank Charges	4,215.58
Building Insurance	13,471.00
Campus Maintenance	9,880.00
Electricity Bill	1,46,451.00
Garden	1,250.00
Generator Maintenance	9,300.00
Honararium To Staff	5,000.00
Miscellaneous Expenses	2,325.00
Swimming Pool Expenses	61,484.00
House keeping Expenses	8,870.00
Staff Quarters Expenses	81,619.00
Uniforms to Servants	800.00
TOTAL RS.	3,49,055.58

SCHEDULE- E - 3	AMOUNT (Rs.)
Department Current Expenses:	-
TOTAL RS.	-

SCHEDULE- E - 4	AMOUNT (Rs.)
EXPENSES AGAINST SPECIFIC FEES :	
Reading Room Exp	884.00
TOTAL RS.	884.00

SCHEDULE- E - 5	AMOUNT (Rs.)
REPAIRS AND MAINTENANCE :	
Electrical Fitting	43,035.00
Equipment expenses	16,000.00
Pipes & Fitting expenses	34,590.00
TOTAL RS.	93,625.00

Date: 22/10/2021
Place: Nipani



AUDIT REPORT
ACADEMIC SUPPORT FACILITIES
2019-2020

MAHESH TENZING & CO.

Chartered Accountants

Block 101, 1st Floor, Ramkrishna Kamal, Opp. Sardar Ground, Kaktives, Belgaum 590001
0831-4204441 maheshtenzing@gmail.com PAN: AATFM2937M

**AUDIT REPORT OF K.L.E SOCIETY'S
G.I. BAGEWADI DEGREE COLLEGE (AIDED),
NIPANI - 591237**

We have examined the Balance Sheet of K.L.E. Society's, G.I. BAGEWADI DEGREE COLLEGE, NIPANI (AIDED) as at 31st March 2020 and the Income & Expenditure A/c for the year ended on that which are in agreement with Books of Accounts maintained by the institution.

We have obtained all the information, documents and explanation which are to the best of our knowledge and beliefs were necessary for the purpose of Audit. In our opinion the institution has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to ANNEXURES forming part of this Audit Report give a true and fair view,

1. In the case of the Balance Sheet, of the state of affairs as at 31st March 2020. and
2. In the case of the Income and Expenditure Account, of Deficit for the year ending 31st March 2020.

JDIN: 20221272AAAABW5060

Place: Nipani.
Date: 14-10-2020

For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN: 012567S

M. M. Udadar

MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272



KLE'S G.I.BAGEWADI COLLEGE, NIPANI (DEGREE)
 OLD P B ROAD NIPANI
 591237

Receipts and Payments
 1-Apr-2019 to 31-Mar-2020

Receipts	1-Apr-2019 to 31-Mar-2020	Payments	1-Apr-2019 to 31-Mar-2020
Opening Balance	1,23,81,872.62	A D SHROFF MEMORIAL	5,000.00
ANARA BANK	500.00	ADVANCE A K HULLE	1,500.00
BI CA-107819	8,732.00	ADVANCE ANKUSH D KAWALE	1,500.00
STATE BANK OF MYSORE SB-64195041913	3,16,861.00	ADVANCE D Y MANE	2,000.00
INDICATE BANK CA-0557.307.10	8,54,701.68	ADVANCE M M KUMBHAR	2,000.00
INDICATE BANK CA-0557.307.24	27,92,908.23	ADVANCE MOHAN K MATTIWADDAR	43,020.00
INDICATE BANK SB-0557.220.17	55,85,321.05	ADVANCE P A KAMBLE	32,000.00
INDICATE BANK SB-0557.220.23490	60,619.97	ADVANCE P B JAGATAP	3,000.00
INDICATE BANK SB-0557.220.431	26,34,483.66	ADVANCE RESHMA JAGATAP	3,500.00
INDICATE BANK SB-0557.220.465	1,27,745.03	ADVANCE R G KHARABE	70,000.00
VISION FORMS/PROSPECTUS	1,14,700.00	ADVANCE SANTOSH TALAKERI	2,000.00
SHROFF MEMORIAL	5,000.00	ADVANCE SATISH H.KAMBLE	6,000.00
ADVANCE A K HULLE	1,500.00	ADVANCE SATISH S.NAGAONKAR	10,000.00
ADVANCE ANKUSH D KAWALE	1,500.00	ADVANCE SHAKARMURTHY K.N.	10,000.00
ADVANCE D Y MANE	2,500.00	ADVANCE S M RAYAMANE	20,000.00
ADVANCE KUMAR L.JADHAV	2,050.00	ADVANCE S S KUMBAR	10,000.00
ADVANCE M M KUMBHAR	2,000.00	ADVANCE SWETA BEDKIHALE	8,000.00
ADVANCE MOHAN K MATTIWADDAR	43,020.00	ADVERTISEMENT	9,752.00
ADVANCE P B JAGATAP	3,000.00	AFFILIATION FEES	1,98,000.00
ADVANCE R B PUJARI	10,000.00	AUDIT FEES	18,644.00
ADVANCE RESHMA JAGATAP	3,500.00	BANK CHARGES	37,877.95
ADVANCE SANTOSH TALAKERI	2,000.00	BUILDING INSURANCE	21,733.00
ADVANCE SATISH S.NAGAONKAR	10,000.00	CCTV CAMERA (SWIMMING POOL)	36,800.00
ADVANCE SHAKARMURTHY K.N.	10,000.00	COLLEGE CAMPUS MAINTENANCE	1,14,871.00
ADVANCE S S KUMBAR	10,000.00	COLLEGE EXAM.	1,46,671.00
ADVANCE SWETA BEDKIHALE	8,000.00	COMPUTER LAB.EXPENSES	40,766.00
BANK INTEREST	4,12,513.67	COMPUTERS & EQUIPMENT INSURANCE	48,290.00
B'LORE SALARY GRANT	4,25,173.00	CURRENT EXPENSES CHEMISTRY DEPT.	1,00,837.00
	13,04,177.00	CURRENT EXPENSES ZOOLOGY DEPARTMENT	16,742.00
	7,63,591.00	DCE B'LORE SALARY PAYABLE	58,532.00
	2,560.00	ELECTRICITY BILL	3,23,933.00
	77,37,137.00	ENDOWMENT SCHOLARSHIP	5,000.00
CONCESSION (EP)	17,17,246.00	EPF	11,63,309.00
FLOOD RELIEF FUND	1,76,857.00	EQUIPMENTS (CHEMISTRY DEPT.)	53,100.00
STUENT TUITY FUND	1,38,168.00	ESI	7,62,178.00
	17,220.00	FBF	2,350.00
TEL	49,58,145.00	FEES CONCESSION (EP)	24,83,674.00
TEL BREAKAGE	4,700.00	FITTINGS.(ELECTRICAL & OTHERS)	36,428.00
INCOME TAX (TDS)	68,14,128.00	FLOOD RELIEF FUND	1,76,857.00
G I B COLLEGE, NIPANI (MA ENGLISH)	8,500.00	FOUNDATION DAY	8,000.00
G I BAGEWADI COLLEGE, NIPANI (M.SC)	59,234.00	FURNITURE EQUIPMENT	74,000.00
G I B COLLEGE, NIPANI (M.COM)	5,04,300.00	GARDEN	19,505.00
G I B PU COLLEGE, NIPANI	5,58,800.00	GENERATOR MAINTANANCE	94,775.00
	16,37,943.00	GRATUITY FUND	1,38,161.00
Carried Over	3,98,51,035.29	Carried Over	64,20,305.95



Receipts and Payments

Receipts

1-Apr-2019 to 31-Mar-2020

Payments

1-Apr-2019 to 31-Mar-2020

Receipts	1-Apr-2019 to 31-Mar-2020	Payments	1-Apr-2019 to 31-Mar-2020
Brought Forward	3,98,51,035.29	Brought Forward	64,20,305.95
MANAGEMENT SALARY	1,36,71,079.00	GSLI	15,810.00
MISCELLANEOUS RECEIPT	51,700.14	GYMKHANA EXPENSES	2,24,136.00
OTHER DEDUCTIONS	25,53,856.00	HAND BOOK/IDENTITY CARDS	16,280.00
PROFESSIONAL TAX	1,75,200.00	HOSTEL	8,03,605.00
PU EXAM	33,630.00	INCOME TAX (TDS)	60,80,628.00
PU PRACTICAL EXAM	76,990.00	INSURANCE (GENERATOR)	4,646.00
POST SCHOLARSHIP	51,412.00	INTERNET BILL	73,010.00
UN-AIDED SECTION	34,698.00	KLES G I BAGEWADI COLLEGE, NIPANI (M.SC)	2,50,000.00
		KLES GIB PU COLLEGE, NIPANI.	5,37,739.00
		KLE SOCIETY	6,000.00
		KSSW FUND	1,06,949.00
		KSTB FUND	31,150.00
		LEGAL FEES	5,000.00
		LIBRARY BOOKS	69,880.00
		LIBRARY BOOKS PSLI	2,100.00
		LIBRARY CURRENT EXPENSES	17,507.00
		LIC	15,04,008.00
		LINGRAJ JAYANTI CELEBRATION	2,115.00
		MANAGEMENT SALARY	1,81,53,133.00
		MEDICAL EXAM EXPENSES	5,030.00
		MISCELLANEOUS EXPENSES	1,11,827.00
		NAAC EXPENSES	8,369.00
		National Conference	15,042.00
		NAVASAHITYA BOOK STALL, BELGAUM	1,700.00
		ONE DAY SEMINAR EXPENSES	32,044.00
		OTHER DEDUCTIONS	25,52,356.00
		PHYSICS DEPARTMENT CURRENT EXPENSES	5,837.00
		POOR STUDENT AID FUND	25,200.00
		POSTAGE & COURIER	17,288.00
		PRACTICAL JOURNALS/ASSIGNMENT BOOKS EXPENSES	3,20,436.00
		PRINTING & STATIONERY	81,789.00
		PROFESSIONAL FEES	6,960.00
		PROFESSIONAL TAX	1,75,200.00
		PROFESSIONAL TAX (ANNUAL FEES)	2,500.00
		RCU ADMISSION FEES	19,500.00
		RCU AFFILIATION FEES	11,000.00
		RCUCDC FUND	25,200.00
		RCUCGS FUND	25,200.00
		RCU CONVOCATION FEES	2,10,320.00
		RCU DEVELOPEMENT FUND	63,000.00
		RCU EXAM FEES	20,20,540.00
		RCU REGISTRATION FEES	1,79,760.00
		RCUSBS	18,900.00
		RCU SPORTS DEVELOPEMENT FUND	50,606.00
		RCU SPORTS FEES	50,606.00



Carried Over

5,64,99,600.43

Carried Over



4,03,60,221.95

continued ...

Receipts and Payments

Receipts

Brought Forward

1-Apr-2019 to 31-Mar-2020

5,64,99,600.43

Payments

Brought Forward

1-Apr-2019 to 31-Mar-2020

4,03,60,221.95

RCU YOUTH FESTIVAL FUND	50,606.00
READING ROOM	90,635.00
REPAIRS TO BUILDING	18,450.00
REPAIRS TO ELECTRICAL FITTINGS	60,081.00
REPAIRS TO EQUIPMENT	23,295.00
REPAIRS TO FURNITURE	51,231.00
REPAIRS TO PIPE & FITTINGS	45,894.00
SALARY TO STAFF	4,25,173.00
SC/ST SCHOLARSHIP	3,30,612.00
SEMINAR, WORK SHOP STAFF/STUDENTS	94,856.00
STUDENT ACTIVITIES	2,03,124.00
STUDENT WELFARE FUND	62,502.00
SWIMMING POOL INSURANCE	14,161.00
SWIMMING POOL MAINTENANCE	30,041.00
T.A.	56,273.00
TC/Certificate PRINTING	552.00
TELEPHONE BILL	41,775.00
TEP 4 YEARS	1,50,000.00
TUTORIALS	72,650.00
UNIFORMS TO MENIAL STAFF	12,862.00
Closing Balance	1,43,04,605.48
CANARA BANK	500.00
SBI CA-107819	8,732.00
STATE BANK OF MYSORE SB-64195041913	11,46,869.00
SYNDICATE BANK CA-0557.307.10	2,29,919.72
SYNDICATE BANK CA-0557.307.24	17,39,725.38
SYNDICATE BANK SB-0557.220.17	69,46,617.31
SYNDICATE BANK SB-0557.220.23490	71,295.79
SYNDICATE BANK SB-0557.220.431	40,28,882.79
SYNDICATE BANK SB-0557.220.465	1,32,063.49

Total

5,64,99,600.43

Total

5,64,99,600.43

For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN: 012567S

M. Udadar
MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272





SHIVANAND HALBHAVI & CO.

Chartered Accountants

CA. SHIVANAND V. HALBHAVI

B.Com., F.C.A., DISA(ICAI)

**KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE&COMMERCE COLLEGE,NIPANI
M.SC SECTION**

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I.Bagewadi Arts, Science &Commerce, Nipani (M.Sc SECTION) as on 31st March 2020 along with Income & Expenditure Account for the year ending 31st March 2020 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a surplus of ₹9,67,511.21as against last year's surplus of ₹7,86,079.60
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: BELGAUM

Date: 22/08/2020

UDIN: 20223425AAAAEY6490

Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s



CA Shivanand V. Halbhavi

Proprietor

M.No.223425

F1, First Floor, Vijaylaxmi Arcade, Narvekar Lane, Belagavi-590001
+91 9886255794, +91 831 2461856, svhalbhavi@gmail.com



Schedule E-1 Salary to Staff	
HONARARIUM TO STAFF	1,71,000.00
Total	1,71,000.00

Schedule E-2 Establishmets Expenses	
AFFILIATION FEES	68,200.00
AUDIT FEES	4,630.00
BANK CHARGES	7,960.00
COMPUTER EXPENSES	1,000.00
MISCELLENEOUS EXPENSES	2,470.00
PRINTING & STATIONERY	3,007.00
T.A	1,375.00
UNIFORM TO SERVANTS	1,286.00
Total	89,928.00

Schedule E-3 Department Expenses	
Total	-

Schedule E-4 Expenses Against Specific Fees	
COLLEGE EXAM	4,454.00
GUEST LETURE/SEMINAR	5,680.00
GYMKHANA EXPENSES	6,451.00
STUDENT ACTIVITIES	6,338.00
IDENTITY CARDS	2,480.00
Total	25,403.00

Schedule E-5 Repairs & Maintenance	
Total	-



KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE &COMMERCE COLLEGE,NIPANI (M.Sc SECTION)
Income and Expenditure Statement
1-Apr-2019 to 31-Mar-2020



S No	Expenditure	Schedule	Amount	S No	Income	schedule	Amount
1	To salary to staff	E-1	1,71,000.00	1	By Grants	I-1	-
2	To Estalishment Expenses	E-2	89,928.00	2	By Fees	I-2	1,96,840.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	8,73,474.00
4	To expenses against specific Fees	E-4	25,403.00	4	By Interst On Bank Account	I-4	17,876.21
5	To Repairs & Maintenance	E-5	-	5	By Rent	I-5	-
6	To Excess of Income over Expenditure		9,66,031.21	6	By Misc Receipt	I-6	1,63,172.00
	Total		12,51,362.21		Total		12,51,362.21

Vide our report of even date

Place: Belgaum

Date: 22-Aug-20

UDIN 20223425AAAAEY6490



Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s

CA Shivanand V. Halbhavi

Proprietor

M.No.223425



**KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE&COMMERCE COLLEGE,NIPANI
M.COM SECTION**

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I.Bagewadi Arts, Science & Commerce, Nipani (M.COM SECTION) as on 31st March 2020 along with Income & Expenditure Account for the year ending 31st March 2020 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a surplus of ₹10,44,369.08 as against last year's surplus of ₹15,52,325.34
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: BELGAUM

Date: 22/08/2020

UDIN: 20223425AAAAEX1435

Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s



CA Shivanand V. Halbhavi

Proprietor

M.No.223425

F1, First Floor, Vijaylaxmi Arcade, Narvekar Lane, Belagavi-590001
+91 9886255794, +91 831 2461856, svhalbhavi@gmail.com



Schedule E-1 Salary to Staff	
HONARARIUM TO STAFF	1,33,000.00
Total	1,33,000.00

Schedule E-2 Establishmets Expenses	
AUDIT FEES	4,630.00
BANK CHARGES	15.00
MISC EXPENSES	1,136.00
ONE DAY WORKSHOP	12,740.00
PRINTING & STATIONERY	1,557.00
RCU AFFILIATION FEES	74,800.00
UNIFORMS TO SERVANTS	1,286.00
Total	96,164.00

Schedule E-3 Department Expenses	
Total	

Schedule E-4 Expenses Against Specific Fees	
COLLEGE EXAM	210.00
STUDENT ACTIVITIES	10,149.00
Total	10,359.00

Schedule E-5 Repairs & Maintenance	
Total	



KLE SOCIETY'S
G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI (M.COM SECTION)
Income and Expenditure Statement
1-Apr-2019 to 31-Mar-2020

S No	Expenditure	Schedule	Amount	S No	Income	schedule	Amount
1	To salary to staff	E-1	1,33,000.00	1	By Grants	I-1	-
2	To Estalishment Expenses	E-2	96,164.00	2	By Fees	I-2	4,19,050.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	7,18,730.00
4	To expenses against specific Fees	E-4	10,359.00	4	By Interst On Bank Account	I-4	26,682.08
5	To Repairs & Maintenance	E-5	-	5	By Rent	I-5	-
6	To Excess of Income over Expenditure	E-6	10,44,369.08	6	By Misc Receipt	I-6	1,19,430.00
	Total		12,83,892.08		Total		12,83,892.08

Vide our report of even date

Place: Belgaum
Date: 22-Aug-20
UDIN 20223425AAAAEX1435



Shivanand Halbhavi & Co.
Chartered Accountants
FRN: 012394s
Shivanand V. Halbhavi
CA Shivanand V. Halbhavi
Proprietor
M.No.223425





SHIVANAND HALBHAVI & CO.

Chartered Accountants

CA. SHIVANAND V. HALBHAVI

B.Com., F.C.A., DISA(ICA)

**KLE SOCIETY'S
G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI
M.A (English) SECTION**

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I.Bagewadi Arts, Science & Commerce, Nipani (M.A In English SECTION) as on 31st March 2020 along with Income & Expenditure Account for the year ending 31st March 2020 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a Surplus of ₹2,19,025.00 as against last year's Deficit of ₹47,662.00.
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: BELGAUM

Date: 22/08/2020

UDIN: 20223425AAAAEW7557

Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s



CA Shivanand V. Halbhavi

Proprietor

M.No.223425

F1, First Floor, Vijaylaxmi Arcade, Narvekar Lane, Belagavi-590001
+91 9886255794, +91 831 2461856, svhalbhavi@gmail.com



Schedule-I-7: Excess of Expenditure over income	
Excess of expenditure over income	2,19,025.00
Total	2,19,025.00

Schedule E-1 Salary to Staff	
Honorarium To Staff	1,25,000.00
Total	1,25,000.00

Schedule E-2 Establishmets Expenses	
Affiliation Fees	63,800.00
Audit Fees	4,630.00
Miscellaneous expenses	500.00
Total	68,930.00

Schedule E-3 Department Expenses	
Library Current Expenses	2,200.00
Total	2,200.00

Schedule E-4 Expenses Against Specific Fees	
Guest lecture/Seminar	9,700.00
Student Activities	12,445.00
Total	22,145.00

Schedule E-5 Repairs & Maintenance	
Total	-



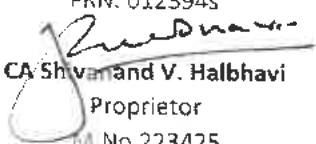
KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE & COMMERCE COLLEGE, NIPANI [M.A (English) SECTION]
Income and Expenditure Statement
1-Apr-2019 to 31-Mar-2020

S No	Expenditure	Schedule	Amount	S No	Income	schedule	Amount
1	To salary to staff	E-1	1,25,000.00	1	By Grants	I-1	-
2	To Estalishment Expenses	E-2	68,930.00	2	By Fees	I-2	3,24,120.00
3	To Department Expenses	E-3	2,200.00	3	By Specific Fees	I-3	47,180.00
4	To expenses against specific Fees	E-4	22,145.00	4	By Interst On Bank Account	I-4	-
5	To Repairs & Maintenance	E-5	-	5	By Rent	I-5	-
6	By Excess of income over Expenditure	E-6	2,19,025.00	6	By Misc Receipt	I-6	66,000.00
				7	By Excess of Expenditure over income		
	Total		4,37,300.00		Total		4,37,300.00

Vide our report of even date

Place: Belgaum
Date: 22-Aug-20
UDIN: 20223425AAAAEW7557



Shivanand Halbhavi & Co.
Chartered Accountants
FRN: 012394s

CA Shivanand V. Halbhavi
Proprietor
M.No.223425





MAHESH TENZING & CO.

Chartered Accountants

Block 101, 1st Floor, Ramkrishna Kamal, Opp. Sardar Ground, Kaktives, Belgaum 590001
0831-4204441 maheshtenzing@gmail.com PAN: AATFM2937M

**AUDIT REPORT OF K.L.E SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL,
NIPANI - 591237**

We have examined the Balance sheet of K.L.E. Society's G.I. BAGEWADI COLLEGE HOSTEL, NIPANI as at 31st March 2020 and the Income & Expenditure Account for the year ended on that which is in agreement with Books of Accounts maintained by the institution.

In our opinion the institution has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to ANNEXURES forming part of this Audit Report give a true and fair view,

1. In the case of the Balance Sheet, of the state of affairs as at 31st March 2020.
2. In the case of the Income and Expenditure Account, of Surplus for the year ending 31st March 2020.

UDIN: 20221272AAAACA2190

PLACE: NIPANI
DATE: 17/10/2020

For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN: 012567S

M. M. Udgar
MAHESH M. UDGAR
MANAGING PARTNER
M.No. 221272



K.L.E.SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL NIPANI 591237
SCHEDULES TO AND FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31st March 2020

SCHEDULE- E - 1	AMOUNT (Rs.)
SALARY TO STAFF :	-
TOTAL Rs.	-
SCHEDULE- E - 2	AMOUNT (Rs.)
ESTABLISHMENT EXPENSES :	
Audit Fees	4,390.00
Bank Charges	30.00
Building Insurance	7,258.00
Campus Maintenance	24,151.00
Cmc Water Bill	5,280.00
Electricity Bill	4,01,845.00
Garden	340.00
Generator Maintenance	22,375.00
Honararium To Staff	32,000.00
Miscellaneous Expenses	3,800.00
Printing And Stationery	695.00
Swimming Pool Expenses	4,90,321.00
House keeping Expenses	10,380.00
Staff Quarters Expenses	61,978.00
Uniforms to Servants	2,572.00
TOTAL RS.	10,67,415.00
SCHEDULE- E - 3	AMOUNT (Rs.)
Department Current Expenses:	-
TOTAL RS.	0.00
SCHEDULE- E - 4	AMOUNT (Rs.)
EXPENSES AGAINST SPECIFIC FEES :	
Reading Room Exp	12,459.00
TOTAL RS.	12459.00
SCHEDULE- E - 5	AMOUNT (Rs.)
REPAIRS AND MAINTENANCE :	
Building expenses	1,86,154.00
Electrical Fitting	25,958.00
Equipment expenses	25,516.00
Furniure	4,494.00
Pipes & Fitting expenses	73,705.00
TOTAL RS.	3,15,827.00

Date: 17/10/2020

Place: Nipani



K.L.E.SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL NIPANI 591237

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary to staff (schedule - E:1)	-	By Grants (schedule - I: 1)	-
To Establishment Expenses (schedule - E:2)	10,67,415.00	By Fees (schedule - I :2)	25,32,390.00
To Department Current Expenses (schedule - E:3)	-	By Specific Fees (schedule - I :3)	-
To Expenses against Specific fees (schedule - E:4)	12,459.00	By Interest on Bank Accounts (schedule - I :4)	1,04,923.04
To Repairs & Maintainance (schedule - E:5)	3,15,827.00	By Rent (schedule - I: 5)	11,51,050.00
To Depreciation	-	By Misc. Receipts (schedule - I: 6)	12,400.00
To Excess of income over expenditure	24,05,062.04		
TOTAL Rs	38,00,763.04	TOTAL Rs	38,00,763.04

AS PER OUR REPORT OF EVEN DATE

UDIN: 20221272AAAACA2190

Date: 17/10/2020
Place: Nipani

For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN: 012567S

M. Udada

MAHESH M. UDADA
MANAGING PARTNER
M.No. 221272



AUDIT REPORT
ACADEMIC SUPPORT FACILITIES
2018-2019



AUDIT REPORT OF K.L.E SOCIETY'S
G.I. BAGEWADI DEGREE COLLEGE(AIDED),
NIPANI - 591237

We have examined the Balance Sheet of K.L.E. Society's, G.I. BAGEWADI DEGREE COLLEGE, NIPANI (AIDED) as at 31st March 2019 and the Income & Expenditure A/c for the year ended on that which are in agreement with Books of Accounts maintained by the institution.

We have obtained all the information, documents and explanation which are to the best of our knowledge and beliefs were necessary for the purpose of Audit. In our opinion the institution has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to ANNEXURES forming part of this Audit Report give a true and fair view,

1. In the case of the Balance Sheet, of the state of affairs as at 31st March 2019. and
2. In the case of the Income and Expenditure Account, of Deficit for the year ending 31st March 2019.

UDIN:19221272AAAABD4929

Place: Nipani.
Date: 28-08-2019.



For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN: 012587S

M. M. Udadar

MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272



KLES G.I.BAGEWADI DEGREE COLLEGE, NIPANI
 OLD P B ROAD NIPANI
 591237

Receipts and Payments
 1-Apr-2018 to 31-Mar-2019

Page 1

Receipts	1-Apr-2018 to 31-Mar-2019	Payments	1-Apr-2018 to 31-Mar-2019
Opening Balance	90,49,149.86	A D SHROFF MEMORIAL	5,000.00
CANARA BANK	500.00	ADVANCE A D TIGADI	15,000.00
SBI CA-107819	8,732.00	ADVANCE C V KOPPAD	35,000.00
STATE BANK OF MYSORE SB-84195041913	13,51,355.50	ADVANCE D Y MANE	2,520.00
SYNDICATE BANK CA-1	3,38,824.62	ADVANCE G.A.CHOUGALA	3,500.00
SYNDICATE BANK CA-2	16,67,996.23	ADVANCE IRFAN NADAF	3,000.00
SYNDICATE BANK SB-0557.220.17	43,61,647.42	ADVANCE KUMAR L.JADHAV	8,000.00
SYNDICATE BANK SB-0557.220.23490	12,992.52	ADVANCE M.M.BALIKANNAVAR	5,000.00
SYNDICATE BANK SB-0557.220.431	11,83,731.46	ADVANCE M S MADHALE	6,000.00
SYNDICATE BANK SB-0557.220.465	1,23,370.11	ADVANCE R G KHARABE	35,500.00
ADMISSION FORMS/PROSPECTUS	1,17,100.00	ADVANCE S.C.UDAGATTI	15,000.00
A D SHROFF MEMORIAL	5,000.00	ADVANCE S M RAYAMANE	15,000.00
ADVANCE A D TIGADI	15,000.00	ADVANCE S S SHINGATE	8,000.00
ADVANCE ARUN N PATIL	5,000.00	ADVANCE V B DHARWAD	6,000.00
ADVANCE C V KOPPAD	912.00	ADVERTISEMENT	12,915.00
ADVANCE D Y MANE	2,000.00	AFFILIATION FEES	10,000.00
ADVANCE G.A.CHOUGALA	3,500.00	AUDIT FEES	16,898.00
ADVANCE H I HALAPPANAVAR	626.00	BANK CHARGES	34,569.50
ADVANCE IRFAN NADAF	12,000.00	BUILDING INSURANCE	3,158.00
ADVANCE J.S.BENADE	8,000.00	CERTIFICATE COURSE CHEMISTRY EXPENSES	1,140.00
ADVANCE M.M.BALIKANNAVAR	5,000.00	CERTIFICATE COURSE COM.APPLN EXPENSES	12,000.00
ADVANCE M S MADHALE	6,000.00	CERTIFICATE COURSE HINDI EXPENSES	3,200.00
ADVANCE P A KAMBLE	10,000.00	COLLEGE CAMPUS MAINTENANCE	1,99,609.00
ADVANCE R G KHARABE	500.00	COLLEGE EXAM.	1,70,745.00
ADVANCE S.C.UDAGATTI	15,000.00	COMPUTER LAB.EXPENSES	42,300.00
ADVANCE S.M.JAMADAR	10,000.00	COMPUTERS & EQUIPMENT INSURANCE	48,290.00
ADVANCE S S SHINGATE	8,000.00	CURRENT EXPENSES BOTANY DEPARTMENT	46,782.00
ADVANCE V B DHARWAD	6,000.00	CURRENT EXPENSES CHEMISTRY DEPT.	1,16,659.00
ASHOK PRAKASHAN	2,700.00	CURRENT EXPENSES ZOOLOGY DEPARTMENT	13,401.00
BANK INTEREST	3,48,764.20	ELECTRICITY BILL	3,23,459.00
CURRENT EXPENSES CHEMISTRY DEPT.	2,360.06	ENDOWMENT SCHOLARSHIP	5,200.00
DCE' BANGALORE SALARY GRANT	14,16,491.00	EPF	10,88,028.00
ENDOWMENT SCHOLARSHIP	500.00	EQUIPMENTS	26,090.00
EPF	12,42,938.00	ESI	8,14,634.00
ESI	7,79,778.00	ESSAY COMPETITION PRIZE	1,000.00
ESSAY COMPETITION PRIZE	1,750.00	FBF	2,690.00
FBF	2,690.00	FEES CONCESSION (EP)	24,93,361.00
FEES	74,66,241.00	FLOOD RELIEF FUND	89,617.00
FEES CONCESSION (EP)	36,91,579.00	FOUNDATION DAY	5,390.00
FLOOD RELIEF FUND	89,617.00	FURNITURE EQUIPMENT	7,000.00
GRATUITY FUND	1,27,006.00	GARDEN	12,956.00
GSLI	89,949.00	GENERATOR MAINTANANCE	64,120.00
GYMKHANA EXPENSES	995.00	GRATUITY FUND	1,28,705.00
HOSTEL	13,16,828.00	GSLI	89,949.00
Carried Over	2,58,58,772.12	Carried Over	60,46,375.50



continued ...

KLES G.I.BAGEWADI DEGREE COLLEGE, NIPANI

Receipts and Payments

Page 2

Receipts		Payments	
1-Apr-2018 to 31-Mar-2019		1-Apr-2018 to 31-Mar-2019	
Brought Forward	2,58,58,772.12	Brought Forward	60,46,375.50
HOSTEL BREAKAGE	3,500.00	GYMKHANA EXPENSES	1,36,879.00
INCOME TAX (TDS)	62,69,176.00	HAND BOOK/IDENTITY CARDS	14,600.00
KLES G I BAGEWADI COLLEGE, NIPANI (M.SC)	5,37,729.00	HEALTHCARE (VAIDYASHRI) to Be Remitted	2,77,800.00
KLES GIB COLLEGE, NIPANI (M.COM)	19,28,273.00	HOSTEL	5,72,771.00
KLES GIB PU COLLEGE, NIPANI.	9,24,872.00	INCOME TAX (TDS)	62,73,176.00
KLES M.A.COLLEGE, NIPANI	5,000.00	INTERNET BILL	69,203.00
KLE SOCIETY	11,007.00	KLE'S DEGREE COMMERCE COLLEGE, NIPANI	2,25,000.00
LIC	16,81,975.00	KLES G I BAGEWADI COLLEGE, NIPANI (M.SC)	83,600.00
MANAGEMENT SALARY	1,16,42,161.00	KLES GIB COLLEGE, NIPANI (M.COM)	17,680.00
NAVASAHITYA BOOK STALL, BELGAUM	1,700.00	KLES GIB PU COLLEGE, NIPANI.	2,66,022.00
OBC SCHOLARSHIP	15,512.00	KLES M.A.COLLEGE, NIPANI	3,23,000.00
ONKAR PRAKASHAN	2,700.00	KLE SOCIETY	6,000.00
OTHER DEDUCTIONS	21,53,353.00	LABORATORY EQUIPMENTS	37,311.00
PROFESSIONAL TAX	1,54,000.00	LIBRARY BOOKS	1,11,526.00
RCU EXAM	1,20,329.00	LIBRARY BOOKS PSLI	44,115.00
RCU EXAM FEES	2,950.00	LIBRARY CURRENT EXPENSES	35,269.00
RCU PRACTICAL EXAM	45,694.00	LIC	16,81,973.00
READING ROOM	2,401.00	MANAGEMENT SALARY	1,55,92,432.00
RENUKA PRAKASHAN	1,462.00	MEDICAL EXAM.	2,350.00
SAI HOLESAL KAPAD DUKAN	20,014.00	MISCELLANEOUS EXPENSES	1,33,758.00
SC/ST SCHOLARSHIP	5,20,189.00	OFFICE AUTOMATION SOFTWARE	47,200.00
SEMINAR, WORK SHOP STAFF/STUDENTS	2,186.00	ONE DAY SEMINAR	25,000.00
STAFF QUARTERS	9,43,689.00	OTHER DEDUCTIONS	21,53,353.00
T.A.	570.00	PHYSICS DEPARTMENT CURRENT EXPENSES	21,458.00
TUTORIALS	6,000.00	POOR STUDENT AID FUND	19,984.00
		POSTAGE & COURIER	24,257.00
		PRACTICAL JOURNALS/ASSIGNMENT BOOKS EXPENSES	2,70,082.00
		PRINTING & STATIONERY	87,773.00
		PROFESSIONAL FEES	12,855.00
		PROFESSIONAL TAX	1,54,000.00
		PROFESSIONAL TAX (ANNUAL FEES)	2,500.00
		RCU ADMISSION FEES	26,050.00
		RCUCDC FUND	19,984.00
		RCUCGS FUND	19,984.00
		RCU CONVOCATION FEES	2,13,840.00
		RCU DEVELOPEMENT FUND	49,960.00
		RCU EXAM	1,01,020.00
		RCU EXAM FEES	9,42,940.00
		RCU REGISTRATION FEES	1,66,080.00
		RCUSBS	14,988.00
		RCU SPORTS DEVELOPEMENT FUND	40,028.00
		RCU SPORTS FEES	40,028.00
		RCU YOUTH FESTIVAL FUND	40,028.00
		READING ROOM	87,366.00
		REPAIRS TO BUILDING	14,757.00
Carried Over	5,28,55,214.12	Carried Over	3,65,46,355.50



continued ...

KLES G.I.BAGEWADI DEGREE COLLEGE, NIPANI

Receipts and Payments

Receipts		Payments	
1-Apr-2018 to 31-Mar-2019		1-Apr-2018 to 31-Mar-2019	
Brought Forward	5,28,55,214.12	Brought Forward	3,65,46,355.50
		REPAIRS TO ELECTRICAL FITTINGS	35,904.00
		REPAIRS TO EQUIPMENT	13,470.00
		REPAIRS TO FURNITURE	29,182.00
		REPAIRS TO PIPE & FITTINGS	1,01,591.00
		SALARY TO STAFF	24,66,347.00
		SANCHI HONNAMMA SCHOLARSHIP	2,000.00
		SC/ST SCHOLARSHIP	5,97,964.00
		SECURITY DEPOSIT (SIDDAGANGA ENTERPRISES)	11,007.00
		SEMINAR, WORK SHOP STAFF/STUDENTS	1,94,613.00
		STAFF QUARTERS	52,708.00
		STATE LEVEL ESSAY COMPETITION	700.00
		STUDENT ACTIVITIES	1,96,775.00
		STUDENT WELFARE FUND	50,701.00
		SWIMMING POOL MAINTENANCE	5,410.00
		T.A.	89,958.00
		TELEPHONE BILL	34,430.00
		TUTORIALS	44,226.00
		Closing Balance	1,23,81,872.62
		CANARA BANK	500.00
		SBI CA-107819	8,732.00
		STATE BANK OF MYSORE SB-64195041913	3,16,861.00
		SYNDICATE BANK CA-1	8,54,701.68
		SYNDICATE BANK CA-2	27,92,908.23
		SYNDICATE BANK SB-0557.220.17	55,85,321.05
		SYNDICATE BANK SB-0557.220.23490	60,619.97
		SYNDICATE BANK SB-0557.220.431	26,34,483.66
		SYNDICATE BANK SB-0557.220.465	1,27,745.03
Total	5,28,55,214.12	Total	5,28,55,214.12

PRINCIPAL
K.L.E. Society's
G. I. Bagewadi College, Nipani.



For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS
FRN: 012567S

M. M. Udadar
MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272





SHIVANAND HALBHAVI & CO.

Chartered Accountant

CA. SHIVANAND V. HALBHAVI

B.Com., F.C.A., DISA(ICAI)

**KLE SOCIETY'S
G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI
M.SC SECTION**

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I.Bagewadi Arts, Science & Commerce, Nipani (M.Sc SECTION) as on 31st March 2019 along with Income & Expenditure Account for the year ending 31st March 2019 annexed there to. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a surplus of ₹7,86,079.60 as against last year's surplus of ₹ 8,72,913.74
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: **BELGAUM**

Date: **05/07/2019**

UDIN: 19223425AAAABE2238



Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s

Shivanand V. Halbhavi
CA Shivnand V. Halbhavi

Proprietor

M.No.223425



F1, First Floor, Vijaylaxmi Arcade, Narvekar Lane, Belagavi-590001
+91 9886255794. +91 831 2461856. svhalbhavi@gmail.com

HONARARIUM TO STAFF	50,000.00
Total	50,000.00

Schedule E-2 Establishmets Expenses	
ADVERTISEMENT	5,460.00
AFFILIATION FEES	62,000.00
AUDIT FEES	5,398.00
BANK CHARGES	5,896.00
MISCELLENEOUS EXPENSES	2,031.00
PRACTICAL MATERIALS	3,920.00
PRINTING & STATIONERY	7,076.00
Total	91,781.00

Schedule E-3 Department Expenses	
LIBRARY CONTINGENCY	2,750.00
Total	2,750.00

Schedule E-4 Expenses Against Specific Fees	
COLLEGE EXAM	2,363.00
GYMKHANA EXPENSES	5,173.00
IDENTITY CARDS	840.00
KLE HEALTHCARE (VAIDYASHREE)	10,200.00
STUDENT ACTIVITIES	36,177.00
Total	54,753.00

Schedule E-5 Repairs & Maintenance	
REPAIRS TO BUILDING	11,100.00
Total	11,100.00



KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE &COMMERCE COLLEGE,NIPANI (M.Sc SECTION)
Income and Expenditure Statement
1-Apr-2018 to 31-Mar-2019

S No	Expenditure	Schedule	Amount	S No	Income	schedule	Amount
1	To salary to staff	E-1	50,000.00	1	By Grants	I-1	-
2	To Estalishment Expenses	E-2	91,781.00	2	By Fees	I-2	1,88,300.00
3	To Department Expenses	E-3	2,750.00	3	By Specific Fees	I-3	6,43,950.00
4	To expenses against specific Fees	E-4	54,753.00	4	By Interst On Bank Account	I-4	18,359.60
5	To Repairs & Maintenance	E-5	11,100.00	5	By Rent	I-5	-
6	To Excess of Income over Expenditure		7,86,079.60	6	By Misc Receipt	I-6	1,45,854.00
	Total		9,96,463.60		Total		9,96,463.60

Vide our report of even date

Place: Belgaum

Date: 5-Jul-19

UDIN 19223425AAAAABE2238



Shivanand Halbhavi & Co.
Chartered Accountants
FRN: 012394s

Shivanand V. Halbhavi
CA Shivanand V. Halbhavi
Proprietor
M.No.223425





SHIVANAND HALBHAVI & CO.

Chartered Accountants

CA. SHIVANAND V. HALBHAVI

B.Com., F.C.A., DISA(ICA)

**KLE SOCIETY'S
G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI
M.COM SECTION**

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I.Bagewadi Arts, Science & Commerce, Nipani (M.COM SECTION) as on 31st March 2019 along with Income & Expenditure Account for the year ending 31st March 2019 annexed there to. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a surplus of ₹ 15,52,325.34 as against last year's surplus of ₹ 8,06,663.76.00
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: BELGAUM

Date: 05/07/2019



Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s

CA Shivanand V. Halbhavi

Proprietor

M.No.223425

192232257AAA001204



F1, First Floor, Vijaylaxmi Arcade, Narvekar Lane, Belagavi-590001
+91 9886255794, +91 831 2461856. svhalbhavi@gmail.com

Schedule E-1 Salary to Staff	
HONARARIUM TO STAFF	50,000.00
Total	50,000.00

Schedule E-2 Establishmets Expenses	
AUDIT FEES	5,398.00
PRINTING & STATIONERY	8,871.00
RCU AFFILIATION FEES	68,000.00
Total	82,269.00

Schedule E-3 Department Expenses	
Total	

Schedule E-4 Expenses Against Specific Fees	
COLLEGE EXAM	1,084.00
Identity Cards	1,200.00
KLE HEALTHCARE(VAIDYASHREE)	18,000.00
STUDENT ACTIVITIES	58,496.00
Total	78,780.00

Schedule E-5 Repairs & Maintenance	
Total	



KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE &COMMERCE COLLEGE,NIPANI (M.COM SECTION)
Income and Expenditure Statement
1-Apr-2018 to 31-Mar-2019

S No	Expenditure	Schedule	Amount	S No	Income	schedule	Amount
1	To salary to staff	E-1	50,000.00	1	By Grants	I-1	-
2	To Estalishment Expenses	E-2	82,269.00	2	By Fees	I-2	2,97,310.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	13,33,000.00
4	To expenses against specific Fees	E-4	78,780.00	4	By Interst On Bank Account	I-4	33,044.34
5	To Repairs & Maintenance	E-5	-	5	By Rent	I-5	-
6	To Excess of Income over Expenditure	E-6	15,52,325.34	6	By Misc Receipt	I-6	1,00,020.00
	Total		17,63,374.34		Total		17,63,374.34

Vide our report of even date

Place: Belgaum

Date: 5/Jul/19

UDIN 19223425AAAABD1204



Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s

CA Shivanand V. Halbhavi

Proprietor

M.No.223425





SHIVANAND HALBHAVI & CO.

Chartered Accountants

CA. SHIVANAND V. HALBHAVI

B.Com., F.C.A., DISA(ICAI)

**KLE SOCIETY'S
G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI
M.A (English) SECTION**

Audit Report

We have audited the attached Balance Sheet of KLE Society's G.I.Bagewadi Arts, Science & Commerce, Nipani (M.A In English SECTION) as on 31st March 2019 along with Income & Expenditure Account for the year ending 31st March 2019 annexed there to. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion of these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and we report that:

01. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
02. In our opinion proper Books of Accounts as required by the Management have been kept by the college, so far as it appears from our examination of those Books.
03. Income & Expenditure account and Balance Sheet dealt with by this report are in agreement with the books of account of the college.
04. In our opinion and to the best of information & explanations given to us, the annexed financial statements exhibit true and fair view of the state of affairs of the college.
05. During the year under audit the college has made a Deficit of ₹ 47,662.00 as against last year's Deficit of ₹ NIL
06. We have examined the transactions recorded in the Books of Accounts with reference to Receipts, Counter Foils of Bank Challans, Payment Vouchers, Bills, Invoices, Bank Pass Sheets, Confirmation Letters, Bank Certificates etc., and are in agreement with the same.
07. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

Place: BELGAUM

Date: 05/07/2019

UDIN: 19223425AAAAABF2161



Shivanand Halbhavi & Co.

Chartered Accountants

FRN: 012394s

CA Shivanand V. Halbhavi

Proprietor

M.No.223425

Total	-
Schedule E-1 Salary to Staff	
Total	-
Schedule E-2 Establishmets Expenses	
Affiliation Fees	1,38,000.00
PRINTING & STATIONERY	2,175.00
Total	1,40,175.00
Schedule E-3 Department Expenses	
Total	
Schedule E-4 Expenses Against Specific Fees	
COLLEGE EXAM	278.00
STUDENT ACTIVITIES	5,413.00
Total	5,691.00
Schedule E-5 Repairs & Maintenance	
Total	-



KLE SOCIETY'S
G.I.BAGEWADI ARTS,SCIENCE & COMMERCE COLLEGE, NIPANI [M.A (English) SECTION]
Income and Expenditure Statement
1-Apr-2018 to 31-Mar-2019

S No	Expenditure	Schedule	Amount	S No	Income	schedule	Amount
1	To salary to staff	E-1	-	1	By Grants	I-1	-
2	To Estalishment Expenses	E-2	1,40,175.00	2	By Fees	I-2	63,480.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	23,724.00
4	To expenses against specific Fees	E-4	5,691.00	4	By Interst On Bank Account	I-4	-
5	To Repairs & Maintenance	E-5	-	5	By Rent	I-5	-
				6	By Misc Receipt	I-6	11,000.00
				7	By Excess of Expenditure over income		47,662.00
	Total		1,45,866.00		Total		1,45,866.00

Vide our report of even date

Place: Belgaum

Date: 5/Jul/19

UDIN 19223425AAAABF2161



Shivanand Halbhavi & Co.
Chartered Accountants

FRN: 012394s

C. Shivanand V. Halbhavi

Proprietor

M.No.223425





AUDIT REPORT OF K.L.E SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL
NIPANI - 591237

We have examined the Balance sheet of K.L.E. Society's G.I. BAGEWADI COLLEGE HOSTEL, NIPANI as at 31st March 2019 and the Income & Expenditure Account for the year ended on that which is in agreement with Books of Accounts maintained by the institution.

In our opinion the institution has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to ANNEXURES forming part of this Audit Report give a true and fair view,

1. In the case of the Balance Sheet, of the state of affairs as at 31st March 2019.
2. In the case of the Income and Expenditure Account, of Surplus for the year ending 31st March 2019.

UDIN: 19221272AAAABE9333

PLACE: NIPANI
DATE: 29/08/2019.



For MAHESH TENZING & CO.
CHARTERED ACCOUNTANTS.
FRN: 0125673

M. M. Udadar
MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272



K.L.E.SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL NIPANI 591237
SCHEDULES TO AND FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31st March 2019

SCHEDULE- E - 1	AMOUNT (Rs.)
SALARY TO STAFF :	-
TOTAL Rs.	-

SCHEDULE- E - 2	AMOUNT (Rs.)
ESTABLISHMENT EXPENSES :	
Audit Fees	3,304.00
Bank Charges	236.00
Building Insurance	12,926.00
Campus Maintenance	97,281.00
Cmc Water Bill	2,400.00
Electricity Bill	4,13,802.00
Garden	5,260.00
Generator Maintenance	14,991.00
Honararium To Staff	16,550.00
Miscellaneous Expenses	9,853.00
Printing And Stationery	950.00
Swimming Pool Expenses	4,70,700.00
TOTAL RS.	10,48,253.00

SCHEDULE- E - 4	AMOUNT (Rs.)
EXPENSES AGAINST SPECIFIC FEES :	
Reading Room Exp	13,847.00
TOTAL RS.	13847.00

SCHEDULE- E - 5	AMOUNT (Rs.)
REPAIRS AND MAINTENANCE :	
Building expenses	10,982.00
Electrical Fitting	25,446.00
Equipment expenses	12,400.00
Furniure	2,550.00
Pipes & Fitting expenses	60,544.00
TOTAL RS.	1,11,922.00

Date: 29/08/2019

Place: Nipani

SCHEDULE- I - 2	AMOUNT (Rs.)
FEES :	
Electricity fees from Student	187020.00
Furniture Rent	186920.00
Swimming Pool Fees	514860.00
Water Fees	186320.00
Misc Fees	1586540.00
TOTAL RS.	26,61,660.00



K.L.E.SOCIETY'S
G.I. BAGEWADI COLLEGE HOSTEL NIPANI 591237
SCHEDULES TO AND FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31st March 2019

SCHEDULE- I - 3	AMOUNT (Rs.)
SPECIFIC FEES :	-
TOTAL RS.	-

SCHEDULE- I - 4	AMOUNT (Rs.)
INTEREST ON BANK ACCOUNTS :	
Interest on SB A/C	53774.15
Interest on FD A/c	2938.38
TOTAL RS.	56712.53

SCHEDULE- I - 5	AMOUNT (Rs.)
RENT RECEIPTS :	
ATM Premises Rent	36000.00
Bank Rent	56250.00
Hostel Rent	489300.00
TOTAL RS.	581550.00

SCHEDULE- I - 6	AMOUNT (Rs.)
MISCELLANEOUS RECEIPTS :	
Admission Form Fees	14600.00
TOTAL RS.	14600.00

Date: 29/08/2019

Place: Nipani


PRINCIPAL
K.L.E. Society's
G. I. Bagewadi College, Nipani.



For **MAHESH TENZING & CO.**
CHARTERED ACCOUNTANTS
FRN: 0125878
M. M. Udadar
MAHESH M. UDADAR
MANAGING PARTNER
M.No. 221272



AUDIT REPORT
ACADEMIC SUPPORT FACILITIES
2017-2018

MATHAPATI & CO.

CHARTERED ACCOUNTANTS

PRABHU S MATHAPATI

B.Com.FCA



5028, 1ST FLOOR, MOHAN NIVAS,
SANT SENA ROAD, SHASTRI NAGAR
BELGAUM - 03
PH & FAX: (0831) 2403997
M: 94488 75231

AUDIT REPORT

K.L.E SOCIETY'S G.I BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI

DEGREE SECTION

We have examined the balance sheet of K.L.E. SOCIETY'S G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE NIPANI DEGREE SECTION AS AT 31ST MARCH 2018 and the income & expenditure a/c for the year ended on that which is in agreement with books of accounts maintained by the College.

In our opinion the college has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to annexures forming part of this audit report give a true and fair view,

1. In the case of the balance sheet, of the state of affairs of the above named college as at 31st march 2018.
2. In the case of the income and expenditure account, of DEFICIT of the above named college for the accounting year.

Place: BELGAUM
Date : 03/09/2018



FOR MATHAPATI & CO.,
CHARTERED ACCOUNTANTS
FIRM REG NO 0114825

Omakar
PRABHU S. MATHAPATI
CHARTERED ACCOUNTANT
M.NO. 215204



K.L.E. SOCIETY'S
KLE SOCIETY'S G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE,
DEGREE SECTION, NIPPANI
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 01-04-2017 TO 31-03-2018

PARTICULARS	DEBIT	CREDIT
ADMISSION FEES		72,757.00
ADMISSION FORMS/PROSPECTUS	37,100.00	99,400.00
A D SHROFF MEMORIAL	3,300.00	3,000.00
ADVANCE ARUN N PATIL	35,000.00	35,000.00
ADVANCE B.M.HIREMATH	4,000.00	4,000.00
ADVANCE B S KAMBLE	12,000.00	-
ADVANCE C G KATE	4,000.00	4,000.00
ADVANCE C V KOPPAD	30,000.00	1,38,761.00
ADVANCE D Y MANE	1,000.00	3,530.00
ADVANCE IRFAN NADAF	15,000.00	10,000.00
ADVANCE J.S.BENADE		10,000.00
ADVANCE M.M.BALIKANNAVAR	2,000.00	2,000.00
ADVANCE M S MADHALE	4,700.00	39,234.00
ADVANCE P A KAMBLE	10,000.00	
ADVANCE R G KHARABE	69,427.00	5,200.00
ADVANCE R.P.JAGATAP	1,000.00	1,000.00
ADVANCE S.B.SOLABANNAVAR		10,000.00
ADVANCE S.C.UDAGATTI	20,000.00	38,000.00
ADVANCE SHNKRAPPA TALLUR		45,000.00
ADVANCE S.M.JAMADAR	10,000.00	
ADVANCE S M RAYAMANE	10,000.00	
ADVANCE SWETA BEDKIHALE	2,000.00	2,000.00
ADVANCE UMESH KHOT	3,00,000.00	3,00,000.00
ADVANCE V D MALAGE	63,340.00	2,000.00
ADVERTISEMENT	5,040.00	
AFFILIATION FEES	26,000.00	
AUDIT FEES	23,892.00	
BANK CHARGES	44,787.50	
BANK INTEREST		2,77,003.50
BREAKAGE		1,15,180.00
BUILDING	99,375.00	
BUILDING INSURANCE	13,287.00	
CASH PRIZE	250.00	
CAUTION MONEY		39,706.00
CERTIFICATE COURSE BOTANY		10,500.00
CERTIFICATE COURSE CHEMISTRY	26,800.00	
CERTIFICATE COURSE (ENGLISH)	4,100.00	4,600.00
CERTIFICATE COURSE HINDI	2,100.00	6,400.00
CERTIFICATE COURSE (MATHS)	26,830.00	
CERTIFICATE COURSE TALLY	370.00	
CERTIFICATE COURSE ZOOLOGY	13,850.00	14,000.00
CMC WATER TAX	15,984.00	
COLLEGE CAMPUS MAINTENANCE	2,40,621.00	1.00



COLLEGE EXAM.	2,92,172.00	1.00
COLLEGE EXAM FEES		3,40,572.00
COLLEGE MISCELLANY FEES		1,12,267.00
COMPUTER LAB.EXPENSES	45,300.00	
COMPUTERS & EQUIPMENT INSURANCE	48,290.00	
CURRENT EXPENSES BOTANY DEPARTMENT	6,898.00	
CURRENT EXPENSES CHEMISTRY DEPT.	1,23,461.00	1,316.90
CURRENT EXPENSES ZOOLOGY DEPARTMENT	30,699.00	
DCE' BANGALORE SALARY GRANT		4,12,48,802.00
ELECTRICITY BILL	2,89,497.00	
ENDOWMENT SCHOLARSHIP	5,700.00	16,400.00
EPF	12,01,563.00	11,82,149.00
EPF EMPLOYER CONTRIBUTION (ENROLLMENT CAMPAIN)	1,73,643.00	
EQUIPMENTS	88,968.00	
EQUIPMENTS (SWIMMING POOL)	97,325.00	
ESI	5,45,335.00	5,31,427.00
EX-SERVICEMEN SCHOLARSHIP		
FBF	2,910.00	2,940.00
FD M.S.INCHAL CASH PRIZE		
FEES	65,38,330.00	65,38,330.00
FEES CONCESSION (EP)	14,92,899.00	1,97,653.00
FOUNDATION DAY	650.00	
GARDEN	39,430.00	
GENERATOR MAINTANANCE	40,262.00	
GRATUITY FUND	1,10,466.00	1,09,762.00
GSLI	43,152.00	43,362.00
GYMKHANA EXPENSES	2,46,349.00	
GYMKHANA FEES		2,48,759.00
HAND BOOK / ID CARD FEES		1,12,267.00
HAND BOOK/IDENTITY CARDS	13,470.00	
HEALTHCARE (VAIDYASHRI)	1,65,600.00	1,49,396.00
HOSTEL	8,91,907.00	34,28,771.00
HOSTEL BREAKAGE		4,800.00
INCOME TAX (TDS)	73,72,065.00	73,76,065.00
INDIAN SCOUT & GUIDES		41,450.00
INTERNET BILL	35,813.00	
JAIN SCHOLARHSHIP	30,000.00	30,000.00
KLES GIB PU COLLEGE, NIPANI.	3,44,289.00	9,59,337.00
KLES M.A.COLLEGE, NIPANI	1,25,000.00	
KLES M.COM. COLLEGE, NIPANI	2,07,585.00	13,40,547.00
KLES M.Sc.COLLEGE, NIPANI	5,16,550.00	8,23,643.00
KLE SOCIETY	2,27,956.00	46,35,450.00
KPSC EXAMINATION		75,160.00
KSSW FUND		20,825.00
KSTB		20,825.00
LAB.FEES 50% COLLEGE A/C		1,15,104.00
Lab Fees 50% Joint A/c		1,11,186.00
LIBRARY BOOKS	2,48,143.00	
LIBRARY BOOKS PSLL	32,857.00	
LIBRARY CURRENT EXPENSES	17,700.00	
LIBRARY DEPOSITS		39,806.00



LIBRARY FEES		63,231.00
LIC	17,59,394.00	17,61,223.00
LINGRAJ JAYANTI CELEBRATION	7,350.00	
MANAGEMENT SALARY	1,27,69,312.00	79,58,826.00
MEDICAL EXAM.	1,246.00	
MEDICAL EXAM FEES		21,433.00
MISCELLANEOUS EXPENSES	1,00,485.00	1.00
MISCELLANEOUS RECEIPT		1,05,035.00
MOBILE FINE		30,100.00
NAAC EXPENSES	10,000.00	
OFFICE AUTOMATION SOFTWARE	1,16,540.00	
ONE DAY SEMINAR		25,000.00
OTHER DEDUCTIONS	23,57,688.00	23,57,689.00
OTHERS		
PARKING FEES		1,95,866.00
PHYSICS DEPARTMENT CURRENT EXPENSES	1,337.00	
POOR STUDENT AID FUND	15,900.00	16,580.00
POSTAGE & COURIER	16,830.00	
PRACTICAL JOURNALS/ASSIGNMENT BOOKS	2,19,194.00	2,36,697.00
PRINTING & STATIONERY	93,542.00	
Professional Fees	1,07,063.00	
PROFESSIONAL TAX	1,43,400.00	1,44,400.00
PROFESSIONAL TAX (ANNUAL FEES)	2,500.00	
PSLL FEES		38,814.00
RCU ADMISSION FEES	43,975.00	54,750.00
RCUCDC FUND	15,900.00	16,580.00
RCUCGS FUND	15,900.00	16,580.00
RCU CONVOCATION FEES	2,08,560.00	2,13,840.00
RCU DEVELOPEMENT FUND	39,750.00	41,450.00
RCU EXAM	3,63,766.00	2,63,452.00
RCU EXAM FEES	19,19,240.00	23,30,672.00
RCU INDIAN REDCROSS SOCIETY		82,900.00
RCUNSS		12,435.00
RCU PRACTICAL EXAM	2,29,418.00	3,61,768.00
RCU REGISTRATION FEES	1,27,600.00	1,33,600.00
RCUSBS	11,925.00	12,435.00
RCU SPORTS DEVELOPEMENT FUND	31,800.00	33,160.00
RCU SPORTS FEES	31,800.00	33,160.00
RCU YOUTH FESTIVAL FUND	31,800.00	33,160.00
READING ROOM	24,897.00	
READING ROOM FEES		63,231.00
REPAIRS TO BUILDING	4,33,029.00	
REPAIRS TO ELECTRICAL FITTINGS	1,02,476.00	
REPAIRS TO EQUIPMENT	32,280.00	
REPAIRS TO FURNITURE	89,869.00	
REPAIRS TO PIPE & FITTINGS	18,782.00	
SALARY TO STAFF	3,99,39,755.00	
SANCHI HONNAMMA SCHOLARSHIP	1,88,000.00	1,40,000.00
SC/ST SCHOLARSHIP	2,06,605.00	4,56,488.00
SECURITIES FEES		1,95,866.00
SECURITY DEPOSIT		6,408.00



SECURITY DEPOSIT (INTERCRAFT ASSOCIATES)		5,372.00
SECURITY DEPOSIT (SHANKRAPPA ENGINEERS)		14,797.00
SECURITY DEPOSIT (SIDTAGANGA ENTERPRISES)	2,15,550.00	11,007.00
SECURITY DEPOSIT (UMESH KHOT)	76,844.00	38,422.00
SECURITY GUARDS	33,000.00	
SEMINAR, WORK SHOP STAFF/STUDENTS	1,30,417.00	
STAFF QUARTERS	8,94,151.00	5,91,869.00
STATE BANK OF MYSORE SB-64195041913	1,91,67,970.00	1,78,38,224.50
STUDENT ACTIVITIES	1,05,852.00	
STUDENT ACTIVITIES FEES		1,55,431.00
STUDENT WELFARE FUND	40,315.00	45,595.00
SWIMMING POOL	29,12,215.00	
SWIMMING POOL INSURANCE	13,694.00	
SYNDICATE BANK CA-1	2,24,41,335.31	2,29,18,241.00
SYNDICATE BANK CA-2	8,24,141.00	19,26,948.00
SYNDICATE BANK SB-0557.220.17	10,59,444.07	
SYNDICATE BANK SB-0557.220.23490	20,08,761.60	20,03,933.00
SYNDICATE BANK SB-0557.220.431	31,18,086.30	31,07,959.00
SYNDICATE BANK SB-0557.220.465	4,535.12	
T.A.	96,665.00	
TC/CERTIFICATE FEES		55,449.00
TELEPHONE BILL	40,211.00	
TUTION FEES 50% COLLEGE A/C		7,92,120.00
TUTION FEES 50% JOINT A/C		7,77,975.00
TUTORIALS	1,35,465.00	
TUTORIALS FEES		1,15,280.00
UGC SECTION	9,66,126.00	
UN-AIDED SECTION	700.00	
UNIFORMS TO MENIAL STAFF	16,915.00	
UNIFROMS TO SECURITY GUARDS	5,409.00	
Grand Total	13,90,06,097.90	13,90,06,097.90

ACCOUNTANT
Place: NIPANI
Date: 03/09/2018

SOPDT

PRINCIPAL
Principal,

G. J. Bagewadi Arts, Science &
Commerce College, NIPANI.

As per our report of even date
FOR MATHAPATI & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 0114825

Prabhu S Mathapati

PRABHU S MATHAPATI
PROPRIETOR
M. NO. 215204



M/s. S. G. Balekundri & Co.

Chartered Accountants

1704, Near Subhash Photo Studio,

Ramdev Galli, Belgaum - 590 002

☎ (O) : 0831 - 2467548, 4215548

Cell : 9964224223, 9980200441

e-mail : casgbalekundri@gmail.com



Partners

CA. S. G. Balekundri

B.A.(Hons) B.Com, FCA

CA. Jayakumar N. Patil

B.Com, FCA, DISA (ICAI)

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

We have audited the accompanying financial statements of **K.L.E. SOCIETY'S, G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, PG SECTION - MSc. Div.** which comprise the Balance Sheet as at **March 31, 2018** and Income Expenditure Statement and Receipt & Payment Account for the year ended **March 31, 2018**.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the entity in accordance with the recognized accounting policies and principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



**K.L.E.SOCIETY'S
G. I. B. M. Sc COLLEGE
NIPPANI. TAL:CHIKKODI**

**SCHEDULES TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDING ON MARCH 31, 2018**

Particulars	Amount (In Rs)
Schedule - I 1 : Grants	
Total	-
Schedule - I 2 : Fees	
Computer Lab Fees	32,000.00
Laboratory Fees	31,200.00
Tuition Fees	1,08,600.00
Total	1,71,800.00
Schedule - I 3 : Specific Fees	
Extra Curricular Activities	16,000.00
Guest Lecture/ Seminar	13,900.00
Gymkhana Fees	7,160.00
Library Fees	16,160.00
Reading Room Fees	6,880.00
College Exam Fees	14,160.00
Computer Charges	4,400.00
Student Activities Fees	32,000.00
Course development Fees	5,71,150.00
Total	6,81,810.00
Schedule - I 4 : Interest on Bank Deposits	
Bank Interest	26,650.74
Total	26,650.74
Schedule - I 5 : Rent	
Total	-
Schedule - I 6 : Miscellaneous Receipts	
Campus Maintainance Fees	94,400.00
Medical Fees	8,550.00
Smart Identity Card	2,200.00
Student Amenity & Parking Fees	41,500.00
Identity cards	1,400.00
Total	1,48,050.00
Schedule - E 1 : Salary to Staff	
Honararium to staff	50,000.00
Total	50,000.00
Schedule - E 2 : Establishment Expenses	
RCU Affiliation Fees	62,000.00
Audit Fees	5,398.00
Bank Charges	4,298.00
Miscellaneous Expenses	3,840.00
Printing & Stationery	510.00
Travelling Allowance	730.00
Uniform to servants	2,082.00
Computer Lab Expenses	2,700.00
Total	81,558.00
Schedule - E 3 : Department Expenses	
Total	-
Schedule - E 4 : Expenses Against Specific Fees	
College Exam	5,360.00
Identity Cards	640.00
Student Activity	10,839.00
Kle Helthcare (VAIDYASHREE)	7,000.00
Total	23,839.00
Schedule - E 5 : Repairs & Maintainance	
Total	-



**K.L.E.SOCIETY'S
G.I.B. PG Section MSc. Div.
NIPPANI. TAL:CHIKKODI**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2018

S No.	Expenditure	Schedule	Amount	S No.	Income	Schedule	Amount
1	To Salary to Staff	E-1	50,000.00	1	By Grants	I-1	-
2	To Establishment Expenses	E-2	81,558.00	2	By Fees	I-2	1,71,800.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	6,81,810.00
4	To Expenses against Specific Fees	E-4	23,839.00	4	By Interest on Bank Accounts	I-4	26,650.74
5	To Repairs & Maintenance	E-5	-	5	By Rent	I-5	-
6	To Surplus Excess of Income over Expenditure		8,72,913.74	6	By Misc Receipt	I-6	1,48,050.00
TOTAL			10,28,310.74	TOTAL			10,28,310.74

PLACE: BELGAUM
DATE: 06-09-2018

EXAMINED AND FOUND CORRECT

For M/s. S G Balekundri & Co
(CHARTERED ACCOUNTANTS)
FRN 000364S

S. G. Balekundri

CA S G Balekundri

Partner

Membership No.003979



M/s. S. G. Balekundri & Co.

Chartered Accountants

1704, Near Subhash Photo Studio,

Ramdev Galli, Belgaum - 590 002

☎ (O) : 0831 - 2467548, 4215548

Cell : 9964224223, 9980200441

e-mail : casgbalekundri@gmail.com



Partners

CA. S. G. Balekundri

B.A.(Hons) B.Com, FCA

CA. Jayakumar N. Patil

B.Com, FCA, DISA (ICAI)

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

We have audited the accompanying financial statements of **K.L.E. SOCIETY'S, G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, PG SECTION - M Com Div.** which comprise the Balance Sheet as at **March 31, 2018** and Income Expenditure Statement and Receipt & Payment Account for the year ended **March 31, 2018.**

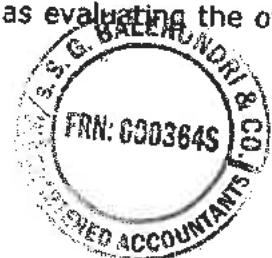
Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the entity in accordance with the recognized accounting policies and principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



**K.L.E.SOCIETY'S
G. I. B. MCOM COLLEGE
NIPPANI, TAL:CHIKKODI**

**SCHEDULES TO AND FORMING PART OF INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDING ON MARCH 31,2018**

Particulars	Amount (In Rs)
Schedule - I 1 : Grants	
Total	-
Schedule - I 2 : Fees	
Computer Lab Fees	88,350.00
Tuition Fees	2,15,500.00
Total	3,03,850.00
Schedule - I 3 : Specific Fees	
College Exam Fees	17,400.00
Extra Curricular Activities	9,200.00
Guest Lecture/ Seminar	2,200.00
Gymkhana Fees	7,560.00
IA Books Charges	22,240.00
Identity Card Fees	8,600.00
Library Fees	17,700.00
Medical Fees	12,720.00
Reading Room Fees	9,200.00
Student Activities Fees	8,800.00
Course development Fees	5,25,180.00
Total	6,40,800.00
Schedule - I 4 : Interest on Bank Deposits	
Bank Interest	18,000.76
Total	18,000.76
Schedule - I 5 :Rent	
Total	-
Schedule - I 6 :Miscellaneous Receipts	
Campus Maintanance Fees	67,150.00
Computer Charges	8,400.00
Student Amenity & Parking Fees	13,800.00
TC/ Certificate Fees	-
Total	89,350.00
Schedule - E 1 :Salary to Staff	
Honararium to staff	1,50,000.00
Total	1,50,000.00
Schedule - E 2 :Establishment Expenses	
Audit Fees	5,398.00
Healthcare Service (vidyashree)	11,400.00
RCU Affiliation Fees	68,000.00
Miscellaneous Expenses	1,800.00
Uniforms to Servants	2,082.00
Total	88,680.00
Schedule - E 3 :Department Expenses	
Total	-
Schedule - E 4 :Expenses Against Specific Fees	
Identity Card Fees	1,200.00
Student Activity	5,457.00
Total	6,657.00
Schedule - E 5 :Repairs & Maintanance	
Total	-



**K.L.E.SOCIETY'S
G.I.B. MCOM COLLEGE
NIPPANI. TAL:CHIKKODI**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2018

S No	Expenditure	Schedule	Amount	S No	Income	Schedule	Amount
1	To Salary to Staff	E-1	1,50,000.00	1	By Grants	I-1	-
2	To Establishment Expenses	E-2	88,680.00	2	By Fees	I-2	3,03,850.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	6,40,800.00
4	To Expenses against Specific Fees	E-4	6,657.00	4	By Interest on Bank Accounts	I-4	18,000.76
5	To Repairs & Maintenance	E-5	-	5	By Rent	I-5	-
6	To Surplus (Excess of Income over Expenditure)		8,06,663.76	6	By Misc Receipt	I-6	89,350.00
TOTAL			10,52,000.76	TOTAL			10,52,000.76

PLACE: BELGAUM
DATE: 06-09-2018

EXAMINED AND FOUND CORRECT

For M/s. S G Balekundri & Co
(CHARTERED ACCOUNTANTS)
FRN 000364S

S. G. Balekundri

CA S G Balekundri
Partner
Membership No.003979



MATHAPATI & CO.

CHARTERED ACCOUNTANTS

PRABHU S MATHAPATI

B.Com.FCA



5028, 1ST FLOOR, MOHAN NIVAS,
SANT SENA ROAD, SHASTRI NAGAR
BELGAUM - 03
PH & FAX: (0831) 2403997
M: 94488 75231

AUDIT REPORT

K.L.E SOCIETY'S G.I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE NIPANI HOSTEL SECTION

We have examined the balance sheet of K.L.E SOCIETY'S G.I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE NIPANI HOSTEL SECTION AS AT 31ST MARCH 2018 and the income & expenditure a/c for the year ended on that which is in agreement with books of accounts maintained by the college.

In our opinion the college has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to annexures forming part of this audit report give a true and fair view,

1. In the case of the balance sheet, of the state of affairs of the above named college as at 31st march 2018.
2. In the case of the income and expenditure account, of surplus of the above named college for the accounting year ending 31st march 2018.

Place: Belagavi
Date : 03/09/2018

FOR MATHAPATI & CO.,
CHARTERED ACCOUNTANTS
FIRM REG NO 011482S

Prabhu S. Mathapati
PRABHU S. MATHAPATI
CHARTERED ACCOUNTANT
M.NO. 215204



K.L.E. SOCIETY'S
KLE SOCIETY'S G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI
HOSTEL SECTION

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2017-18

PARTICULARS	CREDIT	DEBIT
ADMISSION FORMS	20,200.00	
ATM PREMISES RENT	60,000.00	
AUDIT FEES		3,257.00
BANK RENT	93,750.00	
BUILDING INSURANCE		12,926.00
CAMPUS MAINTENANCE		1,52,785.00
CMC WATER TAX		17,406.00
DEGREE COLLEGE	8,91,907.00	34,28,771.00
ELECTRICITY BILL		4,05,007.00
ELECTRICITY FROM STUDENTS	1,80,400.00	
EQUIPMENTS		75,000.00
FEES	22,63,700.00	22,63,700.00
FURNITURE & EQUIPMENT	450.00	1,18,010.00
FURNITURE RENT	1,74,200.00	
GARDEN		2,315.00
GENERATOR MAINTENANCE		12,600.00
HONARARIUM TO STAFF		18,000.00
HOSTEL DEPOSIT	1,08,000.00	91,000.00
HOSTEL RENT	4,54,400.00	2,000.00
INTEREST ON FD	2,00,855.32	
INTEREST ON SB	59,594.70	
KLE SOCIETY	1,39,378.00	10,00,000.00
MISCELLENEOUS EXPENSES		38,711.00
MISCELLENEOUS FEES	12,66,950.00	
OTHER ADVANCES	1,338.00	
PRINTING AND STATIONERY		1,935.00
Profit & Loss A/c		
PU COLLEGE	2,47,538.00	4,11,530.00
READING ROOM		14,996.00
REPAIRS TO BUILDING		1,20,608.00
REPAIRS TO ELECTRICAL FITTINGS		32,061.00
REPAIRS TO EQUIPMENTS		12,700.00
REPAIRS TO FURNITURE		46,844.00
C/F	61,62,661.02	82,82,162.00



B/F	61,62,661.02	82,82,162.00
REPAIRS TO PIPES & FITTINGS		54,530.00
STUDENT ACTIVITIES		17,900.00
Swimming Pool Expenses		5,34,301.00
SWIMMING POOL FEES	6,68,870.00	
SYNDICATE BANK FD	2,00,000.00	4,00,855.32
SYNDICATE BANK SB-557/220/450	51,44,377.00	32,60,164.70
UN-AIDED SECTION	5,34,301.00	3,07,026.00
UNIFORMS TO SERVANTS		8,070.00
WATER CHARGES	1,76,300.00	
WATER SUPPLY		1,500.00
WATER TANK		20,000.00
GRAND TOTAL	1,28,86,509.02	1,28,86,509.02

"SUBJECT TO OUR REPORT OF EVEN DATE"

ACCOUNTANT

SUPDT

PRINCIPAL

G. I. Bagewadi Arts, Science &
Commerce College, NIPANI.

Date: 01/09/2017

Place: NIPANI

FOR M/s MATHAPATI & CO.,
CHARTERED ACCOUNTANTS
FIRM REG. NO. 0114825

PRABHU S. MATHAPATI
CHARTERED ACCOUNTANT
M.No. 215204



AUDIT REPORT
ACADEMIC SUPPORT FACILITIES
2016-2017

MATHAPATI & CO.

**CHARTERED ACCOUNTANTS
PRABHU .S. MATHAPATI
BCOM. FCA.**

CTS No. 5028, "Mohan Nivas", 1st Floor,

**SANT SENA ROAD, SHASTRI NAGAR
BELGAUM - 03
PH. (0831) 2403997, M. 94488 75231**

AUDIT REPORT

**K.L.E SOCIETY'S G.I BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, NIPANI
DEGREE SECTION**

We have examined the balance sheet of K.L.E. SOCIETY'S G.I.BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE NIPANI DEGREE SECTION AS AT 31ST MARCH 2017 and the income & expenditure a/c for the year ended on that which is in agreement with books of accounts maintained by the school.

In our opinion the college has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to annexures forming part of this audit report give a true and fair view,

1. In the case of the balance sheet, of the state of affairs of the above named college as at 31st march 2017.
2. In the case of the income and expenditure account, of DEFICIT of the above named college for the accounting year.

FOR MATHAPATI & CO.,
CHARTERED ACCOUNTANTS
FIRM REG NO 0114825

Prabhu S. Mathapati
PRABHU S. MATHAPATI
CHARTERED ACCOUNTANT
M.NO. 215204



Place: BELGAUM
Date : 03/09/2017



K.L.E. SOCIETY'S
KLE SOCIETY'S G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE,
DEGREE SECTION, NIPPANI
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 01/04/2016 TO 31/03/2017

PARTICULARS	DEBIT	CREDIT
ADMISSION FORMS/PROSPECTUS	33815.00	94100.00
ADVANCE A G KOTABAGI	20000.00	20000.00
ADVANCE ARUNA CHANDRAKUDE	5000.00	
ADVANCE ARUN N PATIL	43000.00	33000.00
ADVANCE B.M.HIREMATH	15782.00	
ADVANCE B S KAMBLE	50000.00	20000.00
ADVANCE C V KOPPAD	105118.00	70000.00
ADVANCE DHEERENDRA V	6500.00	6500.00
ADVANCE DUNDAPPA S.ASODE	10000.00	10000.00
ADVANCE D Y MANE	13500.00	5722.00
ADVANCE G.A.CHOUGALA	3000.00	3000.00
ADVANCE H I HALAPPANAVAR	1500.00	1510.00
ADVANCE IRFAN NADAF	17000.00	12000.00
ADVANCE JAYASHRI S MAGADUM	25000.00	25000.00
ADVANCE J.S.BENADE	20000.00	
ADVANCE K F PAWAR	10000.00	10000.00
ADVANCE M A BHIVASE	50000.00	
ADVANCE M S MADHALE	50000.00	32824.00
ADVANCE R.D.MATTIWADE		2000.00
ADVANCE R G KHARABE	215350.00	116725.00
ADVANCE R.K.NIGAVE	4000.00	
ADVANCE R.N.PATIL	6500.00	6500.00
ADVANCE SATISH S.NAGAONKAR	125000.00	125000.00
ADVANCE S.B.SOLABANNAVAR	50000.00	20000.00
ADVANCE S.C.UDAGATTI	53000.00	42000.00
ADVANCE S.M.JAMADAR	5100.00	5100.00
ADVANCE UMESH KHOT		300000.00
ADVANCE V B DHARWAD	10000.00	10000.00
ADVERTISEMENT	4500.00	
AFFILIATION FEES		206.00
AUDIT FEES	16928.00	
BANK CHARGES	27735.00	
BANK INTEREST		264230.34
BREAKAGE		100521.00
BUILDING	4816085.00	
CASH PRIZE	1000.00	
CAUTION MONEY		30090.00
CENTENARY CELEBRATION	14178.00	
CERTIFICATE COURSE CHEMISTRY	2090.00	
CERTIFICATE COURSE ECONOMICS		2000.00
CERTIFICATE COURSE (ENGLISH)	4300.00	2900.00
CERTIFICATE COURSE HINDI		1600.00
CERTIFICATE COURSE IN PHYSICS	860.00	
CERTIFICATE COURSE MARATHI		800.00



CERTIFICATE COURSE (MATHS)	17400.00	
CERTIFICATE COURSE ZOOLOGY	13130.00	15400.00
CMC WATER TAX	14526.00	
COLLEGE CAMPUS MAINTENANCE	418315.00	
COLLEGE EXAM.	132909.00	
COLLEGE EXAM FEES		291720.00
COLLEGE MISCELLANY	71200.00	
COLLEGE MISCELLANY FEES		96430.00
COMPUTER LAB.EXPENSES	68010.00	
COMPUTERS & EQUIPMENT INSURANCE	47097.00	
CURRENT EXPENSES BOTANY DEPARTMENT	11467.00	
CURRENT EXPENSES CHEMISTRY DEPT.	92476.00	850.96
CURRENT EXPENSES ZOOLOGY DEPARTMENT	14041.00	
DCE' BANGALORE SALARY GRANT		48127796.00
D Y P HOSPITALITY PV LTD	30000.00	30000.00
ELECTRICITY BILL	105573.00	1040.00
ENDOWMENT SCHOLARSHIP	5700.00	8200.00
EPF	421782.00	437787.00
FBF	3220.00	3280.00
FEES	5832994.00	5832994.00
FEES CONCESSION (EP)	200869.00	1736582.00
FITTINGS (ELECTRICAL & OTHERS)	10144.00	
FOUNDATION DAY		4569.00
FURNITURE EQUIPMENT	231983.00	
GARDEN	110644.00	
GENERATOR MAINTANANCE	32000.00	
GRATUITY FUND	98226.00	98786.00
GSLI	57202.00	57202.00
GYMKHANA EXPENSES	252699.00	
GYMKHANA FEES		213750.00
HAND BOOK FEES		96430.00
HAND BOOK/IDENTITY CARDS	7950.00	
HOSTEL	815246.00	1556041.00
HOSTEL BREAKAGE		5700.00
INCOME TAX	7692332.00	7692332.00
INDIAN REDCROSS SOCIETY		35900.00
INDIAN SCOUT & GUIDES		35900.00
INTERNET BILL	44647.00	
KEB DEPOSITS	24074.00	
KLE HEALTHCARE (VAIDYASHRI)	114300.00	128370.00
KLES GIB PU COLLEGE, NIPANI.	266169.00	748076.00
KLES M.COM. COLLEGE, NIPANI	194726.00	987775.00
KLES M.Sc.COLLEGE, NIPANI	106086.00	1117261.00
KLE-SOCIETY	83227.00	9145892.00
KSSW FUND		19450.00
KSTB		19500.00
KU PRACTICAL EXAM.	500.00	
LAB.FEES 50% COLLEGE A/C		108837.00
Lab Fees 50% Joint A/c		88218.00
LIBRARY BOOKS	162021.00	
LIBRARY BOOKS PSLI	40350.00	



7,66,71,076



LIBRARY CURRENT EXPENSES	21863.00	2000.00
LIBRARY DEPOSITS		30090.00
LIBRARY FEES		54460.00
LIC	1938175.00	1938175.00
LINGRAJ JAYANTI CELEBRATION	390.00	10035.00
MAIN BUILDING	250000.00	
MANAGEMENT SALARY	9941417.00	6798356.00
MEDICAL EXAM.	2048.00	
MEDICAL EXAM FEES		17894.00
MISCELLANEOUS EXPENSES	191507.00	31.00
MISCELLANEOUS RECEIPT		200.00
MOBILE FINE		12650.00
NAAC EXPENSES	648236.00	143585.00
OBC SCHOLARSHIP	5026.00	
OFFICE AUTOMATION SOFTWARE	43220.00	
OTHER DEDUCTIONS	2658561.00	2663961.00
PARKING FEES		167996.00
PHYSICS DEPARTMENT CURRENT EXPENSES	14178.00	
POOR STUDENT AID FUND	14440.00	14360.00
POSTAGE & COURIER	11858.00	
PRACTICAL JOURNALS/ASSIGNMENT BOOKS	114400.00	180015.00
PRACTICAL RECORDS/ASSIGNMENT BOOKS	59820.00	
PRINTING & STATIONERY	159939.00	
Professional Fees	25550.00	
PROFESSIONAL TAX	129600.00	130200.00
PROFESSIONAL TAX (ANNUAL FEES)	2500.00	
PSLL FEES		33522.00
RCU ADMISSION FEES	27370.00	58158.00
RCUCDC FUND	14440.00	35900.00
RCUCGS FUND	14440.00	14360.00
RCU CONVOCATION FEES	245560.00	206800.00
RCU DEVELOPEMENT FUND	36100.00	14360.00
RCU EXAM	165297.00	263024.00
RCU EXAM FEES	1547500.00	1557124.00
RCU INDIAN REDCROSS SOCIETY		35900.00
RCU NETBALL TOURNAMENT		10000.00
RCUNSS		10770.00
RCU PRACTICAL EXAM	137341.00	274257.00
RCU REGISTRATION FEES	100200.00	106800.00
RCUSBS	10830.00	10770.00
RCU SPORTS DEVELOPEMENT FUND	28880.00	28720.00
RCU SPORTS FEES	28880.00	28720.00
RCU YOUTH FESTIVAL FUND		28720.00
READING ROOM	81849.00	1200.00
READING ROOM FEES		54460.00
REPAIRS TO BUILDING	22600.00	
REPAIRS TO ELECTRICAL FITTINGS	134952.00	
REPAIRS TO EQUIPMENT	19870.00	
REPAIRS TO FURNITURE	104774.00	
REPAIRS TO PIPE & FITTINGS	128845.00	
SALARY TO STAFF	48143371.00	15575.00



SANCHI HONNAMMA SCHOLARSHIP		70000.00
SBI CA-107819	1344963.00	1344963.00
SC/ST SCHOLARSHIP	189841.00	215534.00
SECURITIES FEES		168036.00
SECURITY DEPOSIT		66527.00
SECURITY DEPOSIT (INTERCRAFT ASSOCIATES)		59721.00
SECURITY DEPOSIT (M S HONNAPUR)		10500.00
SECURITY DEPOSIT (SHANKRAPPA ENGINEERS)		6178.00
SECURITY DEPOSIT (SIDDAGANGA ENTERPRISES)		215550.00
SECURITY DEPOSIT (UMESH KHOT)		38422.00
SECURITY GUARDS	85500.00	
STAFF QUARTERS	615771.00	730471.00
STATE BANK OF MYSORE SB-64195041913	22301900.00	22280290.00
STUDENT ACTIVITIES	311758.00	
STUDENT ACTIVITIES FEES		54460.00
STUDENT WELFARE FUND	36465.00	39490.00
SWIMMING POOL	65000.00	
SYNDICATE BANK CA-1	19659443.99	19106310.00
SYNDICATE BANK CA-2	2022116.00	396470.00
SYNDICATE BANK SB-0557.220.23490	582955.16	584682.00
SYNDICATE BANK SB-1	941774.63	
SYNDICATE BANK SB-50	2717252.69	4127635.00
SYNDICATE BANK SB-54	4636.86	
T.A.	84557.00	90.00
TC/CERTIFICATE FEES		48394.00
TC/Certificate PRINTING	975.00	
TELEPHONE BILL	35576.00	
TUTION FEES 50% COLLEGE A/C		786462.00
TUTION FEES 50% JOINT A/C		669791.00
TUTORIALS	362961.00	
TUTORIALS FEES		98490.00
UGC SECTION	4010019.00	150150.00
UN-AIDED SECTION		2191.03
UNIFORMS TO MENIAL STAFF	13075.00	
UNIFORMS TO SERVANTS	10309.00	
UNIFROMS TO SECURITY GUARDS	6820.00	
YOUTH FESTIVAL FUND	28880.00	
Grand Total	146339452.33	146339452.33

As per our report of even date
FOR MATHAPATI & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 011482S

Prabhu S Mathapati
PRABHU S MATHAPATI
PROPRIETOR
M. NO. 215204



ACCOUNTANT SUPDT PRINCIPAL
Place: NIPANI
Date: 03/09/2017



M/s. S. G. Balekundri & Co.

Chartered Accountants

1704, Near Subhash Photo Studio,

Ramdev Galli, Belgaum - 590 002

☎ (O) : 0831 - 2467548, 4215548

Cell : 9964224223, 9980200441

e-mail : casgbalekundri@gmail.com



Partners

CA. S. G. Balekundri

B.A.(Hons) B.Com, FCA

CA. Jayakumar N. Patil

B.Com, FCA, DISA (ICAI)

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

We have audited the accompanying financial statements of **K.L.E. SOCIETY'S, G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, PG SECTION - MSc. Div.** which comprise the Balance Sheet as at March 31, 2017 and Income Expenditure Statement and Receipt & Payment Account for the year ended March 31, 2017.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the entity in accordance with the recognized accounting policies and principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also



Schedule - I 6 :Miscellaneous Receipts	
Campus Maintainance Fees	88,400.00
Medical Fees	10,650.00
Smart Identity Card	3,100.00
Student Amenity & Parking Fees	50,300.00
Total	1,52,450.00

Schedule - E 1 :Salary to Staff	
Honararium to staff	2,29,000.00
Total	2,29,000.00

Schedule - E 2 :Establishment Expenses	
RCU Affiliation Fees	62,000.00
Audit Fees	5,312.00
Pank Charges	1,943.00
Miscellaneous Expenses	7,299.00
Printing & Staionery	80.00
Advertisement	5,040.00
Travelling Allowance	1,068.00
Generator mainatances	3,198.00
Uniform to servants	890.00
Computer Lab Expenses	1,800.00
Total	88,630.00

Schedule - E 3 :Department Expenses	
Total	-

Schedule - E 4 :Expenses Against Specefic Fees	
College Exam	700.00
Identity Cards	3,550.00
Student Activity	27,556.00
Total	31,806.00

Schedule - E 5 :Repairs & Maintainance	
Repairs to Furniture	6,355.00
Total	6,355.00



**K.L.E.SOCIETY'S
G.I.B. PG Section MSc. Div.
NIPPANI. TAL:CHIKKODI**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2017

S No.	Expenditure	Schedule	Amount	S No.	Income	Schedule	Amount
1	To Salary to Staff	E-1	2,29,000.00	1	By Grants	I-1	-
2	To Establishment Expenses	E-2	88,630.00	2	By Fees	I-2	2,58,320.00
3	To Department Expenses	E-3	-	3	By Specific Fees	I-3	8,20,020.00
4	To Expenses against Specific Fees	E-4	31,806.00	4	By Interest on Bank Accounts	I-4	40,636.32
5	To Repairs & Maintenance	E-5	6,355.00	5	By Rent	I-5	-
6	To Surplus Excess of Income over Expenditure		9,15,635.32	6	By Misc Receipt	I-6	1,52,450.00
	TOTAL		12,71,426.32		TOTAL		12,71,426.32

PLACE: BELGAUM
DATE: 16-08-2017

EXAMINED AND FOUND CORRECT

For M/s. S G Balekundri & Co
(CHARTERED ACCOUNTANTS)
FRN 000364S

(Signature)
CA S G Balekundri

Partner

Membership No.003979



M/s. S. G. Balekundri & Co.

Chartered Accountants

1704, Near Subhash Photo Studio,

Ramdev Galli, Belgaum - 590 002

☎ (O) : 0831 - 2467548, 4215548

Cell : 9964224223, 9980200441

e-mail : casgbalekundri@gmail.com



Partners

CA. S. G. Balekundri

B.A.(Hons) B.Com, FCA

CA. Jayakumar N. Patil

B.Com, FCA, DISA (ICAI)

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

We have audited the accompanying financial statements of **K.L.E. SOCIETY's, G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE, PG SECTION - MCom Div.** which comprise the Balance Sheet as at March 31, 2017 and Income Expenditure Statement and Receipt & Payment Account for the year ended March 31, 2017.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the entity in accordance with the recognized accounting policies and principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall



presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:


In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs as at March 31,2017;
- (b) in the case of the Income and Expenditure Account, of the Surplus for the year ended on that date; and
- (c) in the case of the Receipt & Payments Accounts, of the total Receipts & payments for the year ended on that date.

Place: Belgaum
Date: 16-08-2017



For M/s. S G Balekundri & Co.
Chartered Accountants
Firm Reg. No. 000364 S


CA. S G Balekundri
(Partner)
M No 003979



Schedule - I 6 :Miscellaneous Receipts	
Campus Maintainance Fees	46,800.00
Computer Charges	4,000.00
Student Amenity & Parking Fees	14,400.00
TC/ Certificate Fees	-
Total	65,200.00

Schedule - E 1 :Salary to Staff	
Honararium to staff	1,74,000.00
Total	1,74,000.00

Schedule - E 2 :Establishment Expenses	
Audit Fees	5,312.00
Printing & Staionery	570.00
RCU Affiliation Application	
RCU Affiliation Fees	68,000.00
Library Contingency	
Travelling Allowances	1,416.00
Uniforms to Servants	890.00
Total	76,188.00

Schedule - E 3 :Department Expenses	
Total	-

Schedule - E 4 :Expenses Against Specific Fees	
College Exam	3,824.00
Gymakhana Expenses	2,000.00
Student Activity	35,088.00
Total	40,912.00

Schedule - E 5 :Repairs & Maintainance	
Total	-



**K.L.E.SOCIETY'S
G.I.B. MCOM COLLEGE
NIPPANI. TAL:CHIKKODI**

BALANCE SHEET AS ON MARCH 31, 2017

S No	Liabilities	Schedule	Amount	S No	Assets	Schedule	Amount
1	K.L.E Society A/c	L-1	-	1	Fixed Assets	A-1	5,39,298.00
2	Specific Funds	L-2	-	2	K.L.E Society A/c	A-2	-
3	Special Grants	L-3	-	3	Investments	A-3	-
4	Staff PF A/c	L-4	-	4	Deposits	A-4	2,50,000.00
5	Deposits	L-5	-	5	Advances	A-5	-
6	Scholorships	L-6	-	6	Cash & Bank Balances	A-6	8,57,742.04
7	Other Payables	L-7	2,86,870.00	7	Institutional Balances	A-7	24,70,097.00
8	Development Fees	L-8	-	8	Other Assets	A-8	1,69,995.00
9	Institutional Balances	L-9	1,73,247.00				
10	Income & Expenditure A/c	L-10	38,27,015.04				
	TOTAL		42,87,132.04		TOTAL		42,87,132.04

PLACE: BELGAUM
DATE: 16-08-2017

EXAMINED AND FOUND CORRECT



For M/s. S G Balekundri & Co
(CHARTERED ACCOUNTANTS)
FRN 000364S

S.G. Balekundri
CA S G Balekundri
Partner
Membership No.003979

MATHAPATI & CO.

CHARTERED ACCOUNTANTS

PRABHU S MATHAPATI

B.Com.FCA



5028, 1ST FLOOR, MOHAN NIVAS,

SANT SENA ROAD, SHASTRI NAGAR

BELGAUM - 03

PH & FAX: (0831) 2403997

M: 94488 75231

AUDIT REPORT

K.L.E SOCIETY'S G.I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE

NIPANI

HOSTEL SECTION

We have examined the balance sheet of K.L.E SOCIETY'S G.I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE NIPANI HOSTEL SECTION AS AT 31ST MARCH 2017 and the income & expenditure a/c for the year ended on that which is in agreement with books of accounts maintained by the school.

In our opinion the college has kept proper books of account so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to annexures forming part of this audit report give a true and fair view,

1. In the case of the balance sheet, of the state of affairs of the above named college as at 31st march 2017.
2. In the case of the income and expenditure account, of surplus of the above named college for the accounting year ending 31st march 2017.

FOR MATHAPATI & CO.,
CHARTERED ACCOUNTANTS
FIRM REG NO 011482S

Prabhu S. Mathapati
PRABHU S. MATHAPATI
CHARTERED ACCOUNTANT
M.NO. 215204



Place: Belagavi

Date : 03/09/2017



K.L.E. SOCIETY'S
KLE SOCIETY'S G. I. BAGEWADI ARTS, SCIENCE & COMMERCE COLLEGE,
HOSTEL SECTION, NIPPANI

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2016-17

PARTICULARS	CREDIT	DEBIT
ADMISSION FORMS	15,900.00	
ATM PREMISES RENT	108,000.00	
AUDIT FEES		3,450.00
BANK INTEREST	87,409.11	
BANK RENT	75,000.00	
BUILDING		49,464.00
BUILDING INSURANCE		12,595.00
CAMPUS MAINTENANCE		312,149.00
CMC WATER TAX		20,340.00
DEADSTOCK		
DEGREE COLLEGE	815,246.00	1,556,041.00
ELECTRICAL FITTINGS		6,366.00
ELECTRICITY BILL		378,882.00
ELECTRICITY FROM STUDENTS	187,250.00	
EQUIPMENTS		9,800.00
FEES	2,322,700.00	2,322,700.00
FURNITURE & EQUIPMENT		152,512.00
FURNITURE RENT	182,900.00	
GENERATOR MAINTENANCE		8,565.00
HONARARIUM TO STAFF		25,300.00
HOSTEL DEPOSIT	136,000.00	65,000.00
HOSTEL RENT	426,550.00	
KLE SOCIETY A/C	139,198.00	
MISCALLENEOUS RECEIPTS	22,000.00	
MISCELLENEOUS EXPENSES		31,796.00
MISCELLENEOUS FEES	1,245,740.00	
PRINTING AND STATIONERY		2,230.00
PU COLLEGE	461,498.00	426,940.00
READING ROOM		12,012.00
REPAIRS TO BUILDING		203,870.00



REPAIRS TO ELECTRICAL FITTINGS		33,909.00
REPAIRS TO EQUIPMENTS		14,530.00
REPAIRS TO PIPES & FITTINGS		57,393.00
SECURITY DEPOSIT & EMD		
SECURITY DEPOSIT (SHANKRAPPA ENG.)	10,599.00	
STUDENT ACTIVITIES		21,803.00
Swimming Pool Expenses		183,225.00
Swimming Pool Fees	298,020.00	
SYNDICATE BANK SB-51		
SYNDICATE BANK SB-557/220/450	2,097,391.00	2,966,169.11
UN-AIDED SECTION	183,225.00	114,410.00
UNIFORMS TO SERVANTS		3,035.00
WATER CHARGES	181,400.00	
WATER SUPPLY		1,540.00
GRAND TOTAL	8,996,026.11	8,996,026.11

"SUBJECT TO OUR REPORT OF EVEN DATE"

ACCOUNTANT

SUPDT

FOR M/s MATHAPATI & CO.,
CHARTERED ACCOUNTANTS
FIRM REG. NO. 011482S

PRINCIPAL



PRABHU S. MATHAPATI
CHARTERED ACCOUNTANT
M.No. 215204

